



Budget Summary | 2015-16

Waukee Community School District

Dallas County

560 SE University Ave., Waukee, IA 50263

www.waukeeschools.org

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

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INTRODUCTORY SECTION

WAUKEE COMMUNITY SCHOOL DISTRICT
FY 2015-16 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT
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EXECUTIVE SUMMARY

August 2015

Dear Learning Community Members:

We are pleased to present you with the 2015-16 Certified Budget of the Waukee Community School District, Waukee, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Waukee Community School District (WCSD).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Waukee Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. WCSD continues to be an educational leader within the State of Iowa and the nation. Waukee Community School District is recognized by AllThingsPLC as a District PLC National Model.

The 2015-16 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Introductory Section, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Projects Fund Plan, which contains the facility projects funded by the Statewide Sales and Services Tax for School Infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

Meritorious Budget Award and Standards of Excellence in Budget Presentation

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Distinguished Budget Presentation Award (DBPA) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBPA. Waukee Community School District received the ASBO Meritorious Budget Award for fiscal years ending June 30, 2014 and 2015. Waukee Community School District received the GFOA Distinguished Budget Presentation Award for fiscal years ending June 30, 2014 and 2015.

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Mission Statement

The Waukee Community School District exists to optimizing individual learning and potential for success in a global community.

Goals

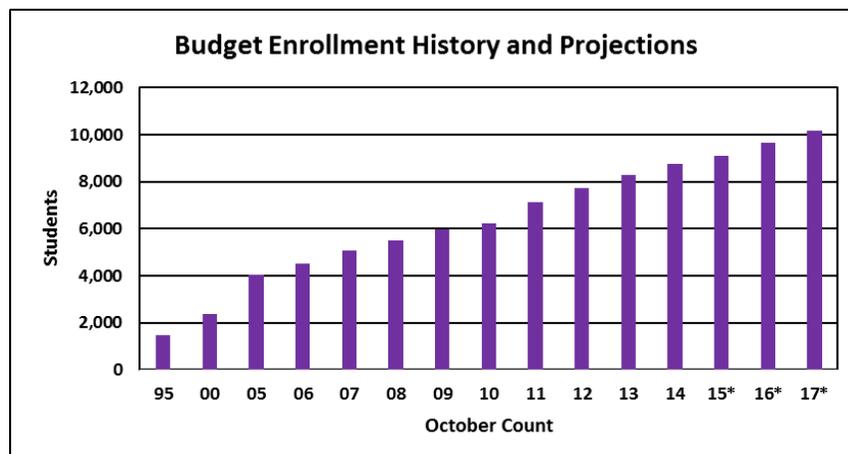
Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9th grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7th grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6th grade students scoring proficient or above on the Iowa Assessments Science Test

Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district whether the students attend WCSD or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district has increased by more than 485 students. This growth has the cumulative effect of creating some significant challenges.



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The next two budget forecasts are based on an increasing projected certified enrollment. The District will open the Timberline 8-9 building in the fall of 2015. Construction for the Waukee Innovation and Learning Center is underway for the secondary option called Waukee APEX (Aspiring Professional Experience). The construction will take place during the 2015-16 year and is anticipated to be opened in the fall of 2016. Grant Ragan Elementary construction is underway and is planned to open the fall of 2016. Elementary #9 is planned to open in the fall of 2019. A new high school is in the planning stages and is planned to open in the fall of 2021.

Budget Process

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within in the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

The following table presents the key elements and dates in the FY2015-16 budget process:

October 1, 2014	Certified Enrollment Count Day
October 15, 2014	Certified Enrollment Report due to the State
November 1, 2014	Special Education Enrollment Count
January 2015	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2015	Superintendent and CFO Prepare Preliminary Budget
March 2015	Board of Education sets the budget hearing date for April 13, 2015 and received preliminary review of the proposed budget from Superintendent and CFO.
April 13, 2015	Board of Education conducted a public hearing to certify the FY2015-16 Budget.
April 15, 2015	Deadline to certify FY2015-16 Budget.

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May 11, 2015	Regular board meeting conducted and date is set for FY2014-15 budget amendment hearing.
May 26, 2015	Board of Education conducted its FY2014-15 budget amendment hearing and amendment documents are sent to the county auditor.
July 15, 2015	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2015	Building administrators will submit electronic budget worksheets.
August 2015	Building budgets will be entered into the district accounting system.
August - September 2015	Building activity and grant carryover balances will be review and added to line item budgets.
October - November 2015	Final line item budgets entered into the district accounting system.

Summary of Iowa School District Budget Requirements

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2015-16 is \$164,428,094, a 15.94% increase from the prior year.

The following schedule compares the proposed functional expenditures for the eight governmental funds and the three enterprise funds with the amended expenditure budget for the FY2014-15 year and the actual expenditures for FY2013-14.

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	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016	Percent Change
Expenditures:				
Instruction	\$ 50,254,296	\$ 52,954,826	\$ 55,660,000	4.86%
Student	2,515,078	2,901,055	3,300,000	12.09%
Instructional Staff	3,753,678	5,432,792	7,700,000	29.44%
General Administration	290,319	314,478	325,000	3.24%
Building Administration	3,023,137	3,439,182	4,000,000	14.02%
Business and Central Administration	2,255,259	2,585,394	2,761,100	6.36%
Plant Operation and Maintenance	6,292,807	6,292,138	6,526,000	3.58%
Student Transportation	3,197,669	3,175,000	3,330,000	4.65%
Total Support Services	21,327,947	24,140,039	27,942,100	13.61%
Noninstructional Programs	5,999,968	6,875,280	7,200,000	4.51%
Other Expenditures:				
Facilities Acquisition & Construction	25,174,457	26,369,835	52,500,000	49.77%
Debt Service	26,009,777	24,364,978	17,174,130	-41.87%
AEA Support	3,141,750	3,509,601	3,951,864	11.19%
Total Other Expenditures	54,325,984	54,244,414	73,625,994	26.32%
Total Expenditures	\$ 131,908,195	\$ 138,214,559	\$ 164,428,094	15.94%

Governmental Fund Accounting

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund

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consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community education service programs offered by the District.

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Highlights for 2015-16

The revenue total for 2015-16 is \$123,274,054 when adjusted to the intended tax rate of \$16.69522 per \$1,000. This total is approximately \$12.7 million or 11.53% more than the projected 2013-14 revenue total. The taxable valuation growth for 2015-16 was 9.65%.

The Board has previously approved by resolution the Instructional Support Program (ISP) levy through June 2016. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and has not fully funded its share of the state match as more districts implement an ISP. For FY16 the district will generate approximately \$4.5 million through the ISP.

The expenditure total (budget) for 2015-16 is \$164,428,094. This represents approximately \$26.2 million, or 18.97% more than the amended 2014-15 budget. The General Fund is expected to increase approximately \$6.8 million or 8.83%. This increase in revenues and expenses for the year is driven largely by increased enrollment, as well as increased salary and benefit costs. This amount will be applied to next year's funding and authority for 2016-17 year and will build cash reserves.

The District implemented a self-funded health insurance fund in 2014. Health insurance costs have increased 2% for FY15 and will increase by approximately 7% for FY16. By having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental, Life and Long-Term Disability (LTD) premiums will remain constant for another year.

The residential property rollback increased markedly to 55.7335% compared to 54.4002% last year. This means that a home valued at \$100,000 would only be taxed on a value of \$55.7335. The median priced home of \$200,000 was valued last year at \$16.57, with school taxes of \$1,803. With the district's new tax rate of \$16.69 and the higher rollback, assuming a 5% increase in valuation the school taxes would be \$1,953 or a \$150 increase for 2015-16. In general, even though the tax rate saw a minimal increase, all homeowners will experience an increase in their school taxes for 2015-16 due to the increase in rollback percentage and that is not including if the property increased in value.

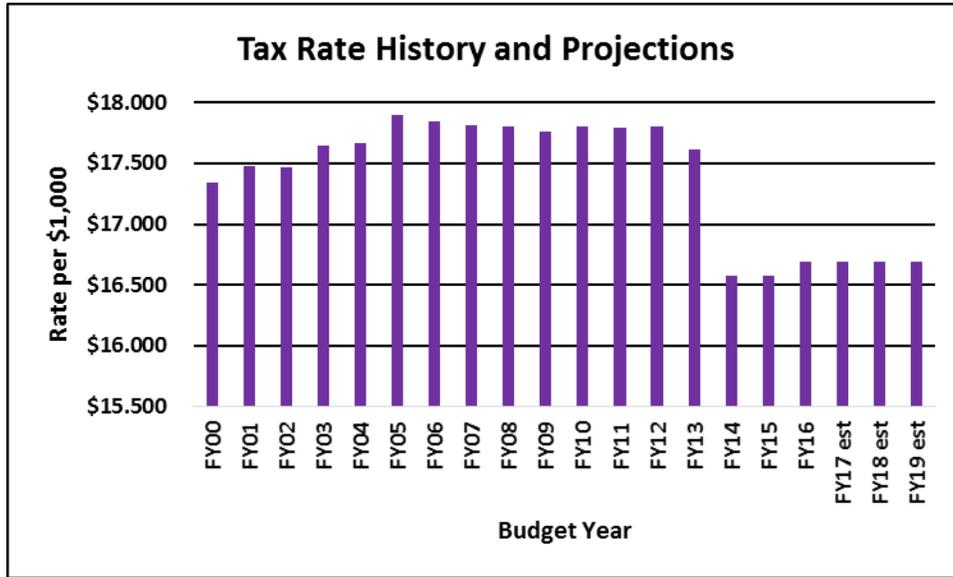
Readers should note that the property valuations used for the 2015-16 school year are the property tax valuations of January 2014. Property owners can find the history of their 100% valuations on the Dallas County auditor's web site.

The published rate was \$16.84575 and assumed 4% allowable growth. The legislature proposed to the Governor 1.25% increase in supplemental state aid and 1% in additional one-time funding. The governor accepted the 1.25% increase and vetoed the 1% additional funding. The legislature failed to approve state supplemental aid and follow the law in 2015. The state was to set FY17 funding during this session. Our budget forecasting for future years assumes 2.45% growth for FY17 and 2% going forward.

The taxable valuation for the 2015-16 fiscal year is \$2,927,346,657 compared to taxable valuation of \$2,669,837,607 in 2014-15. This increase of 9.65% is higher than the previous five-year average of

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6.30%. The total property tax rate for FY16 of \$16.70 per \$1,000 continues the district’s commitment to maintaining the financial health of the district.



Overview of Other Governmental Funds

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student’s dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability. For 2016, no tax levy was issued as expenditures will continue to reduce the fund balance.

The district offered an early retirement program for the year ending June 30, 2015. Eight people chose to participate in the program. The retirees will receive 50% of salary in a TSA plus \$5,200 a year toward health insurance premiums until becoming eligible for Medicaid. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable since there are severe legal limitations in the Management Fund. The Board decides on an annual basis whether or not to implement an early retirement program.

The Sales Tax Fund is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction.

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In the fall of 2015, the district will complete construction on Timberline 8-9 building. The district borrowed against future sales tax issuing revenue bonds in 2015 to construct the new Waukee Innovation and Learning Center (WILC) building. The estimated cost of the new facility is around \$20 million.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2015-16 will be musical instruments; technology equipment; roof replacement at Eason Elementary; vehicle purchases; site allocations; sales tax transfers; and other roof repairs and maintenance.

Current authorization for the voter-approved PPEL expires on June 30, 2016. Voters approved an extension to this levy for ten additional years in the fall of 2013, though June 30, 2026. The board approved an extension to the board approved levy for an additional five years, though June 30, 2021.

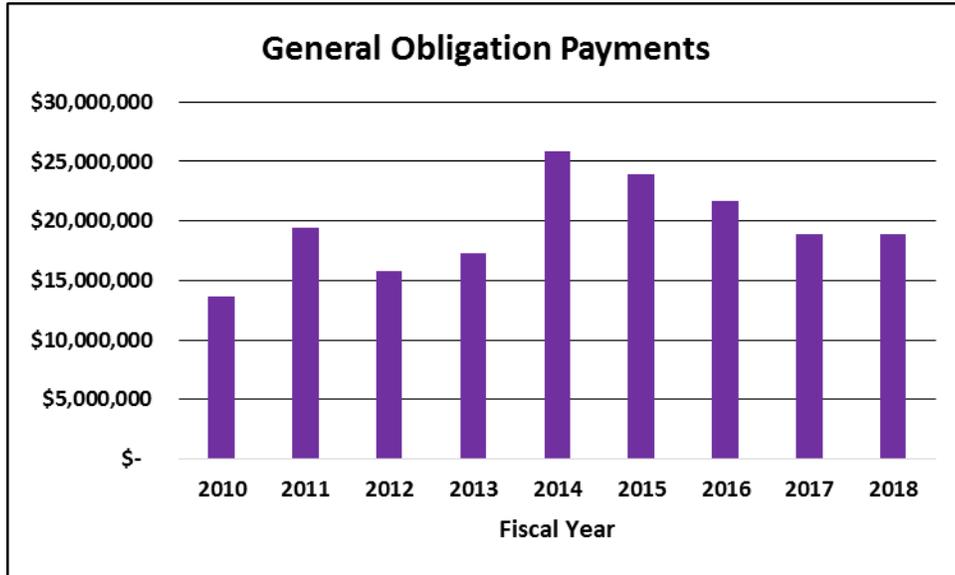
The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

In February 2014, the District held a GO Bond referendum for \$18.9 million to finance constructing Grant Ragan Elementary and HVAC system upgrades at Brookview Elementary.

The **Debt Service Fund** is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the fund is used to make payments to the general obligation bonds, sales tax bonds and capital loan notes. The current outstanding bonded debt schedule will expire in 2029.

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Overview of Proprietary Funds

The Nutrition Fund includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. Lunch prices for the 2015-16 school year will be increased \$.10.

The Other Enterprise Funds authorized under section 274.49, Code of Iowa, includes the before and after school program (Beyond the Bell), child care (Wee Warriors) and other Community Education self-supporting activities. The Beyond the Bell and Wee Warriors programs are funded solely by the generation of fees for service. Community Education is supplemented by transfers from the General Fund for rents collected for use of facilities.

The trend of increased expenditures in the Proprietary Funds (Nutrition and Enterprise Funds) is largely due to the increases in food costs associated with the Healthier Kids Act and the opening of kitchens at new facilities.

Current Issues Facing the School District

For 2014-15, the state provided a growth factor of \$245 (4%) per student in the regular program. This calculated to \$5.5 million and 11.64% growth for the district due to the increase of 567 students in the October 2013 certified enrollment count. The legislature has set the supplemental state aid rate for 2015-16 at \$80 (1.25%) per student. This calculates to \$3.7 million and 7.18% growth for the district due to the increase of 485 students in the October 2014 certified enrollment count. The governor's veto of 1% additional funding would have been \$978,398.

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The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive years of the lowest allowable growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding, coupled with the district's rapid growth in enrollment, causes several challenges to maintain programs and services. Another option would be for the state to provide local school boards with the ability to more effectively control salary and benefit costs during times of fiscal constraint.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district is increasing class sizes as it cannot hire the additional staff needed. Additional staffing needs will be reviewed at a later date.

Financial Comparisons

The following schedule compares the proposed expenditures for all Governmental Funds with the re-estimate of expenditures for the current year and the actual expenditures for the previous year.

TOTAL EXPENDITURES FOR ALL GOVERNMENTAL FUNDS

	Actual 2013-14 Amount	Re-Estimated 2014-15 Amount	% Change Prior Year	Proposed 2015-16 Amount	% Change Prior Year
General Fund	\$ 72,661,299	\$ 77,623,793	6.8%	\$ 84,476,864	8.8%
Special Revenue Funds					
Activity Fund	\$ 1,118,162	\$ 1,180,940	5.6%	\$ 1,200,000	1.6%
Management Fund	\$ 695,347	\$ 649,683	-6.6%	\$ 761,000	17.1%
Capital Projects Funds					
Sales Tax Fund	\$ 22,387,446	\$ 15,137,597	-32.4%	\$ 35,050,000	131.5%
Physical Plant & Equipment Levy Fund	\$ 2,917,876	\$ 3,440,482	17.9%	\$ 6,336,500	84.2%
Other Capital Projects Fund	\$ 3,125	\$ 9,012,897	288312.7%	\$ 12,003,100	33%
Debt Service Fund	\$ 25,931,909	\$ 24,029,337	-7.3%	\$ 17,183,630	-28.5%
TOTAL	\$ 125,715,164	\$ 131,074,729	4.3%	\$ 157,011,094	19.8%

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TOTAL EXPENDITURES FOR ALL PROPRIETARY FUNDS

	Actual 2013-14 Amount	Re-Estimated 2014-15 Amount	% Change Prior Year	Proposed 2015-16 Amount	% Change Prior Year
Nutrition Fund	\$ 4,478,247	\$ 4,965,419	10.9%	\$ 5,122,000	3.2%
Enterprise Fund	\$ 1,714,784	\$ 2,174,411	26.8%	\$ 2,295,000	5.5%
TOTAL	\$ 6,193,031	\$ 7,139,830	26.2%	\$ 7,417,000	3.9%

It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the K-12 regular school day program. The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The Capital Projects Fund and the Debt Service Fund, all support renovating or constructing physical facilities. The proposed budget for the General Fund assumes a 4.3% increase in overall employee salary and benefits per agreements reached with the Waukee Education Association.

Also presented is a total for all Proprietary Funds which are all self-supporting and do not receive any property taxes or state aid.

Analysis of Proposed Budgets

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in K-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Waukee Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

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EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT

	GENERAL FUND					
	2013-14 Actual		2014-15 Re-Estimated		2015-16 Proposed	
	Amount Per Pupil	% Total Expend.	Amount Per Pupil	% Total Expend.	Amount Per Pupil	% Total Expend.
Instruction	\$6,315	67.1%	\$6,660	70.8%	\$6,994	74.3%
Support Services						
Student	\$326	3.5%	\$376	4.0%	\$427	4.5%
Instructional Staff	\$486	5.2%	\$613	6.5%	\$907	9.6%
General administration	\$38	0.4%	\$41	0.4%	\$42	0.4%
Building administration	\$392	4.2%	\$445	4.7%	\$518	5.5%
Business administration	\$275	2.9%	\$305	3.2%	\$337	3.6%
Plant operation and maint.	\$763	8.1%	\$751	8.0%	\$777	8.3%
Student transportation	\$410	4.4%	\$407	4.3%	\$427	4.5%
AEA support	\$407	4.3%	\$455	4.8%	\$512	5.4%
Total Expenditures per pupil	\$9,411	100.0%	\$9,365	100.0%	\$9,629	100.0%
Total Expenditures per pupil without AEA support	<u>\$9,004</u>		<u>\$8,911</u>		<u>\$9,117</u>	
Increase in Expenditure per pupil without AEA	2.4%		-1.0%		2.3%	
Budget Enrollment	7,721.3		8,288.6		8,773.3	

The 2013-14 expenditure per pupil without AEA of \$9,004 was an increase of 2.4% over the previous year primarily due to salary and benefit increases. The FY15 expenditure per pupil is re-estimated at \$8,911 or a decrease of 1.0%. This decrease was due to the district receiving more AEA support funding and the district attempting to keep cost increases in check. Functional area cost increases were due to annual increases in salaries and benefits. The proposed expenditure per pupil for FY16 is \$9,629 or a projected increase of 2.3%. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs. In FY16 the district will receive the Teacher Leadership grant from the state which will increase the instructional staff function. The \$2.5 million grant will add additional instructional coaches, strategists, mentors and curriculum leaders in a statewide effort to increase student achievement.

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT

	2013-14 Actual		2014-15 Re-Estimated		2015-16 Proposed	
	Amount Per Pupil	% of Expend.	Amount Per Pupil	% of Expend.	Amount Per Pupil	% of Expend.
Salaries	\$5,671	60.3%	\$5,855	62.5%	\$5,981	62.1%
Employee Benefits	\$1,481	15.7%	\$1,516	16.2%	\$1,552	16.1%
Purchased Services	\$1,139	12.1%	\$833	8.9%	\$948	9.8%
Supplies	\$660	7.0%	\$659	7.0%	\$641	6.7%
Capital Equipment	\$45	0.5%	\$49	0.5%	\$48	0.5%
Other	\$415	4.4%	\$454	4.8%	\$459	4.8%
Total Expenditures per pupil	\$9,411	100.0%	\$9,365	100.0%	\$9,629	100.0%
Total Expenditures per pupil without AEA support	\$9,004		\$8,911		\$9,117	
Increase in expenditures per pupil without AEA	2.4%		-1.0%		2.3%	
Budget Enrollment	7,721.3		8,288.6		8,773.3	

Resources to Support Operations

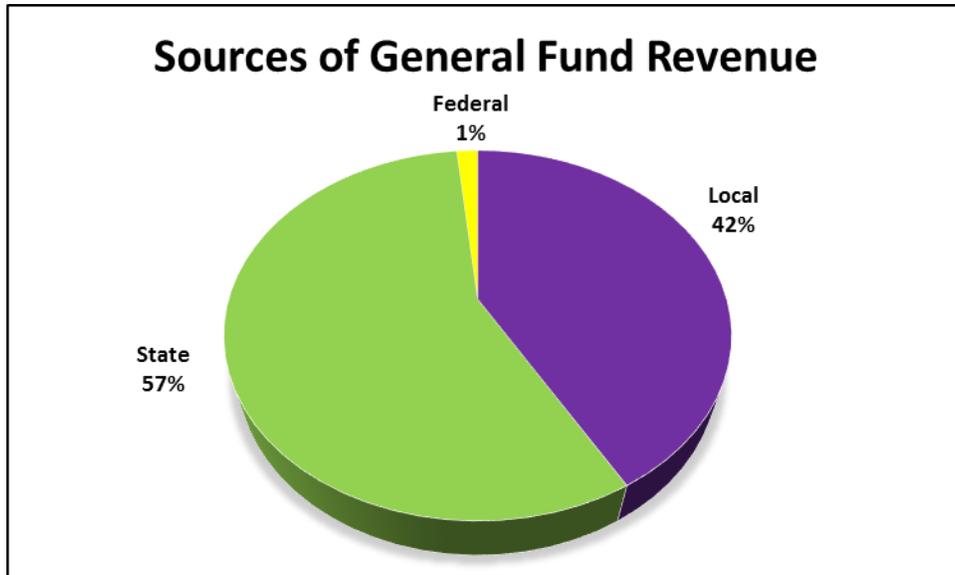
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

GENERAL FUND REVENUE SOURCES

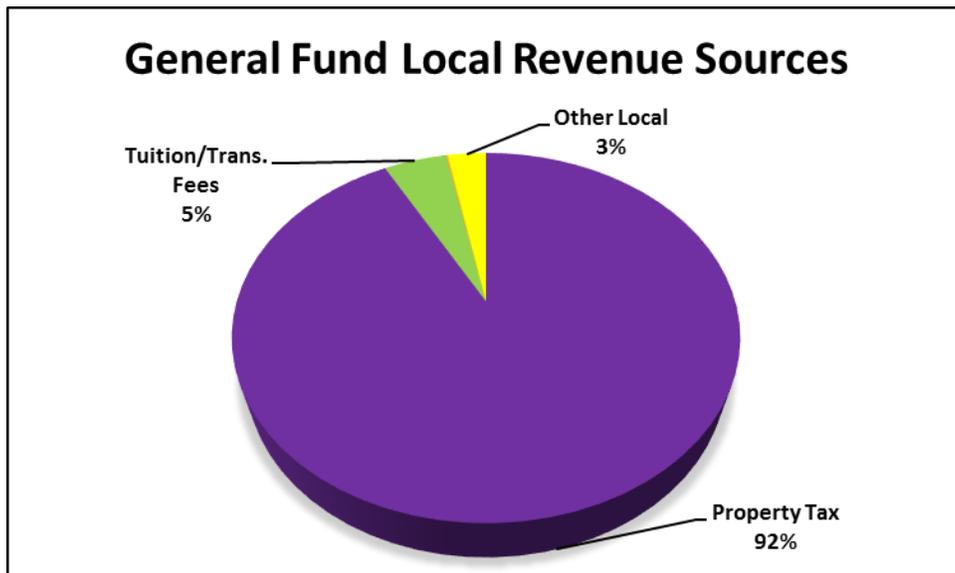
	Actual	Re-Estimated	% Change Prior Year	Proposed	% Change Prior Year
	2013-14 Amount	2014-15 Amount		2015-16 Amount	
Local Sources	\$ 29,639,271	\$ 34,920,043	17.8%	\$ 37,551,409	7.5%
Intermediate Sources	\$ -	\$ -	0.0%	\$ -	0.0%
State Sources	\$ 38,896,147	\$ 43,621,944	12.1%	\$ 50,988,675	16.9%
Federal Sources	\$ 1,440,092	\$ 1,793,531	24.5%	\$ 1,445,621	-19.4%
Total General Fund	\$ 69,975,510	\$ 80,335,518	14.8%	\$ 89,985,705	12.0%

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 42% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2015-16 fiscal year.



**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Allocation of Human Resources

The district plans to increase the staffing pattern as dictated by increased enrollment. The district will continue to add staff to locations within current student class-size to teacher ratios as the district continues to grow. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize possible staff reductions. The table below is estimated additional staffing needs of the district. More information on personnel resources can be found on page 125 in the Informational Section.

Staffing Changes					
Assumption	FY14	FY15	FY16	FY17	FY18
Retirement Replacement	5.00	5.00	5.00	5.00	5.00
Teachers	39.59	34.44	38.06	31.01	30.27
Principal	1.00	1.00	1.00	0.00	0.00
Assistant Principal	1.50	2.00	0.50	0.00	0.00
Other Admin	1.00	0.00	2.00	0.00	0.00
Secretaries	2.00	2.00	2.00	0.00	0.00
Custodians	3.00	4.00	3.00	0.00	0.00
Maintenance	0.00	2.00	1.00	0.00	0.00

Student Achievement

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2013-14.

Percentage of students proficient: Waukee District Scores/State of Iowa Scores

Comparison Data: Iowa Tests of Basic Skills (2009-2011) and Iowa Assessments (2011-2014)

Grade: 3	Math	Reading	Science
Year 09-10	87/76	88/76	87/80
Year 10-11	85/78	86/77	90/82
*Year 11-12	91/78	88/76	90/83
Year 12-13	91/77	87/76	91/77
Year 13-14	91/75	89/75	93/78

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Grade: 4	Math	Reading	Science
Year 09-10	89/79	89/78	93/84
Year 10-11	90/81	92/82	92/82
*Year 11-12	87/77	84/73	91/83
Year 12-13	90/78	84/75	91/81
Year 13-14	91/79	86/75	92/82

Grade: 5	Math	Reading	Science
Year 09-10	90/80	88/78	91/83
Year 10-11	91/79	91/80	91/82
*Year 11-12	90/77	86/73	86/76
Year 12-13	91/78	86/75	84/77
Year 13-14	92/77	87/74	87/80

Grade: 6	Math	Reading	Science
Year 09-10	88/76	84/69	92/81
Year 10-11	87/74	81/69	85/76
*Year 11-12	85/70	79/64	85/74
Year 12-13	86/72	81/65	83/74
Year 13-14	87/76	85/73	86/74

Grade: 7	Math	Reading	Science
Year 09-10	90/76	87/72	91/81
Year 10-11	91/79	86/74	93/83
*Year 11-12	90/78	83/66	85/70
Year 12-13	89/77	79/68	84/70
Year 13-14	90/82	87/74	88/78

Grade: 8	Math	Reading	Science
Year 09-10	83/75	84/73	93/80
Year 10-11	89/76	88/74	94/83
*Year 11-12	88/73	81/65	89/75
Year 12-13	88/73	81/65	89/75
Year 13-14	88/75	87/74	92/83

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Grade: 11	Math	Reading	Science
Year 09-10	87/77	88/77	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/82	92/85
Year 12-13	89/80	95/82	93/84
Year 13-14	91/83	89/79	87/78

Grade: District (all students)	Math	Reading	Science
Year 09-10	88/77	87/75	91/81
Year 10-11	88/78	87/76	90/81
*Year 11-12	89/76	85/71	88/78
Year 12-13	89/77	84/72	88/77
Year 13-14	90/78	87/75	89/79

*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. Page 128 shows a table illustrating a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results.

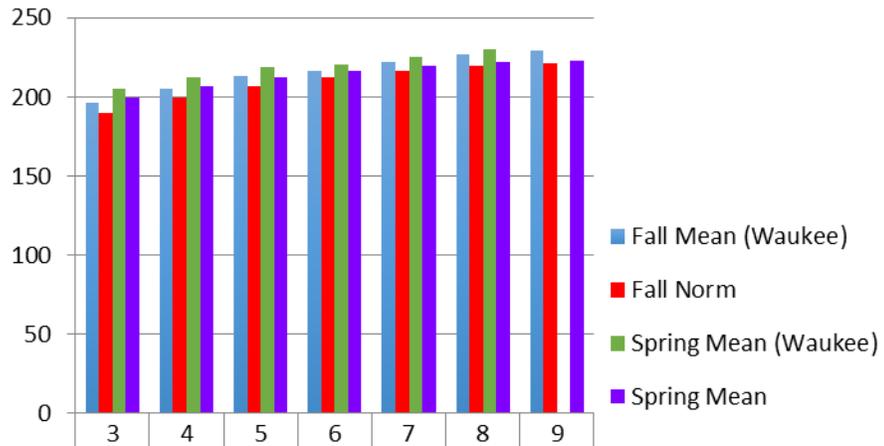
Additional Data

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**

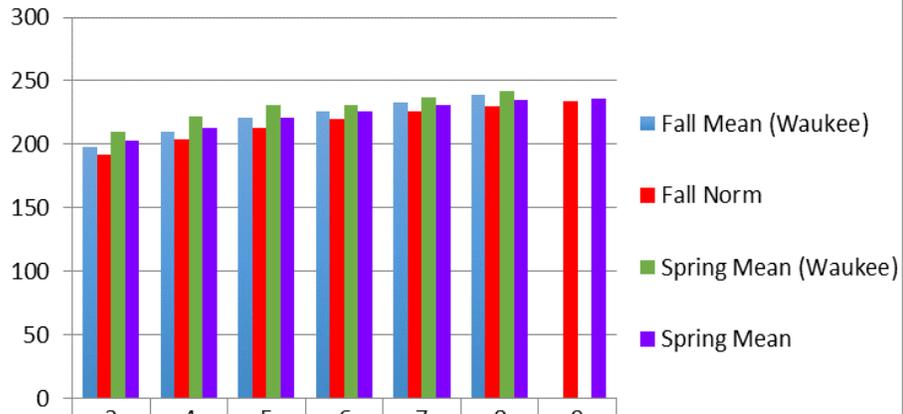
**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

**MAP - READING Growth Fall 2013-Spring
2014**



Fall Mean (Waukee)	196	205.2	213	216.3	221.9	226.5	229.5
Fall Norm	189.9	199.8	207.1	212.3	216.3	219.3	221.4
Spring Mean (Waukee)	204.9	212.1	218.5	220.8	225.6	230.3	
Spring Mean	199.2	206.7	212.3	216.4	219.7	222.4	222.9

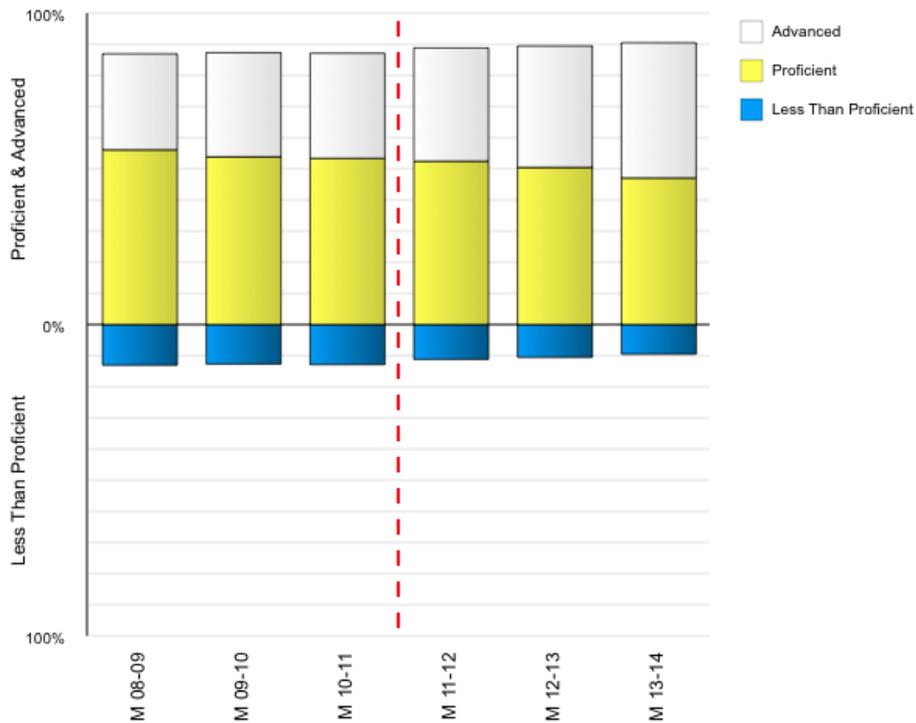
MAP - MATH Growth Fall 2013-Spring 2014



Fall Mean (Waukee)	197.6	210.1	221.3	226.1	232.6	238.7	
Fall Norm	192.1	203.8	212.9	219.6	225.6	230.2	233.8
Spring Mean (Waukee)	209.5	222	231.2	231	236.7	242	
Spring Mean	203.1	212.5	221	225.6	230.5	234.5	236

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16

The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.

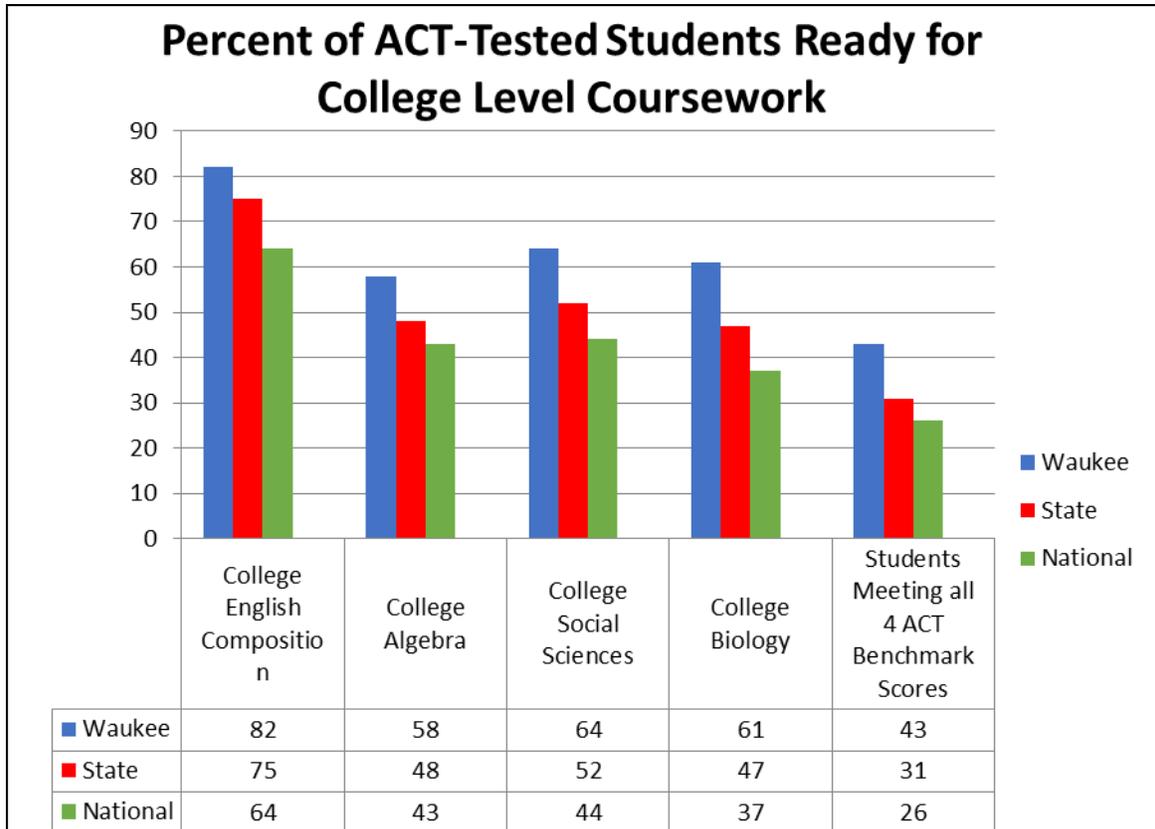


The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	Waukee High School	National	State
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1
2014	23.6	21.0	22.0

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2014, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 12% greater in comparing Iowa peers when combining all four-subject areas.

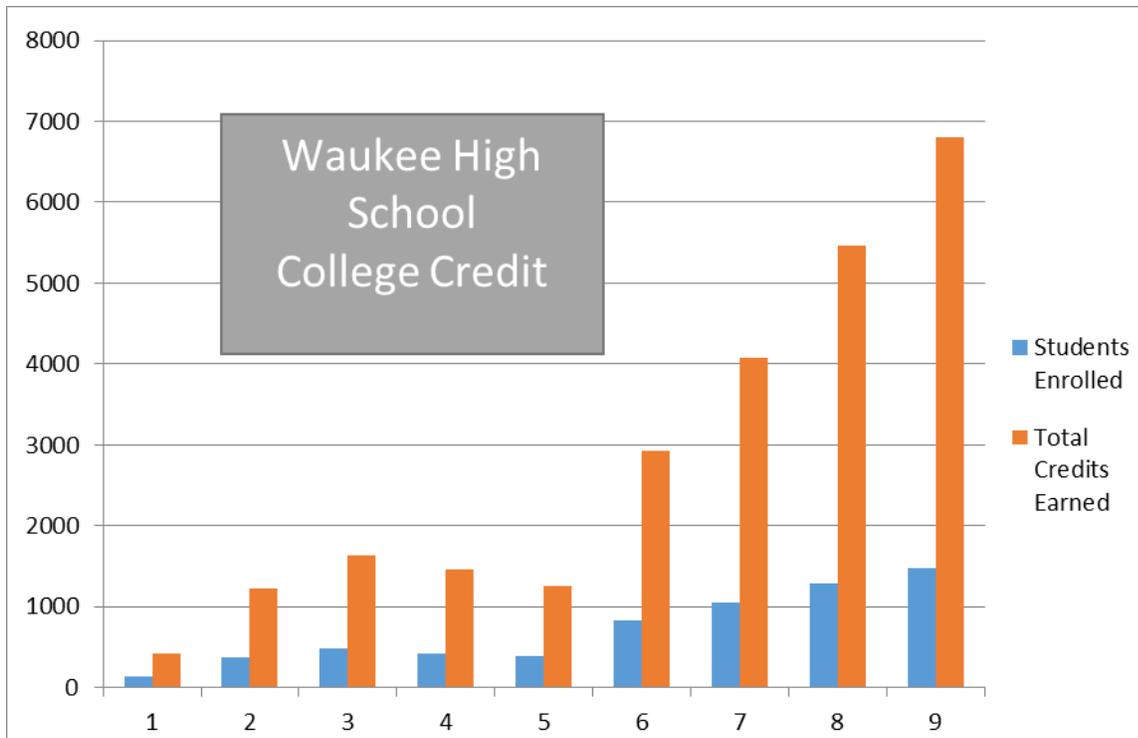


Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 75.8% of Waukee High School students who took AP exams in 2013-14 scored a 3 or higher on the exam. WHS has seen a 25% increase in the number of AP offerings for students since the 2012-2013 academic year. The increasing number of concurrent enrollment students and earned credits are shown on the following page.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,294	5,468
2013-14	1,470	6,810

Total savings for the 2013-14 school year = \$939,780



WCSD student enrollment has increased from 2,768 in 2001 to 8,773 in 2014. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16

WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

Awards and recognitions our school has achieved:

- Wauke Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Wauke Community Schools placed 5th in *Iowa's Top 100 Workplaces* (Fall 2014 Des Moines Register)
- Wauke was named ranked 19th out of the Top 50 AP Schools in Iowa on the 2014 Iowa AP Index.
- Since 2010 WCSD has increased the number of students participating in AP from 63 to 252 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 75.8 percent. Currently Wauke High School offers 19 AP courses, an increase from 8 in the 2010-2010 school year.
- WCSD has a 98.65% graduation rate (State of Iowa has an 87.2% graduation rate)
- 14 National Merit Finalists since 2010
- 14 National Merit Commended Scholars since 2010
- 2 National AP Scholars

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

- 19 Governor's Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

Acknowledgements

We appreciate the fiscal support provided by the Waukee Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



David J. Wilkerson, Ph.D.
Superintendent



Lora Appenzeller Miller
Chief Financial Officer

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

BOARD OF EDUCATION

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Mary Scheve	President	2017
Patrick Nehls	Vice President	2017
Susan Bunz	Board Member	2015
Larry Lyon	Board Member	2015
Jerry Ripperger	Board Member	2015
David Cunningham	Board Member	2017
Wendy Liskey	Board Member	2017



Row 1: Wendy Liskey, Vice President Mary Scheve, President Susan Bunz
Row 2: David Cunningham, Larry Lyon, Jerry Ripperger, Patrick Nehls

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

SCHOOL DISTRICT ADMINISTRATION

<u>Name</u>	<u>Position</u>
Dr. David J. Wilkerson	Superintendent
Cindi McDonald	Associate Superintendent for School Improvement
Lora Appenzeller-Miller	Chief Financial Officer
Eric Rose	Chief Operations Officer
Peg Erke	Director of Student Services
Stacie DeHaan	Director of Instructional Services
Lindsay Law	Director of Teaching and Learning
Ali Locker	Director of Teaching and Learning
Mark Toland	Director of Technology
Keith Elmquist	Director of Operations
Tim Bloom	Director of Business Services
Jeannie Allgood	Director of Nutrition Services
Jeff Longman	Director of Community Education
Andrea Wilmes	Director of Child Care Services
Terry Welker	Director of Human Resources
Kirk Johnson	High School Principal
Judi Luther-Roland	Associate High School Principal
Josh Smith	Assistant High School Principal
Nate Zittergruen	Assistant High School Principal
Michelle Hill	Waukee APEX Executive Director
Brady Fleming	Timberline Principal
Mark Stallman	Assistant Timberline Principal
Juley Murphy-Tiernen	Prairieview Principal
Amy Bidwell	Assistant Prairieview Principal
Adam Shockey	Waukee Middle School Principal
Brian Carico	Assistant Waukee Middle School Principal
Doug Barry	South Middle School Principal
Clay Young	Assistant Principal South Middle School
Nicole Tjaden	Waukee Elementary Principal
Clint Prohaska	Eason Elementary Principal
Terry Hurlburt	Brookview Elementary Principal
Lyndsay Marron	Walnut Hills Elementary Principal
Kim Tierney	Maple Grove Principal
Karen Allison	Shuler Elementary Principal
Scott Shumaker	Woodland Hills Elementary Principal
Katie Ferguson	Assistant Elementary Principal
Stephanie Angelino	Assistant Elementary Principal

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

SCHOOL DISTRICT ADMINISTRATION (CONTINUED)

<u>Name</u>	<u>Position</u>
Matt Robie	Assistant Elementary Principal
Haley Topp	Assistant Elementary Principal
Jim Duea	Director of Athletics & Activities
Todd Schneider	Assistant Director of Athletics
Wayne Kischer	Auditorium Manager

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

CONSULTANTS AND ADVISORS

Certified Public Accountants

Van Maanen, Sietstra & Meyer, P.C.
705 Main Street
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Financial Consultant

The PFM Group
801 Grand Avenue, Suite 3300
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Insurance Associates
2501 Westown Parkway, Suite 1104
West Des Moines, Iowa 50266

Benefits Insurance Broker

Mercer Advantage
1776 West Lakes Parkway – SS2
West Des Moines, Iowa 50266

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



**ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**

**This Meritorious Budget Award is presented to
WAUKEE COMMUNITY SCHOOL DISTRICT
For excellence in the preparation and issuance of its school entity's budget
for the Fiscal Year 2014-2015.**

**The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.**



A handwritten signature in black ink, reading 'Terrie S. Simmons'. The signature is written in a cursive style and is positioned above a horizontal line.

Terrie S. Simmons, RSBA, CSBO
President

A handwritten signature in black ink, reading 'John D. Musso'. The signature is written in a cursive style and is positioned above a horizontal line.

John D. Musso, CAE, RSBA
Executive Director

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

Waukeee Community School District

Iowa

For the Fiscal Year Beginning

July 1, 2014

Executive Director

ORGANIZATIONAL SECTION

WAUKEE COMMUNITY SCHOOL DISTRICT

FY 2015-16 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

DISTRICT OVERVIEW

The Waukee Community School District (WCSD) serves more than 37,000 people who live in the eastern portion of Dallas County -- Waukee, parts of West Des Moines, Urbandale and Clive and nearby rural areas. Covering 53 square miles, the district has grown from a rural farming community to a metro suburb of Des Moines. The district is experiencing rapid growth.

The Waukee Community School District provides a comprehensive K-12 educational program and an extensive Community Education program.

School	Grades	Students Served
Brookview	K-5	550
Eason	K-5	587
Maple Grove	K-5	638
Shuler	K-5	709
Walnut Hills	K-5	813
Waukee	K-5	713
Woodland Hills	K-5	509
Sub-total		4,519
Waukee	6-8	940
South	6-8	999
Sub-total		1,939
Prairieview	9	585
High School	10-12	1,522
Sub-total		2,107
TOTAL		8,565

In 2014-15, the district operated 12 schools, a maintenance/transportation/warehouse facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	14-15	13-14	12-13	11-12	10-11	09-10	08-09	07-08	06-07	05-06
Elementary - K-5*	8	8	6	6	6	6	4	4	4	3
Middle School - 6-8**	2	2	2	2	2	2	1	1	1	1
Prairieview - 9	1	1	1	1	1	1	1	-	-	-
High School - 10-12	1	1	1	1	1	1	1	-	-	-
High School - 9-12	-	-	-	-	-	-	-	1	1	1

*Maple Grove Elementary opened in fall 2006. In August 2009, Waukee and Shuler Elementary were opened. In August 2013, Woodland Hills Elementary and the Vince Meyer Learning Center were opened.

**South Middle School was opened in the fall of 2009.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

ORGANIZATION AND ADMINISTRATION

The Waukee Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings and serve on sub-committees of the board.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

<u>Board of Education</u>		<u>Term Expires</u>
Mary Scheve	President	2017
Patrick Nehls	Vice President	2017
Susan Bunz	Director	2015
Larry Lyon	Director	2015
Jerry Ripperger	Director	2015
David Cunningham	Director	2017
Wendy Liskey	Director	2017

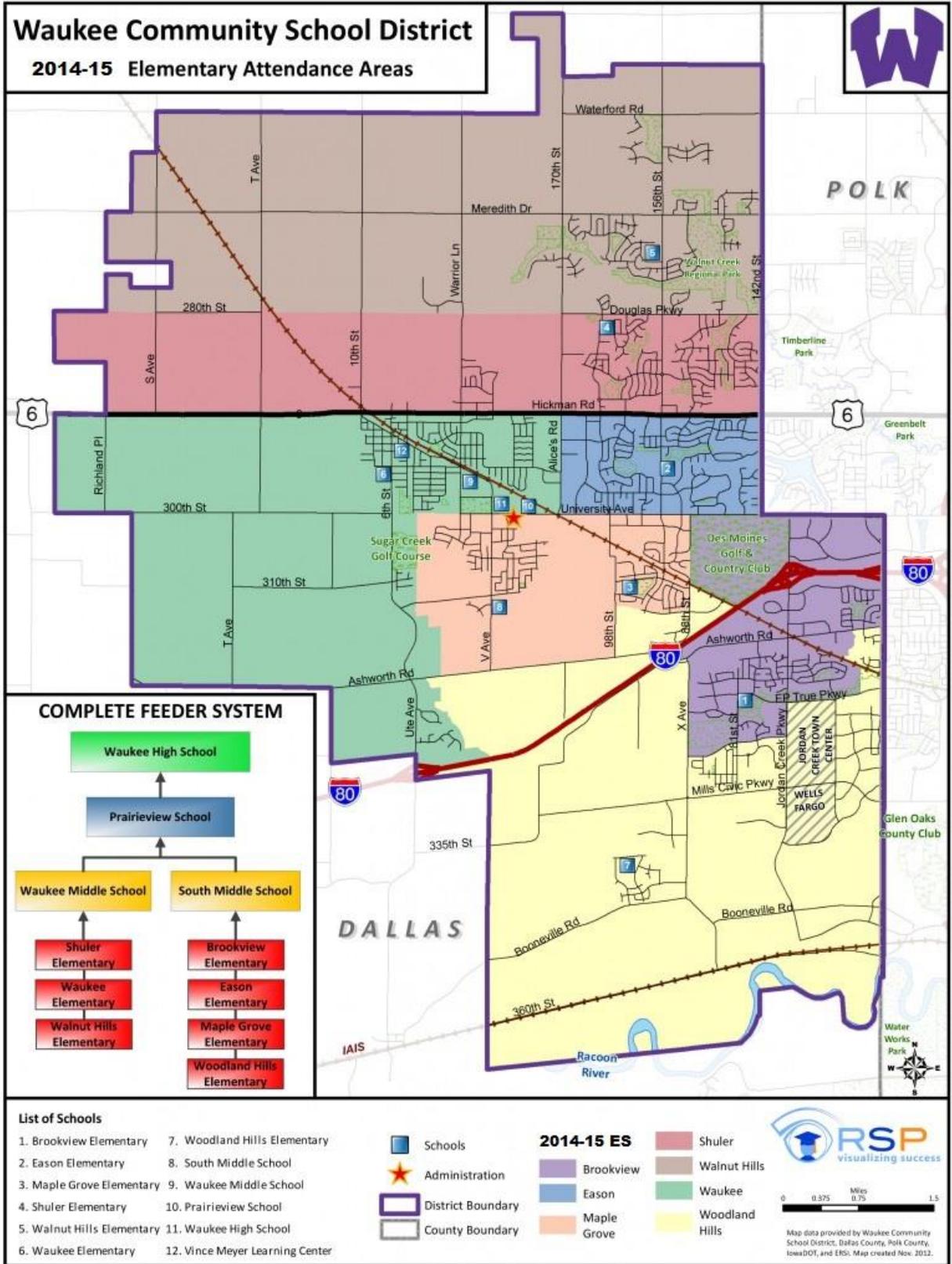
School Officials

Dr. Dave Wilkerson	Superintendent
Lora Appenzeller-Miller	Chief Financial Officer Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:00PM on the second and fourth Monday of each month. Meetings are conducted in the Board Room located at 560 SE University Avenue, Waukee, Iowa. All meetings are open to the public unless the Board is meeting in a closed session.

The Board consists of seven elected voting members who serve without compensation. The members serve four year staggered terms.

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16



**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

FINANCIAL POLICIES AND GOALS

The Waukee Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Waukee Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

Statement of Guiding Principles (800)

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the School District. The Board of Directors also recognizes its deep responsibility to the citizens of the School District for the efficient use and accountability of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

Fiscal Management and Fiduciary Responsibility (801.11)

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for each year for the prior three years
- Expenditures by fund and major categories as of June 30 each year for prior three years
- Financial solvency ratio as of June 30 each year for the prior five years
- Enrollment Trend for prior ten years
- Fund balance as of June 30 each year for the prior five years.

Financial Metrics

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

FUND STRUCTURE AND ACCOUNTING

LEGAL AUTONOMY

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Governmental Funds (Continued):

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community service programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the k-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

DESCRIPTION OF REVENUES BY SOURCE

- 11XX** **Local Property Taxes** – Revenue from local levies on property and utility replacement both current and delinquent
- 13XX-1999** **Miscellaneous Local** – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
- 2000-2999** **Intermediate Sources** – Revenue from the Area Education Agency
- 3111-3113,
3204, 3214
3216, 3373 &
3376** **State Foundation Aid** – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
- 3XXX** **Other State Sources** – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
- 4XXX** **Federal Sources** – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

DESCRIPTION OF EXPENDITURES BY FUNCTION

- 1XXX Instruction**– Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
- 21XX Student Support Services** – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
- 22XX Instructional Staff Support Services** – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
- 23XX General Administration** – Those activities concerned with establishing and administering policy in connection with operating the school district.
- 2400 Building Administration** – Those activities concerned with the administrative responsibility for each individual school within the district.
- 25XX Business and Central Administration** – Activities dealing with the business and personnel transactions of the district.
- 26XX Plant Operation and Maintenance** – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
- 27XX Student Transportation** – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
- 3XXX Noninstructional Programs** – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
- 4XXX Facilities Acquisitions and Construction** – Those activities associated with construction, site purchase and remodeling.
- 5000 Debt Service** – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

DESCRIPTION OF EXPENDITURES BY OBJECT

- 1XX** **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX** **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers’ compensation.
- 3XX-5XX** **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX** **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX** **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX** **Other** – Amounts paid for goods and services not classified above.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “supplemental state aid,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
 - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
 - Budget Enrollment equals the previous year’s Actual Enrollment
 - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
 - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
 - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
 - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
 - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:

**WAUKEE COMMUNITY SCHOOL DISTRICT
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- Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance
 - Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
 - ❑ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
 - ❑ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
 - The Public Education and Recreation Levy
 - ❑ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
 - The Management Levy
 - ❑ Rate determined annually by majority vote of Board of Education
 - The Debt Service Fund
 - ❑ Rate determined annually by majority vote of Board of Education
 - The Statewide Sales, Services and Use Tax for School Infrastructure
 - ❑ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2029

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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BRIEF HISTORY OF SCHOOL FUNDING IN IOWA

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts as well as on school districts operating one-room schools.

At one time there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16

Many “adjustments” have been made to the state foundation formula over the years because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2016 (FY16) means that the fiscal year begins on July 1, 2015, and ends on June 30, 2016.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund

- Special Revenue Funds
 - Management Levy Fund
 - Library Levy Fund
 - Student Activity Fund

- Capital Projects Fund
 - Physical Plant and Equipment Levy Fund
 - Statewide Sales Tax Fund
 - Public Education and Recreation Levy Fund

- Debt Service Fund

Proprietary fund type

- Enterprise Fund
 - School Nutrition Fund
 - Community Education Fund

- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

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GOVERNMENT FUNDS

General Fund

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

Special Revenue Funds

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2), 4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Capital Project Funds

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

Debt Service Fund

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

PROPRIETARY FUNDS

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Enterprise Fund

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund, Child Care Fund and Community Education Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

- **Community Education Fund**

School districts operating a community education program on a non-profit basis for its students and adult learners must establish a Community Education Fund. This fund is an Enterprise Fund.

Internal Service Fund

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs of printing to each school facility/department/account for the self-insurance program in an internal service fund.

FIDUCIARY FUNDS

Trust and Agency Funds

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

WAUKEE COMMUNITY SCHOOL DISTRICT
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Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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STATEMENT OF MISSION, GOALS & THEORY OF ACTION

Mission

The Waukee Community School District is optimizing individual learning and potential for success in a global community.

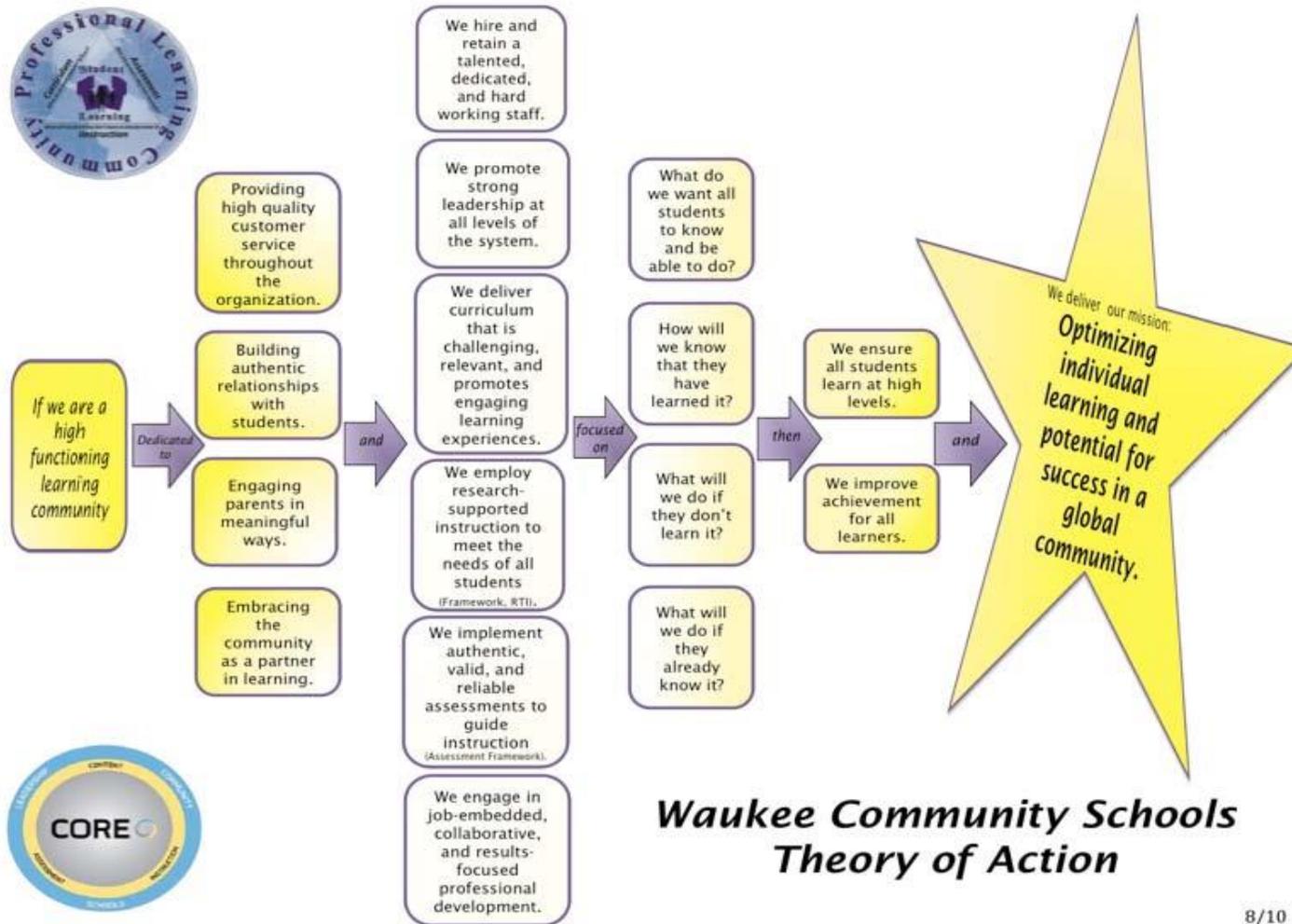
Goals

Each year the Board of Education adopts and/or reaffirms goals to improve the WCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

1. Increase the percentage of 9th grade students scoring proficient or above on the Iowa Assessments Reading Comprehension Test
2. Increase the percentage of 7th grade students scoring proficient or above on the Iowa Assessments Mathematics Test
3. Increase the percentage of 6th grade students scoring proficient or above on the Iowa Assessments Science Test

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CERTIFIED BUDGET PROCESS

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the DE by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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BUDGET DEVELOPMENT PROCESS

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1st each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendent will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

Budget Administration

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

Capital Budgets

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year. Those projects are reviewed by the Capital Projects and Finance Committees.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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BUDGET CALENDAR

The following table presents the key elements and timeline in the FY2015-16 budget process.

October 1, 2014	Certified Enrollment Count Day
October 15, 2014	Certified Enrollment Report due to the State
November 1, 2014	Special Education Enrollment Count
January 2015	Assessed Valuations received from Dallas County auditors and budget forms received from the Iowa Department of Management
February 2015	Superintendent and CFO Prepare Preliminary Budget
March 2015	Board of Education sets the budget hearing date for April 13, 2015 and received preliminary review of the proposed budget from Superintendent and CFO.
April 13, 2015	Board of Education conducted a public hearing to certify the FY2015-16 Budget.
April 15, 2015	Deadline to certify FY2015-16 Budget.
May 11, 2015	Regular board meeting conducted and date is set for FY2014-15 budget amendment hearing.
May 26, 2015	Board of Education conducted its FY2014-15 budget amendment hearing and amendment documents are sent to the county auditor.
July 15, 2015	Business office begins distribution of electronic budget worksheets to building administrations.
July 31, 2015	Building administrators will submit electronic budget worksheets.
August 2015	Building budgets will be entered into the district accounting system.
August - September 2015	Building activity and grant carryover balances will be review and added to line item budgets.
October - November 2015	Final line item budgets entered into the district accounting system.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16

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FINANCIAL SECTION

WAUKEE COMMUNITY SCHOOL DISTRICT

FY 2015-16 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GOVERNMENTAL FUND ACCOUNTING

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

Governmental Funds:

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Waukee Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Waukee Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

Governmental Funds (Continued):

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

Proprietary Funds:

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

Other Enterprise Funds - The Other Enterprise Fund accounts include transactions related to the daycare and community service programs offered by the District.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the k-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
BUDGET SUMMARY ALL FUNDS FY2015-2016

	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:			
Property & Utility Replacement Excise Taxes	\$ 44,483,899	\$ 47,266,409	\$ 52,560,251
Tuition/Transportation Fees	1,798,402	1,743,894	1,800,000
Earnings on Investments	95,798	77,411	90,100
Nutrition Program Sales	2,964,112	2,996,199	3,000,000
Student Activities and Sales	890,568	910,000	900,000
Other Revenues from Local Sources	3,267,266	5,793,112	3,300,000
State Foundation Aid	37,485,404	50,183,246	53,863,930
Other State Sources	8,711,399	1,144,271	5,114,152
Title I Grants	317,725	645,639	297,729
Other Federal Sources	2,282,275	2,327,892	2,347,892
Total Revenues	\$ 102,296,848	\$ 113,088,073	\$ 123,274,054
Expenditures:			
Instruction	\$ 50,254,296	\$ 52,954,826	\$ 55,660,000
Student	2,515,078	2,901,055	3,300,000
Instructional Staff	3,753,678	5,432,792	7,700,000
General Administration	290,319	314,478	325,000
Building Administration	3,023,137	3,439,182	4,000,000
Business and Central Administration	2,255,259	2,585,394	2,761,100
Plant Operation and Maintenance	6,292,807	6,292,138	6,526,000
Student Transportation	3,197,669	3,175,000	3,330,000
Total Support Services	21,327,947	24,140,039	27,942,100
Noninstructional Programs	5,999,968	6,875,280	7,200,000
Other Expenditures:			
Facilities Acquisition & Construction	25,174,457	26,369,835	52,500,000
Debt Service	26,009,777	24,364,978	17,174,130
AEA Support	3,141,750	3,509,601	3,951,864
Total Other Expenditures	54,325,984	54,244,414	73,625,994
Total Expenditures	\$ 131,908,195	\$ 138,214,559	\$ 164,428,094
Excess(Deficiency) of Revenues			
Over(Under) Expenditures	\$ (29,611,347)	\$ (25,126,486)	\$ (41,154,040)
Other Financing Sources(Uses)			
Debt Proceeds	33,475,000	44,475,000	-
Transfers in	8,770,463	8,185,062	7,431,332
Transfers out	(11,590,047)	(7,474,041)	(7,431,332)
Total Other Financing Sources(Uses)	30,655,416	45,186,021	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 1,044,069	\$ 20,059,535	\$ (41,154,040)
Beginning Fund Balance	47,964,933	49,009,002	69,068,537
Ending Fund Balance	\$ 49,009,002	\$ 69,068,537	\$ 27,914,497

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
FY2015-16 BUDGET
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 34,586,409	\$ -	\$ -	\$ -
Tuition/Transportation Fees	1,800,000	-	-	-
Earnings on Investments	15,000	500	20,000	35,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	50,000	850,000	-	-
Other Revenues from Local Sources	1,100,000	300,000	-	-
State Foundation Aid	46,463,930	-	-	7,400,000
Other State Sources	4,524,745	-	-	-
Title I Grants	297,729	-	-	-
Other Federal Sources	1,147,892	-	-	-
Total Revenues	\$ 89,985,705	\$ 1,150,500	\$ 20,000	\$ 7,435,000
Expenditures:				
Instruction	\$ 54,000,000	\$ 1,200,000	\$ 400,000	\$ -
Support Services:				
Student	3,300,000	-	-	-
Instructional Staff	7,000,000	-	-	-
General Administration	325,000	-	-	-
Building Administration	4,000,000	-	-	-
Business and Central Administration	2,600,000	-	11,000	50,000
Plant Operation and Maintenance	6,000,000	-	350,000	-
Student Transportation	3,300,000	-	-	-
Total Support Services	26,525,000	-	361,000	50,000
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	35,000,000
Debt Service	-	-	-	-
AEA Support	3,951,864	-	-	-
Total Other Expenditures	3,951,864	-	-	35,000,000
Total Expenditures	\$ 84,476,864	\$ 1,200,000	\$ 761,000	\$ 35,050,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 5,508,841	\$ (49,500)	\$ (741,000)	\$ (27,615,000)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(200,000)	-	-	(4,417,032)
Total Other Financing Sources(Uses)	(200,000)	-	-	(4,417,032)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 5,308,841	\$ (49,500)	\$ (741,000)	\$ (32,032,032)
Beginning Fund Balance	9,420,711	485,000	3,878,019	34,292,368
Ending Fund Balance	\$ 14,729,552	\$ 435,500	\$ 3,137,019	\$ 2,260,336

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
FY2015-16 BUDGET
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 5,715,224	\$ -	\$ 12,258,618	\$ -	\$ -	\$ 52,560,251
-	-	-	-	-	1,800,000
1,000	9,000	6,700	400	2,500	90,100
-	-	-	3,000,000	-	3,000,000
-	-	-	-	-	900,000
-	-	-	-	1,900,000	3,300,000
-	-	-	-	-	53,863,930
173,426	-	371,981	44,000	-	5,114,152
-	-	-	-	-	297,729
-	-	-	1,200,000	-	2,347,892
<u>\$ 5,889,650</u>	<u>\$ 9,000</u>	<u>\$ 12,637,299</u>	<u>\$ 4,244,400</u>	<u>\$ 1,902,500</u>	<u>\$ 123,274,054</u>
\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 55,660,000
-	-	-	-	-	3,300,000
700,000	-	-	-	-	7,700,000
-	-	-	-	-	325,000
-	-	-	-	-	4,000,000
500	3,100	9,500	22,000	65,000	2,761,100
76,000	-	-	100,000	-	6,526,000
-	-	-	-	30,000	3,330,000
<u>776,500</u>	<u>3,100</u>	<u>9,500</u>	<u>122,000</u>	<u>95,000</u>	<u>27,942,100</u>
-	-	-	5,000,000	2,200,000	7,200,000
5,500,000	12,000,000	-	-	-	52,500,000
-	-	17,174,130	-	-	17,174,130
-	-	-	-	-	3,951,864
<u>5,500,000</u>	<u>12,000,000</u>	<u>17,174,130</u>	<u>-</u>	<u>-</u>	<u>73,625,994</u>
\$ 6,336,500	\$ 12,003,100	\$ 17,183,630	\$ 5,122,000	\$ 2,295,000	\$ 164,428,094
\$ (446,850)	\$ (11,994,100)	\$ (4,546,331)	\$ (877,600)	\$ (392,500)	\$ (41,154,040)
-	-	-	-	-	-
-	-	7,231,332	-	200,000	7,431,332
(2,814,300)	-	-	-	-	(7,431,332)
<u>(2,814,300)</u>	<u>-</u>	<u>7,231,332</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
\$ (3,261,150)	\$ (11,994,100)	\$ 2,685,001	\$ (877,600)	\$ (192,500)	\$ (41,154,040)
3,398,400	12,440,398	920,058	3,038,477	1,195,106	69,068,537
<u>\$ 137,250</u>	<u>\$ 446,298</u>	<u>\$ 3,605,059</u>	<u>\$ 2,160,877</u>	<u>\$ 1,002,606</u>	<u>\$ 27,914,497</u>

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
AMENDED FY2014-15 BUDGET
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 32,051,194	\$ -	\$ -	\$ -
Tuition/Transportation Fees	1,743,894	-	-	-
Earnings on Investments	15,000	500	10,000	32,311
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	50,000	860,000	-	-
Other Revenues from Local Sources	1,059,955	300,859	19,870	-
State Foundation Aid	42,846,216	-	-	7,337,030
Other State Sources	775,728	-	-	-
Title I Grants	645,639	-	-	-
Other Federal Sources	1,147,892	-	-	-
Total Revenues	\$ 80,335,518	\$ 1,161,359	\$ 29,870	\$ 7,369,341
Expenditures:				
Instruction	\$ 51,426,608	\$ 1,180,940	\$ 297,278	\$ -
Support Services:				
Student	2,901,055	-	-	-
Instructional Staff	4,732,792	-	-	-
General Administration	314,478	-	-	-
Building Administration	3,439,182	-	-	-
Business and Central Administration	2,356,344	-	11,000	50,000
Plant Operation and Maintenance	5,798,733	-	341,405	-
Student Transportation	3,145,000	-	-	-
Total Support Services	22,687,584	-	352,405	50,000
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	14,821,915
Debt Service	-	-	-	265,682
AEA Support	3,509,601	-	-	-
Total Other Expenditures	3,509,601	-	-	15,087,597
Total Expenditures	\$ 77,623,793	\$ 1,180,940	\$ 649,683	\$ 15,137,597
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 2,711,725	\$ (19,581)	\$ (619,813)	\$ (7,768,256)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	15,495,000
Transfers in	-	-	-	-
Transfers out	(200,000)	-	-	(4,439,341)
Total Other Financing Sources(Uses)	(200,000)	-	-	11,055,659
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,511,725	\$ (19,581)	\$ (619,813)	\$ 3,287,403
Beginning Fund Balance	6,908,986	504,581	4,497,832	31,004,965
Ending Fund Balance	\$ 9,420,711	\$ 485,000	\$ 3,878,019	\$ 34,292,368

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
AMENDED FY2014-15 BUDGET
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 5,290,551	\$ -	\$ 9,924,664	\$ -	\$ -	\$ 47,266,409
-	-	-	-	-	1,743,894
1,000	9,000	6,700	400	2,500	77,411
-	-	-	2,996,199	-	2,996,199
-	-	-	-	-	910,000
20,000	2,539,428	-	30,000	1,823,000	5,793,112
-	-	-	-	-	50,183,246
112,848	-	211,695	44,000	-	1,144,271
-	-	-	-	-	645,639
-	-	-	1,180,000	-	2,327,892
<u>\$ 5,424,399</u>	<u>\$ 2,548,428</u>	<u>\$ 10,143,059</u>	<u>\$ 4,250,599</u>	<u>\$ 1,825,500</u>	<u>\$ 113,088,073</u>
\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 52,954,826
-	-	-	-	-	2,901,055
700,000	-	-	-	-	5,432,792
-	-	-	-	-	314,478
-	-	-	-	-	3,439,182
76,000	-	9,500	17,550	65,000	2,585,394
-	-	-	152,000	-	6,292,138
-	-	-	-	30,000	3,175,000
<u>776,000</u>	<u>-</u>	<u>9,500</u>	<u>169,550</u>	<u>95,000</u>	<u>24,140,039</u>
-	-	-	4,795,869	2,079,411	6,875,280
2,614,482	8,933,438	-	-	-	26,369,835
-	79,459	24,019,837	-	-	24,364,978
-	-	-	-	-	3,509,601
<u>2,614,482</u>	<u>9,012,897</u>	<u>24,019,837</u>	<u>-</u>	<u>-</u>	<u>54,244,414</u>
\$ 3,440,482	\$ 9,012,897	\$ 24,029,337	\$ 4,965,419	\$ 2,174,411	\$ 138,214,559
\$ 1,983,917	\$ (6,464,469)	\$ (13,886,278)	\$ (714,820)	\$ (348,911)	\$ (25,126,486)
3,750,000	18,900,000	6,330,000	-	-	44,475,000
-	-	7,483,063	501,999	200,000	8,185,062
(2,834,700)	-	-	-	-	(7,474,041)
<u>915,300</u>	<u>18,900,000</u>	<u>13,813,063</u>	<u>501,999</u>	<u>200,000</u>	<u>45,186,021</u>
\$ 2,899,217	\$ 12,435,531	\$ (73,215)	\$ (212,821)	\$ (148,911)	\$ 20,059,535
499,183	4,867	993,273	3,251,298	1,344,017	49,009,002
<u>\$ 3,398,400</u>	<u>\$ 12,440,398</u>	<u>\$ 920,058</u>	<u>\$ 3,038,477</u>	<u>\$ 1,195,106</u>	<u>\$ 69,068,537</u>

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
FY2013-14 ACTUAL
ALL FUNDS SUMMARY

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund
Revenues:				
Property & Utility Replacement Excise Taxes	\$ 26,640,942	\$ -	\$ 990,140	\$ -
Tuition/Transportation Fees	1,798,402	-	-	-
Earnings on Investments	17,556	686	13,093	37,328
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	50,935	839,633	-	-
Other Revenues from Local Sources	1,131,436	298,268	67,190	65,750
State Foundation Aid	37,485,404	-	-	-
Other State Sources	1,410,743	-	168	7,269,180
Title I Grants	317,725	-	-	-
Other Federal Sources	1,122,367	-	-	-
Total Revenues	\$ 69,975,510	\$ 1,138,587	\$ 1,070,591	\$ 7,372,258
Expenditures:				
Instruction	\$ 48,756,673	\$ 1,118,162	\$ 379,461	\$ -
Support Services:				
Student	2,515,078	-	-	-
Instructional Staff	3,753,678	-	-	-
General Administration	290,319	-	-	-
Building Administration	3,023,137	-	-	-
Business and Central Administration	2,123,498	-	1,240	43,981
Plant Operation and Maintenance	5,890,375	-	314,646	-
Student Transportation	3,166,791	-	-	-
Total Support Services	20,762,876	-	315,886	43,981
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	22,257,097
Debt Service	-	-	-	86,368
AEA Support	3,141,750	-	-	-
Total Other Expenditures	3,141,750	-	-	22,343,465
Total Expenditures	\$ 72,661,299	\$ 1,118,162	\$ 695,347	\$ 22,387,446
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (2,685,789)	\$ 20,425	\$ 375,244	\$ (15,015,188)
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	33,475,000
Transfers in	-	-	-	1,195,511
Transfers out	(201,025)	-	-	(4,624,175)
Total Other Financing Sources(Uses)	(201,025)	-	-	30,046,336
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (2,886,814)	\$ 20,425	\$ 375,244	\$ 15,031,148
Beginning Fund Balance	9,795,800	484,156	4,122,588	15,973,817
Ending Fund Balance	\$ 6,908,986	\$ 504,581	\$ 4,497,832	\$ 31,004,965

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
FY2013-14 ACTUAL
ALL FUNDS SUMMARY

Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Other Enterprise Funds	Total
\$ 4,920,317	\$ -	\$ 11,932,500	\$ -	\$ -	\$ 44,483,899
-	-	-	-	-	1,798,402
1,745	-	22,170	92	3,128	95,798
-	-	-	2,964,112	-	2,964,112
-	-	-	-	-	890,568
2,403	-	1,823	18,791	1,681,605	3,267,266
-	-	-	-	-	37,485,404
752	-	-	30,556	-	8,711,399
-	-	-	-	-	317,725
-	-	-	1,159,908	-	2,282,275
<u>\$ 4,925,217</u>	<u>\$ -</u>	<u>\$ 11,956,493</u>	<u>\$ 4,173,459</u>	<u>\$ 1,684,733</u>	<u>\$ 102,296,848</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,254,296
-	-	-	-	-	2,515,078
-	-	-	-	-	3,753,678
-	-	-	-	-	290,319
-	-	-	-	-	3,023,137
516	3,125	8,500	22,197	52,202	2,255,259
-	-	-	87,786	-	6,292,807
-	-	-	-	30,878	3,197,669
<u>516</u>	<u>3,125</u>	<u>8,500</u>	<u>109,983</u>	<u>83,080</u>	<u>21,327,947</u>
-	-	-	4,368,264	1,631,704	5,999,968
2,917,360	-	-	-	-	25,174,457
-	-	25,923,409	-	-	26,009,777
-	-	-	-	-	3,141,750
<u>2,917,360</u>	<u>-</u>	<u>25,923,409</u>	<u>-</u>	<u>-</u>	<u>54,325,984</u>
\$ 2,917,876	\$ 3,125	\$ 25,931,909	\$ 4,478,247	\$ 1,714,784	\$ 131,908,195
\$ 2,007,341	\$ (3,125)	\$ (13,975,416)	\$ (304,788)	\$ (30,051)	\$ (29,611,347)
-	-	-	-	-	33,475,000
-	-	7,097,936	275,991	201,025	8,770,463
(2,845,633)	-	(3,919,214)	-	-	(11,590,047)
<u>(2,845,633)</u>	<u>-</u>	<u>3,178,722</u>	<u>275,991</u>	<u>201,025</u>	<u>30,655,416</u>
\$ (838,292)	\$ (3,125)	\$ (10,796,694)	\$ (28,797)	\$ 170,974	\$ 1,044,069
1,337,475	7,992	11,789,967	3,280,095	1,173,043	47,964,933
<u>\$ 499,183</u>	<u>\$ 4,867</u>	<u>\$ 993,273</u>	<u>\$ 3,251,298</u>	<u>\$ 1,344,017</u>	<u>\$ 49,009,002</u>

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 26,997,565	\$ 25,712,202	\$ 26,640,942	\$ 32,051,194	\$ 34,586,409
Tuition/Transportation Fees	1,515,113	1,664,704	1,798,402	1,743,894	1,800,000
Earnings on Investments	4,770	4,359	17,556	15,000	15,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	36,323	50,994	50,935	50,000	50,000
Other Revenues from Local Sources	1,122,121	1,045,708	1,131,436	1,059,955	1,100,000
State Foundation Aid	31,270,183	33,595,740	37,485,404	42,846,216	46,463,930
Other State Sources	378,965	351,935	1,410,743	775,728	4,524,745
Title I Grants	153,894	316,648	317,725	645,639	297,729
Other Federal Sources	1,006,856	1,054,121	1,122,367	1,147,892	1,147,892
Total Revenues	\$ 62,485,790	\$ 63,796,411	\$ 69,975,510	\$ 80,335,518	\$ 89,985,705
Expenditures:					
Instruction	\$ 40,431,738	\$ 44,343,921	\$ 48,756,673	\$ 51,426,608	\$ 54,000,000
Support Services:					
Student	2,218,912	2,267,966	2,515,078	2,901,055	3,300,000
Instructional Staff	2,903,099	3,018,585	3,753,678	4,732,792	7,000,000
General Administration	291,340	280,608	290,319	314,478	325,000
Building Administration	2,391,820	2,624,351	3,023,137	3,439,182	4,000,000
Business and Central Administration	1,404,652	1,641,883	2,123,498	2,356,344	2,600,000
Plant Operation and Maintenance	4,680,224	5,222,127	5,890,375	5,798,733	6,000,000
Student Transportation	2,952,847	3,145,487	3,166,791	3,145,000	3,300,000
Total Support Services	16,842,894	18,201,007	20,762,876	22,687,584	26,525,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	2,573,444	2,804,317	3,141,750	3,509,601	3,951,864
Total Other Expenditures	2,573,444	2,804,317	3,141,750	3,509,601	3,951,864
Total Expenditures	\$ 59,848,076	\$ 65,349,245	\$ 72,661,299	\$ 77,623,793	\$ 84,476,864
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 2,637,714	\$ (1,552,834)	\$ (2,685,789)	\$ 2,711,725	\$ 5,508,841
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,423	401	-	-	-
Transfers out	(199,064)	(222,903)	(201,025)	(200,000)	(200,000)
Total Other Financing Sources(Uses)	(197,641)	(222,502)	(201,025)	(200,000)	(200,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,440,073	\$ (1,775,336)	\$ (2,886,814)	\$ 2,511,725	\$ 5,308,841
Beginning Fund Balance	9,131,063	11,571,136	9,795,800	6,908,986	9,420,711
Ending Fund Balance	\$ 11,571,136	\$ 9,795,800	\$ 6,908,986	\$ 9,420,711	\$ 14,729,552

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-16
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	287	209	686	500	500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	732,134	741,879	839,633	860,000	850,000
Other Revenues from Local Sources	185,524	213,381	298,268	300,859	300,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 917,945	\$ 955,469	\$ 1,138,587	\$ 1,161,359	\$ 1,150,500
Expenditures:					
Instruction	\$ 953,175	\$ 983,222	\$ 1,118,162	\$ 1,180,940	\$ 1,200,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	-	-	-	-	-
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	-	-	-	-	-
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 953,175	\$ 983,222	\$ 1,118,162	\$ 1,180,940	\$ 1,200,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (35,230)	\$ (27,753)	\$ 20,425	\$ (19,581)	\$ (49,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	32	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	32	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (35,198)	\$ (27,753)	\$ 20,425	\$ (19,581)	\$ (49,500)
Beginning Fund Balance	547,107	511,909	484,156	504,581	485,000
Ending Fund Balance	\$ 511,909	\$ 484,156	\$ 504,581	\$ 485,000	\$ 435,500

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MANAGEMENT LEVY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 997,243	\$ 1,494,386	\$ 990,140	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	7,021	8,071	13,093	10,000	20,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	50,511	50,683	67,190	19,870	-
State Foundation Aid	-	-	-	-	-
Other State Sources	176	-	168	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,054,951	\$ 1,553,140	\$ 1,070,591	\$ 29,870	\$ 20,000
Expenditures:					
Instruction	\$ 354,173	\$ 366,953	\$ 379,461	\$ 297,278	\$ 400,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	5,212	10,900	1,240	11,000	11,000
Plant Operation and Maintenance	263,367	261,246	314,646	341,405	350,000
Student Transportation	-	-	-	-	-
Total Support Services	268,579	272,146	315,886	352,405	361,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 622,752	\$ 639,099	\$ 695,347	\$ 649,683	\$ 761,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 432,199	\$ 914,041	\$ 375,244	\$ (619,813)	\$ (741,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 432,199	\$ 914,041	\$ 375,244	\$ (619,813)	\$ (741,000)
Beginning Fund Balance	2,776,348	3,208,547	4,122,588	4,497,832	3,878,019
Ending Fund Balance	\$ 3,208,547	\$ 4,122,588	\$ 4,497,832	\$ 3,878,019	\$ 3,137,019

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SALES TAX FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,952	10,726	37,328	32,311	35,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,170,073	6,255,379	65,750	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	7,269,180	7,337,030	7,400,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,179,025	\$ 6,266,105	\$ 7,372,258	\$ 7,369,341	\$ 7,435,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	90,269	12,087	43,981	50,000	50,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	90,269	12,087	43,981	50,000	50,000
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	1,388,098	12,928,299	22,257,097	14,821,915	35,000,000
Debt Service	268,616	17,000	86,368	265,682	-
AEA Support	-	-	-	-	-
Total Other Expenditures	1,656,714	12,945,299	22,343,465	15,087,597	35,000,000
Total Expenditures	\$ 1,746,983	\$ 12,957,386	\$ 22,387,446	\$ 15,137,597	\$ 35,050,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 3,432,042	\$ (6,691,281)	\$ (15,015,188)	\$ (7,768,256)	\$ (27,615,000)
Other Financing Sources(Uses)					
Debt Proceeds	23,400,887	-	33,475,000	15,495,000	-
Transfers in	-	2,113	1,195,511	-	-
Transfers out	(7,588,756)	(3,648,448)	(4,624,175)	(4,439,341)	(4,417,032)
Total Other Financing Sources(Uses)	15,812,131	(3,646,335)	30,046,336	11,055,659	(4,417,032)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 19,244,173	\$ (10,337,616)	\$ 15,031,148	\$ 3,287,403	\$ (32,032,032)
Beginning Fund Balance	7,067,260	26,311,433	15,973,817	31,004,965	34,292,368
Ending Fund Balance	\$ 26,311,433	\$ 15,973,817	\$ 31,004,965	\$ 34,292,368	\$ 2,260,336

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
PHYSICAL PLANT AND EQUIPMENT LEVY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 4,388,009	\$ 4,669,103	\$ 4,920,317	\$ 5,290,551	\$ 5,715,224
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	4,228	1,459	1,745	1,000	1,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	2,849	687,129	2,403	20,000	-
State Foundation Aid	-	-	-	-	-
Other State Sources	679	-	752	112,848	173,426
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 4,395,765	\$ 5,357,691	\$ 4,925,217	\$ 5,424,399	\$ 5,889,650
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ 50,000	\$ 60,000
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	700,000	700,000
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	591,973	202,968	516	-	500
Plant Operation and Maintenance	-	-	-	76,000	76,000
Student Transportation	-	-	-	-	-
Total Support Services	591,973	202,968	516	776,000	776,500
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	4,169,943	7,528,329	2,917,360	2,614,482	5,500,000
Debt Service	18,394	19,051	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	4,188,337	7,547,380	2,917,360	2,614,482	5,500,000
Total Expenditures	\$ 4,780,310	\$ 7,750,348	\$ 2,917,876	\$ 3,440,482	\$ 6,336,500
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (384,545)	\$ (2,392,657)	\$ 2,007,341	\$ 1,983,917	\$ (446,850)
Other Financing Sources(Uses)					
Debt Proceeds	4,270,022	5,197,862	-	3,750,000	-
Transfers in	-	-	-	-	-
Transfers out	(1,856,669)	(8,140,296)	(2,845,633)	(2,834,700)	(2,814,300)
Total Other Financing Sources(Uses)	2,413,353	(2,942,434)	(2,845,633)	915,300	(2,814,300)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,028,808	\$ (5,335,091)	\$ (838,292)	\$ 2,899,217	\$ (3,261,150)
Beginning Fund Balance	4,643,758	6,672,566	1,337,475	499,183	3,398,400
Ending Fund Balance	\$ 6,672,566	\$ 1,337,475	\$ 499,183	\$ 3,398,400	\$ 137,250

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER CAPITAL PROJECTS FUNDS

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	6,554	269	-	9,000	9,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	492	4,140	-	2,539,428	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 7,046	\$ 4,409	\$ -	\$ 2,548,428	\$ 9,000
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	69,522	1,192	3,125	-	3,100
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	69,522	1,192	3,125	-	3,100
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	10,780,480	339,091	-	8,933,438	12,000,000
Debt Service	79,000	-	-	79,459	-
AEA Support	-	-	-	-	-
Total Other Expenditures	10,859,480	339,091	-	9,012,897	12,000,000
Total Expenditures	\$ 10,929,002	\$ 340,283	\$ 3,125	\$ 9,012,897	\$ 12,003,100
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (10,921,956)	\$ (335,874)	\$ (3,125)	\$ (6,464,469)	\$ (11,994,100)
Other Financing Sources(Uses)					
Debt Proceeds	10,000,000	-	-	18,900,000	-
Transfers in	21,131,777	323,639	-	-	-
Transfers out	(21,131,777)	(323,639)	-	-	-
Total Other Financing Sources(Uses)	10,000,000	-	-	18,900,000	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (921,956)	\$ (335,874)	\$ (3,125)	\$ 12,435,531	\$ (11,994,100)
Beginning Fund Balance	1,265,822	343,866	7,992	4,867	12,440,398
Ending Fund Balance	\$ 343,866	\$ 7,992	\$ 4,867	\$ 12,440,398	\$ 446,298

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 8,517,589	\$ 11,323,276	\$ 11,932,500	\$ 9,924,664	\$ 12,258,618
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	5,818	27,113	22,170	6,700	6,700
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,529	7,589	1,823	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	1,318	-	-	211,695	371,981
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 8,530,254	\$ 11,357,978	\$ 11,956,493	\$ 10,143,059	\$ 12,637,299
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	29,564	9,100	8,500	9,500	9,500
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	-	-	-	-	-
Total Support Services	29,564	9,100	8,500	9,500	9,500
Noninstructional Programs	-	-	-	-	-
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	19,604,116	23,229,568	25,923,409	24,019,837	17,174,130
AEA Support	-	-	-	-	-
Total Other Expenditures	19,604,116	23,229,568	25,923,409	24,019,837	17,174,130
Total Expenditures	\$ 19,633,680	\$ 23,238,668	\$ 25,931,909	\$ 24,029,337	\$ 17,183,630
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (11,103,426)	\$ (11,880,690)	\$ (13,975,416)	\$ (13,886,278)	\$ (4,546,331)
Other Financing Sources(Uses)					
Debt Proceeds	8,766,830	2,220,000	-	6,330,000	-
Transfers in	9,445,425	11,788,744	7,097,936	7,483,063	7,231,332
Transfers out	-	(2,113)	(3,919,214)	-	-
Total Other Financing Sources(Uses)	18,212,255	14,006,631	3,178,722	13,813,063	7,231,332
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 7,108,829	\$ 2,125,941	\$ (10,796,694)	\$ (73,215)	\$ 2,685,001
Beginning Fund Balance	2,555,197	9,664,026	11,789,967	993,273	920,058
Ending Fund Balance	\$ 9,664,026	\$ 11,789,967	\$ 993,273	\$ 920,058	\$ 3,605,059

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NUTRITION FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	481	148	92	400	400
Nutrition Program Sales	2,509,223	2,667,119	2,964,112	2,996,199	3,000,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	63,389	83,600	18,791	30,000	-
State Foundation Aid	-	-	-	-	-
Other State Sources	27,809	29,642	30,556	44,000	44,000
Title I Grants	-	-	-	-	-
Other Federal Sources	836,213	998,648	1,159,908	1,180,000	1,200,000
Total Revenues	\$ 3,437,115	\$ 3,779,157	\$ 4,173,459	\$ 4,250,599	\$ 4,244,400
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	5,840	5,246	22,197	17,550	22,000
Plant Operation and Maintenance	27,386	29,534	87,786	152,000	100,000
Student Transportation	-	-	-	-	-
Total Support Services	33,226	34,780	109,983	169,550	122,000
Noninstructional Programs	3,496,079	3,739,271	4,368,264	4,795,869	5,000,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 3,529,305	\$ 3,774,051	\$ 4,478,247	\$ 4,965,419	\$ 5,122,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (92,190)	\$ 5,106	\$ (304,788)	\$ (714,820)	\$ (877,600)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	427,655	275,991	501,999	-
Transfers out	(1,455)	(401)	-	-	-
Total Other Financing Sources(Uses)	(1,455)	427,254	275,991	501,999	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (93,645)	\$ 432,360	\$ (28,797)	\$ (212,821)	\$ (877,600)
Beginning Fund Balance	2,941,380	2,847,735	3,280,095	3,251,298	3,038,477
Ending Fund Balance	\$ 2,847,735	\$ 3,280,095	\$ 3,251,298	\$ 3,038,477	\$ 2,160,877

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER ENTERPRISE FUNDS

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,052	1,469	3,128	2,500	2,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,195,212	1,435,653	1,681,605	1,823,000	1,900,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,196,264	\$ 1,437,122	\$ 1,684,733	\$ 1,825,500	\$ 1,902,500
Expenditures:					
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services:					
Student	-	-	-	-	-
Instructional Staff	-	-	-	-	-
General Administration	-	-	-	-	-
Building Administration	-	-	-	-	-
Business and Central Administration	78,636	90,577	52,202	65,000	65,000
Plant Operation and Maintenance	-	-	-	-	-
Student Transportation	15,834	20,303	30,878	30,000	30,000
Total Support Services	94,470	110,880	83,080	95,000	95,000
Noninstructional Programs	1,126,668	1,247,128	1,631,704	2,079,411	2,200,000
Other Expenditures:					
Facilities Acquisition & Construction	-	-	-	-	-
Debt Service	-	-	-	-	-
AEA Support	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-
Total Expenditures	\$ 1,221,138	\$ 1,358,008	\$ 1,714,784	\$ 2,174,411	\$ 2,295,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (24,874)	\$ 79,114	\$ (30,051)	\$ (348,911)	\$ (392,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	199,064	222,903	201,025	200,000	200,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	199,064	222,903	201,025	200,000	200,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 174,190	\$ 302,017	\$ 170,974	\$ (148,911)	\$ (192,500)
Beginning Fund Balance	696,836	871,026	1,173,043	1,344,017	1,195,106
Ending Fund Balance	\$ 871,026	\$ 1,173,043	\$ 1,344,017	\$ 1,195,106	\$ 1,002,606

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

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WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GENERAL FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 26,997,565	\$ 25,712,202	\$ 26,640,942	\$ 32,051,194	\$ 34,586,409
Tuition/Transportation Fees	1,515,113	1,664,704	1,798,402	1,743,894	1,800,000
Earnings on Investments	4,770	4,359	17,556	15,000	15,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	36,323	50,994	50,935	50,000	50,000
Other Revenues from Local Sources	1,122,121	1,045,708	1,131,436	1,059,955	1,100,000
State Foundation Aid	31,270,183	33,595,740	37,485,404	42,846,216	46,463,930
Other State Sources	378,965	351,935	1,410,743	775,728	4,524,745
Title I Grants	153,894	316,648	317,725	645,639	297,729
Other Federal Sources	1,006,856	1,054,121	1,122,367	1,147,892	1,147,892
Total Revenues	\$ 62,485,790	\$ 63,796,411	\$ 69,975,510	\$ 80,335,518	\$ 89,985,705
Expenditures: (By Object)					
Salaries	\$ 36,232,819	\$ 39,898,788	\$ 43,786,807	\$ 48,527,864	\$ 52,468,979
Employee Benefits	9,391,382	10,323,794	11,433,884	12,561,897	13,618,735
Purchased Services	7,229,270	7,455,249	8,793,578	6,905,285	8,320,122
Supplies	3,949,269	4,302,405	5,092,403	5,460,581	5,624,398
Capital Equipment	303,396	365,799	350,353	405,598	417,766
Other	2,741,940	3,003,210	3,204,274	3,762,568	4,026,864
Total Expenditures	\$ 59,848,076	\$ 65,349,245	\$ 72,661,299	\$ 77,623,793	\$ 84,476,864
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 2,637,714	\$ (1,552,834)	\$ (2,685,789)	\$ 2,711,725	\$ 5,508,841
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	1,423	401	-	-	-
Transfers out	(199,064)	(222,903)	(201,025)	(200,000)	(200,000)
Total Other Financing Sources(Uses)	(197,641)	(222,502)	(201,025)	(200,000)	(200,000)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 2,440,073	\$ (1,775,336)	\$ (2,886,814)	\$ 2,511,725	\$ 5,308,841
Beginning Fund Balance	9,131,063	11,571,136	9,795,800	6,908,986	9,420,711
Ending Fund Balance	\$ 11,571,136	\$ 9,795,800	\$ 6,908,986	\$ 9,420,711	\$ 14,729,552

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	287	209	686	500	500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	732,134	741,879	839,633	860,000	850,000
Other Revenues from Local Sources	185,524	213,381	298,268	300,859	300,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 917,945	\$ 955,469	\$ 1,138,587	\$ 1,161,359	\$ 1,150,500
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	1,486	2,094	2,983	4,000	5,000
Purchased Services	75,685	70,377	89,880	90,000	95,000
Supplies	833,264	879,948	986,134	1,026,940	1,040,000
Capital Equipment	11,319	2,445	17,000	25,000	25,000
Other	31,421	28,358	22,165	35,000	35,000
Total Expenditures	\$ 953,175	\$ 983,222	\$ 1,118,162	\$ 1,180,940	\$ 1,200,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (35,230)	\$ (27,753)	\$ 20,425	\$ (19,581)	\$ (49,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	32	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	32	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (35,198)	\$ (27,753)	\$ 20,425	\$ (19,581)	\$ (49,500)
Beginning Fund Balance	547,107	511,909	484,156	504,581	485,000
Ending Fund Balance	\$ 511,909	\$ 484,156	\$ 504,581	\$ 485,000	\$ 435,500

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
MANAGEMENT LEVY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 997,243	\$ 1,494,386	\$ 990,140	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	7,021	8,071	13,093	10,000	20,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	50,511	50,683	67,190	19,870	-
State Foundation Aid	-	-	-	-	-
Other State Sources	176	-	168	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,054,951	\$ 1,553,140	\$ 1,070,591	\$ 29,870	\$ 20,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	359,385	366,953	379,461	297,278	400,000
Purchased Services	263,367	272,146	315,886	352,405	361,000
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	-	-	-	-	-
Total Expenditures	\$ 622,752	\$ 639,099	\$ 695,347	\$ 649,683	\$ 761,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ 432,199	\$ 914,041	\$ 375,244	\$ (619,813)	\$ (741,000)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	-	-	-	-	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses					
	\$ 432,199	\$ 914,041	\$ 375,244	\$ (619,813)	\$ (741,000)
Beginning Fund Balance	2,776,348	3,208,547	4,122,588	4,497,832	3,878,019
Ending Fund Balance	\$ 3,208,547	\$ 4,122,588	\$ 4,497,832	\$ 3,878,019	\$ 3,137,019

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
SALES TAX FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	8,952	10,726	37,328	32,311	35,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,170,073	6,255,379	65,750	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	7,269,180	7,337,030	7,400,000
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 5,179,025	\$ 6,266,105	\$ 7,372,258	\$ 7,369,341	\$ 7,435,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	1,452,125	12,407,992	19,764,488	15,137,597	35,050,000
Supplies	-	136,913	137,239	-	-
Capital Equipment	26,242	394,398	2,398,062	-	-
Other	268,616	18,083	87,657	-	-
Total Expenditures	\$ 1,746,983	\$ 12,957,386	\$ 22,387,446	\$ 15,137,597	\$ 35,050,000
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 3,432,042	\$ (6,691,281)	\$ (15,015,188)	\$ (7,768,256)	\$ (27,615,000)
Other Financing Sources(Uses)					
Debt Proceeds	23,400,887	-	33,475,000	15,495,000	-
Transfers in	-	2,113	1,195,511	-	-
Transfers out	(7,588,756)	(3,648,448)	(4,624,175)	(4,439,341)	(4,417,032)
Total Other Financing Sources(Uses)	15,812,131	(3,646,335)	30,046,336	11,055,659	(4,417,032)
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 19,244,173	\$ (10,337,616)	\$ 15,031,148	\$ 3,287,403	\$ (32,032,032)
Beginning Fund Balance	7,067,260	26,311,433	15,973,817	31,004,965	34,292,368
Ending Fund Balance	\$ 26,311,433	\$ 15,973,817	\$ 31,004,965	\$ 34,292,368	\$ 2,260,336

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
PHYSICAL PLANT AND EQUIPMENT LEVY FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 4,388,009	\$ 4,669,103	\$ 4,920,317	\$ 5,290,551	\$ 5,715,224
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	4,228	1,459	1,745	1,000	1,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	2,849	687,129	2,403	20,000	-
State Foundation Aid	-	-	-	-	-
Other State Sources	679	-	752	112,848	173,426
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 4,395,765	\$ 5,357,691	\$ 4,925,217	\$ 5,424,399	\$ 5,889,650
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	687,961	5,688,584	1,773,625	2,261,698	5,534,500
Supplies	428,657	420,827	406,439	2,000	2,000
Capital Equipment	3,645,298	1,618,451	737,421	1,176,784	800,000
Other	18,394	22,486	391	-	-
Total Expenditures	\$ 4,780,310	\$ 7,750,348	\$ 2,917,876	\$ 3,440,482	\$ 6,336,500
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (384,545)	\$ (2,392,657)	\$ 2,007,341	\$ 1,983,917	\$ (446,850)
Other Financing Sources(Uses)					
Debt Proceeds	4,270,022	5,197,862	-	3,750,000	-
Transfers in	-	-	-	-	-
Transfers out	(1,856,669)	(8,140,296)	(2,845,633)	(2,834,700)	(2,814,300)
Total Other Financing Sources(Uses)	2,413,353	(2,942,434)	(2,845,633)	915,300	(2,814,300)
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures					
and Other Financing Uses	\$ 2,028,808	\$ (5,335,091)	\$ (838,292)	\$ 2,899,217	\$ (3,261,150)
Beginning Fund Balance	4,643,758	6,672,566	1,337,475	499,183	3,398,400
Ending Fund Balance	\$ 6,672,566	\$ 1,337,475	\$ 499,183	\$ 3,398,400	\$ 137,250

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER CAPITAL PROJECTS FUNDS

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	6,554	269	-	9,000	9,000
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	492	4,140	-	2,539,428	-
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 7,046	\$ 4,409	\$ -	\$ 2,548,428	\$ 9,000
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	10,258,563	339,091	3,125	8,933,438	12,003,100
Supplies	138,229	-	-	-	-
Capital Equipment	440,510	-	-	-	-
Other	91,700	1,192	-	79,459	-
Total Expenditures	\$ 10,929,002	\$ 340,283	\$ 3,125	\$ 9,012,897	\$ 12,003,100
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (10,921,956)	\$ (335,874)	\$ (3,125)	\$ (6,464,469)	\$ (11,994,100)
Other Financing Sources(Uses)					
Debt Proceeds	10,000,000	-	-	18,900,000	-
Transfers in	21,131,777	323,639	-	-	-
Transfers out	(21,131,777)	(323,639)	-	-	-
Total Other Financing Sources(Uses)	10,000,000	-	-	18,900,000	-
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses					
	\$ (921,956)	\$ (335,874)	\$ (3,125)	\$ 12,435,531	\$ (11,994,100)
Beginning Fund Balance	1,265,822	343,866	7,992	4,867	12,440,398
Ending Fund Balance	\$ 343,866	\$ 7,992	\$ 4,867	\$ 12,440,398	\$ 446,298

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ 8,517,589	\$ 11,323,276	\$ 11,932,500	\$ 9,924,664	\$ 12,258,618
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	5,818	27,113	22,170	6,700	6,700
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	5,529	7,589	1,823	-	-
State Foundation Aid	-	-	-	-	-
Other State Sources	1,318	-	-	211,695	371,981
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 8,530,254	\$ 11,357,978	\$ 11,956,493	\$ 10,143,059	\$ 12,637,299
Expenditures: (By Object)					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-
Purchased Services	29,564	9,100	8,500	9,500	9,500
Supplies	-	-	-	-	-
Capital Equipment	-	-	-	-	-
Other	19,604,116	23,229,568	25,923,409	24,019,837	17,174,130
Total Expenditures	\$ 19,633,680	\$ 23,238,668	\$ 25,931,909	\$ 24,029,337	\$ 17,183,630
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (11,103,426)	\$ (11,880,690)	\$ (13,975,416)	\$ (13,886,278)	\$ (4,546,331)
Other Financing Sources(Uses)					
Debt Proceeds	8,766,830	2,220,000	-	6,330,000	-
Transfers in	9,445,425	11,788,744	7,097,936	7,483,063	7,231,332
Transfers out	-	(2,113)	(3,919,214)	-	-
Total Other Financing Sources(Uses)	18,212,255	14,006,631	3,178,722	13,813,063	7,231,332
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures					
and Other Financing Uses	\$ 7,108,829	\$ 2,125,941	\$ (10,796,694)	\$ (73,215)	\$ 2,685,001
Beginning Fund Balance	2,555,197	9,664,026	11,789,967	993,273	920,058
Ending Fund Balance	\$ 9,664,026	\$ 11,789,967	\$ 993,273	\$ 920,058	\$ 3,605,059

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NUTRITION FUND

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	481	148	92	400	400
Nutrition Program Sales	2,509,223	2,667,119	2,964,112	2,996,199	3,000,000
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	63,389	83,600	18,791	30,000	-
State Foundation Aid	-	-	-	-	-
Other State Sources	27,809	29,642	30,556	44,000	44,000
Title I Grants	-	-	-	-	-
Other Federal Sources	836,213	998,648	1,159,908	1,180,000	1,200,000
Total Revenues	\$ 3,437,115	\$ 3,779,157	\$ 4,173,459	\$ 4,250,599	\$ 4,244,400
Expenditures: (By Object)					
Salaries	\$ 1,135,274	\$ 1,176,964	\$ 1,336,144	\$ 1,580,179	\$ 1,643,386
Employee Benefits	441,419	374,326	532,336	496,190	516,038
Purchased Services	148,885	113,241	187,741	186,550	192,147
Supplies	1,601,035	1,831,408	2,087,011	2,362,500	2,416,930
Capital Equipment	198,674	268,602	267,555	270,000	283,500
Other	4,018	9,510	67,460	70,000	70,000
Total Expenditures	\$ 3,529,305	\$ 3,774,051	\$ 4,478,247	\$ 4,965,419	\$ 5,122,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (92,190)	\$ 5,106	\$ (304,788)	\$ (714,820)	\$ (877,600)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	-	427,655	275,991	501,999	-
Transfers out	(1,455)	(401)	-	-	-
Total Other Financing Sources(Uses)	(1,455)	427,254	275,991	501,999	-
Excess(Deficiency) of Revenues and Other					
Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (93,645)	\$ 432,360	\$ (28,797)	\$ (212,821)	\$ (877,600)
Beginning Fund Balance	2,941,380	2,847,735	3,280,095	3,251,298	3,038,477
Ending Fund Balance	\$ 2,847,735	\$ 3,280,095	\$ 3,251,298	\$ 3,038,477	\$ 2,160,877

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
OTHER ENTERPRISE FUNDS

	ACTUAL FY2011-2012	ACTUAL FY2012-2013	ACTUAL FY2013-2014	AMENDED FY2014-2015	BUDGET FY2015-2016
Revenues:					
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-	-
Earnings on Investments	1,052	1,469	3,128	2,500	2,500
Nutrition Program Sales	-	-	-	-	-
Student Activities and Sales	-	-	-	-	-
Other Revenues from Local Sources	1,195,212	1,435,653	1,681,605	1,823,000	1,900,000
State Foundation Aid	-	-	-	-	-
Other State Sources	-	-	-	-	-
Title I Grants	-	-	-	-	-
Other Federal Sources	-	-	-	-	-
Total Revenues	\$ 1,196,264	\$ 1,437,122	\$ 1,684,733	\$ 1,825,500	\$ 1,902,500
Expenditures: (by Object)					
Salaries	\$ 752,969	\$ 880,165	\$ 1,134,909	\$ 1,522,737	\$ 1,583,646
Employee Benefits	188,895	153,739	257,634	303,174	315,301
Purchased Services	98,187	115,757	91,783	103,500	111,780
Supplies	171,277	200,795	216,763	230,000	257,273
Capital Equipment	8,217	7,552	13,695	-	12,000
Other	1,593	-	-	15,000	15,000
Total Expenditures	\$ 1,221,138	\$ 1,358,008	\$ 1,714,784	\$ 2,174,411	\$ 2,295,000
Excess(Deficiency) of Revenues					
Over(Under) Expenditures	\$ (24,874)	\$ 79,114	\$ (30,051)	\$ (348,911)	\$ (392,500)
Other Financing Sources(Uses)					
Debt Proceeds	-	-	-	-	-
Transfers in	199,064	222,903	201,025	200,000	200,000
Transfers out	-	-	-	-	-
Total Other Financing Sources(Uses)	199,064	222,903	201,025	200,000	200,000
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses					
	\$ 174,190	\$ 302,017	\$ 170,974	\$ (148,911)	\$ (192,500)
Beginning Fund Balance	696,836	871,026	1,173,043	1,344,017	1,195,106
Ending Fund Balance	\$ 871,026	\$ 1,173,043	\$ 1,344,017	\$ 1,195,106	\$ 1,002,606

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

CAPITAL IMPROVEMENT PLAN FUNDING & PROJECTS

Capital expenditures are defined by the District as land, land improvements, facility construction, facility improvements and major equipment purchases.

Capital Improvement Plan

Description	2015-16	2016-17	2017-18	2018-19	2019-20	Total
Facilities						
New Elementary Land	-	\$600,000	-	-	-	\$600,000
New Elementary	-	-	\$20,000,000	-	-	\$20,000,000
CAPS Building	\$20,000,000	-	-	-	-	\$20,000,000
New High School Land	-	\$3,500,000	-	-	-	\$3,500,000
New High School	-	-	-	\$20,000,000	\$60,000,000	\$80,000,000
Total new facilities	20,000,000	\$4,100,000	\$20,000,000	\$20,000,000	\$60,000,000	\$124,100,000
Critical Repairs & Priority Maintenance						
General building items	\$700,000	\$700,000	\$700,000	\$700,000	\$700,000	\$3,500,000
HS Parking Lot	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$500,000
Stadium Parking Lot	\$250,000	-	-	-	-	\$250,000
New Roof for Eason Elementary	\$700,000	-	-	-	-	\$700,000
Auditorium Sound and Lighting system	-	-	\$475,000	-	-	\$475,000
New Roof for Brookview Elementary	-	-	\$800,000	-	-	\$800,000
Total critical repairs & priority maintenance	\$1,750,000	\$800,000	\$2,075,000	\$800,000	\$800,000	\$6,225,000
Priority Vehicle Replacement						
Total priority vehicle replacement	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000	\$350,000
Technology						
Technology hardware replacement cycle	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Total technology needs	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,000,000
Other Items						
Band instrument replacement	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$200,000
Vocal instrument replacement	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$100,000
Total other items	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	\$300,000
GRAND TOTAL	\$22,880,000	\$6,030,000	\$23,205,000	\$21,930,000	\$61,930,000	\$135,975,000

Note:

The capital improvement plan is funded by the Capital Projects Funds - Sales Tax Fund and Physical Plant and Equipment Levy Fund.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT

Year Ended	Principal	Interest	Debt applicable to limit	Actual Assessed Value (a)	Debt Limit (b)	Legal Debt Limit (c)	Debt applicable to limit as a percentage of debt limit
Balance at 6/30/2015			\$ 169,090,000				
2016	\$ 15,220,000.00	\$ 6,484,069.76	153,870,000	5,300,231,904	265,011,595	111,141,595	58.06%
2017	12,905,000.00	5,987,100.04	140,965,000	5,565,243,499	278,262,175	124,392,175	55.30%
2018	13,365,000.00	5,530,462.54	127,600,000	5,843,505,674	292,175,284	151,210,284	48.25%
2019	13,865,000.00	5,035,795.04	113,735,000	6,135,680,958	306,784,048	179,184,048	41.59%
2020	11,755,000.00	4,318,185.04	101,980,000	6,442,465,006	322,123,250	208,388,250	35.31%
2021	12,705,000.00	3,907,030.04	89,275,000	6,764,588,256	338,229,413	236,249,413	30.15%
2022	13,155,000.00	3,435,975.04	76,120,000	7,102,817,669	355,140,883	265,865,883	25.14%
2023	11,545,000.00	2,951,962.54	64,575,000	7,457,958,552	372,897,928	296,777,928	20.41%
2024	11,895,000.00	2,572,541.28	52,680,000	7,830,856,480	391,542,824	326,967,824	16.49%
2025	11,955,000.00	2,170,681.28	40,725,000	8,222,399,304	411,119,965	358,439,965	12.81%
2026	12,455,000.00	1,686,806.28	28,270,000	8,633,519,269	431,675,963	390,950,963	9.43%
2027	12,980,000.00	1,169,506.28	15,290,000	9,065,195,233	453,259,762	424,989,762	6.24%
2028	9,370,000.00	606,675.02	5,920,000	9,518,454,994	475,922,750	460,632,750	3.21%
2029	5,920,000.00	220,462.52	-	9,994,377,744	499,718,887	493,798,887	1.18%
Payment Totals	\$ 169,090,000.00	\$ 46,077,252.70					

Notes:

(a) Actual assessed value includes Tax Increment Financing. 2015 is actual assessed value. Each year following is estimated at a 5% increase in assessed value.

(b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.

(c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

Summary:

Due to rapid growth in the District, a challenge is having facilities available to accommodate students. The legal debt limit is an issue when borrowing funds to construct facilities. In 2016, the District will be issuing Capital Loan Notes against future property taxes to finance the construction of a bus barn facility.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The Capital Loan Notes will be financed with the Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

SUMMARY LISTING OF ISSUED DEBT

Series	Type	Project Name	Date Issued	Amount of Issue	Debt Outstanding at 6/30/15
2008A	GO Bond	Prairieview Addition	4/1/2008	\$ 10,000,000	\$ 5,610,000
2009	GO Bond	SMS, Shuler, Waukee Elem	5/1/2009	50,000,000	37,355,000
2009B	GO Bond	Refunding	7/23/2009	2,395,000	1,485,000
2010	GO Bond	Refunding	4/1/2010	15,915,000	12,495,000
2011A	GO Bond	Refunding	7/13/2011	10,000,000	7,565,000
2012B	GO Bond	Refunding	6/5/2012	8,390,000	8,205,000
2014B	GO Bond	Refunding	7/24/2014	6,330,000	6,330,000
2014C	GO Bond	Grant Ragan Elem, Brookview HVAC	8/13/2014	18,900,000	17,535,000
2015A	GO Bond	Refunding	3/24/2015	2,745,000	2,745,000
2012C	Revenue Bond	Sales Tax Revenue Refunding	6/19/2012	22,335,000	15,255,000
2013C	Revenue Bond	WHS Addition	7/10/2013	16,785,000	15,840,000
2014A	Revenue Bond	Timberline	4/1/2014	16,690,000	15,965,000
2015B	Revenue Bond	Timberline	6/9/2015	19,990,000	19,990,000
2013A	GO Bond Note	Refunding Capital Loan Note	3/7/2013	4,825,000	1,685,000
2012A	GO Bond Note	Capital Loan Note	3/5/2012	4,050,000	1,030,000
				<u>\$ 209,350,000</u>	<u>\$ 169,090,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax. The GO Bond Capital Loan Notes will be financed with the Special Revenue, Physical Plant and Equipment Levy Fund property taxes.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO BONDS - ISSUE DATE - 4/1/2008 \$10,000,000 SERIES 2008A

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 5,610,000.00
	12/1/2015	\$ -	\$ 108,238.75	5,610,000.00
	6/1/2016	325,000.00	108,238.75	5,285,000.00
	12/1/2016	-	102,551.25	5,285,000.00
	6/1/2017	340,000.00	102,551.25	4,945,000.00
	12/1/2017	-	96,601.25	4,945,000.00
	6/1/2018	355,000.00	96,601.25	4,590,000.00
	12/1/2018	-	90,388.75	4,590,000.00
	6/1/2019	375,000.00	90,388.75	4,215,000.00
	12/1/2019	-	82,888.75	4,215,000.00
	6/1/2020	390,000.00	82,888.75	3,825,000.00
	12/1/2020	-	75,088.75	3,825,000.00
	6/1/2021	410,000.00	75,088.75	3,415,000.00
	12/1/2021	-	66,888.75	3,415,000.00
	6/1/2022	425,000.00	66,888.75	2,990,000.00
	12/1/2022	-	59,132.50	2,990,000.00
	6/1/2023	445,000.00	59,132.50	2,545,000.00
	12/1/2023	-	50,900.00	2,545,000.00
	6/1/2024	465,000.00	50,900.00	2,080,000.00
	12/1/2024	-	41,600.00	2,080,000.00
	6/1/2025	485,000.00	41,600.00	1,595,000.00
	12/1/2025	-	31,900.00	1,595,000.00
	6/1/2026	510,000.00	31,900.00	1,085,000.00
	12/1/2026	-	21,700.00	1,085,000.00
	6/1/2027	530,000.00	21,700.00	555,000.00
	12/1/2027	-	11,100.00	555,000.00
	6/1/2028	555,000.00	11,100.00	-
Payment Totals		\$ 5,610,000.00	\$ 1,677,957.50	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO BONDS - ISSUE DATE - 5/1/2009 \$50,000,000 SERIES 2009

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 37,355,000.00
	12/1/2015	\$ -	\$ 943,228.13	37,355,000.00
	6/1/2016	1,385,000.00	943,228.13	35,970,000.00
	12/1/2016	-	918,990.63	35,970,000.00
	6/1/2017	1,445,000.00	918,990.63	34,525,000.00
	12/1/2017	-	890,090.63	34,525,000.00
	6/1/2018	1,500,000.00	890,090.63	33,025,000.00
	12/1/2018	-	860,090.63	33,025,000.00
	6/1/2019	1,560,000.00	860,090.63	31,465,000.00
	12/1/2019	-	724,515.63	31,465,000.00
	6/1/2020	1,560,000.00	724,515.63	29,905,000.00
	12/1/2020	-	693,315.63	29,905,000.00
	6/1/2021	1,625,000.00	693,315.63	28,280,000.00
	12/1/2021	-	660,815.63	28,280,000.00
	6/1/2022	1,690,000.00	660,815.63	26,590,000.00
	12/1/2022	-	627,015.63	26,590,000.00
	6/1/2023	1,765,000.00	627,015.63	24,825,000.00
	12/1/2023	-	590,612.50	24,825,000.00
	6/1/2024	1,840,000.00	590,612.50	22,985,000.00
	12/1/2024	-	550,362.50	22,985,000.00
	6/1/2025	6,320,000.00	550,362.50	16,665,000.00
	12/1/2025	-	404,212.50	16,665,000.00
	6/1/2026	6,620,000.00	404,212.50	10,045,000.00
	12/1/2026	-	251,125.00	10,045,000.00
	6/1/2027	6,940,000.00	251,125.00	3,105,000.00
	12/1/2027	-	77,625.00	3,105,000.00
	6/1/2028	3,105,000.00	77,625.00	-
Payment Totals		\$ 37,355,000.00	\$ 16,384,000.08	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 7/23/2009 \$2,395,000 SERIES 2009B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 1,485,000.00
	12/1/2015	\$ -	\$ 29,280.00	1,485,000.00
	6/1/2016	155,000.00	29,280.00	1,330,000.00
	12/1/2016	-	26,296.25	1,330,000.00
	6/1/2017	200,000.00	26,296.25	1,130,000.00
	12/1/2017	-	22,446.25	1,130,000.00
	6/1/2018	205,000.00	22,446.25	925,000.00
	12/1/2018	-	18,500.00	925,000.00
	6/1/2019	400,000.00	18,500.00	525,000.00
	12/1/2019	-	10,500.00	525,000.00
	6/1/2020	525,000.00	10,500.00	-
Payment Totals		\$ 1,485,000.00	\$ 214,045.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 4/1/2010 \$15,915,000 SERIES 2010

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 12,495,000.00
	12/1/2015	\$ -	\$ 208,075.00	12,495,000.00
	6/1/2016	505,000.00	208,075.00	11,990,000.00
	12/1/2016	-	200,500.00	11,990,000.00
	6/1/2017	685,000.00	200,500.00	11,305,000.00
	12/1/2017	-	190,225.00	11,305,000.00
	6/1/2018	765,000.00	190,225.00	10,540,000.00
	12/1/2018	-	178,750.00	10,540,000.00
	6/1/2019	1,090,000.00	178,750.00	9,450,000.00
	12/1/2019	-	162,400.00	9,450,000.00
	6/1/2020	2,380,000.00	162,400.00	7,070,000.00
	12/1/2020	-	123,725.00	7,070,000.00
	6/1/2021	3,045,000.00	123,725.00	4,025,000.00
	12/1/2021	-	70,437.50	4,025,000.00
	6/1/2022	2,005,000.00	70,437.50	2,020,000.00
	12/1/2022	-	35,350.00	2,020,000.00
	6/1/2023	2,020,000.00	35,350.00	-
Payment Totals		\$ 12,495,000.00	\$ 2,338,925.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 7/13/2011 \$10,000,000 SERIES 2011A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 7,565,000.00
	12/1/2015	\$ -	\$ 90,696.25	7,565,000.00
	6/1/2016	745,000.00	90,696.25	6,820,000.00
	12/1/2016	-	85,108.75	6,820,000.00
	6/1/2017	765,000.00	85,108.75	6,055,000.00
	12/1/2017	-	78,415.00	6,055,000.00
	6/1/2018	785,000.00	78,415.00	5,270,000.00
	12/1/2018	-	70,565.00	5,270,000.00
	6/1/2019	805,000.00	70,565.00	4,465,000.00
	12/1/2019	-	61,710.00	4,465,000.00
	6/1/2020	830,000.00	61,710.00	3,635,000.00
	12/1/2020	-	51,957.50	3,635,000.00
	6/1/2021	860,000.00	51,957.50	2,775,000.00
	12/1/2021	-	40,992.50	2,775,000.00
	6/1/2022	890,000.00	40,992.50	1,885,000.00
	12/1/2022	-	28,755.00	1,885,000.00
	6/1/2023	925,000.00	28,755.00	960,000.00
	12/1/2023	-	14,880.00	960,000.00
	6/1/2024	960,000.00	14,880.00	-
Payment Totals		\$ 7,565,000.00	\$ 1,046,160.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 6/5/2012 \$8,390,000 SERIES 2012B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 8,205,000.00
	12/1/2015	\$ -	\$ 123,075.00	8,205,000.00
	6/1/2016	190,000.00	123,075.00	8,015,000.00
	12/1/2016	-	120,225.00	8,015,000.00
	6/1/2017	190,000.00	120,225.00	7,825,000.00
	12/1/2017	-	117,375.00	7,825,000.00
	6/1/2018	195,000.00	117,375.00	7,630,000.00
	12/1/2018	-	114,450.00	7,630,000.00
	6/1/2019	200,000.00	114,450.00	7,430,000.00
	12/1/2019	-	111,450.00	7,430,000.00
	6/1/2020	385,000.00	111,450.00	7,045,000.00
	12/1/2020	-	105,675.00	7,045,000.00
	6/1/2021	385,000.00	105,675.00	6,660,000.00
	12/1/2021	-	99,900.00	6,660,000.00
	6/1/2022	1,465,000.00	99,900.00	5,195,000.00
	12/1/2022	-	77,925.00	5,195,000.00
	6/1/2023	1,550,000.00	77,925.00	3,645,000.00
	12/1/2023	-	54,675.00	3,645,000.00
	6/1/2024	3,645,000.00	54,675.00	-
Payment Totals		\$ 8,205,000.00	\$ 1,849,500.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 7/24/2014 \$6,330,000 SERIES 2014B

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 6,330,000.00
	12/1/2015	\$ -	\$ 63,300.00	6,330,000.00
	6/1/2016	1,680,000.00	63,300.00	4,650,000.00
	12/1/2016	-	46,500.00	4,650,000.00
	6/1/2017	1,710,000.00	46,500.00	2,940,000.00
	12/1/2017	-	29,400.00	2,940,000.00
	6/1/2018	1,705,000.00	29,400.00	1,235,000.00
	12/1/2018	-	12,350.00	1,235,000.00
	6/1/2019	1,235,000.00	12,350.00	-
Payment Totals		\$ 6,330,000.00	\$ 303,100.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO BONDS - ISSUE DATE - 8/13/2014 \$18,900,000 SERIES 2014C

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 17,535,000.00
	12/1/2015	\$ -	\$ 420,925.00	17,535,000.00
	6/1/2016	3,490,000.00	420,925.00	14,045,000.00
	12/1/2016	-	351,125.00	14,045,000.00
	6/1/2017	2,805,000.00	351,125.00	11,240,000.00
	12/1/2017	-	281,000.00	11,240,000.00
	6/1/2018	2,965,000.00	281,000.00	8,275,000.00
	12/1/2018	-	206,875.00	8,275,000.00
	6/1/2019	3,120,000.00	206,875.00	5,155,000.00
	12/1/2019	-	128,875.00	5,155,000.00
	6/1/2020	1,300,000.00	128,875.00	3,855,000.00
	12/1/2020	-	96,375.00	3,855,000.00
	6/1/2021	1,855,000.00	96,375.00	2,000,000.00
	12/1/2021	-	50,000.00	2,000,000.00
	6/1/2022	2,000,000.00	50,000.00	-
Payment Totals		\$ 17,535,000.00	\$ 3,070,350.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO REFUNDING BONDS - ISSUE DATE - 3/24/2015 \$2,745,000 SERIES 2015A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 2,745,000.00
	12/1/2015	\$ -	\$ 50,497.78	2,745,000.00
	6/1/2016	220,000.00	36,800.00	2,525,000.00
	12/1/2016	-	33,500.00	2,525,000.00
	6/1/2017	845,000.00	33,500.00	1,680,000.00
	12/1/2017	-	25,050.00	1,680,000.00
	6/1/2018	825,000.00	25,050.00	855,000.00
	12/1/2018	-	8,550.00	855,000.00
	6/1/2019	855,000.00	8,550.00	-
Payment Totals		\$ 2,745,000.00	\$ 221,497.78	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

SALES TAX REVENUE AND REFUNDING BONDS - \$22,335,000 SERIES 2012C

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 15,255,000.00
	12/1/2015	\$ -	\$ 265,725.00	15,255,000.00
	6/1/2016	910,000.00	265,725.00	14,345,000.00
	12/1/2016	-	252,075.00	14,345,000.00
	6/1/2017	925,000.00	252,075.00	13,420,000.00
	12/1/2017	-	238,200.00	13,420,000.00
	6/1/2018	945,000.00	238,200.00	12,475,000.00
	12/1/2018	-	224,025.00	12,475,000.00
	6/1/2019	965,000.00	224,025.00	11,510,000.00
	12/1/2019	-	209,550.00	11,510,000.00
	6/1/2020	990,000.00	209,550.00	10,520,000.00
	12/1/2020	-	194,700.00	10,520,000.00
	6/1/2021	1,015,000.00	194,700.00	9,505,000.00
	12/1/2021	-	179,475.00	9,505,000.00
	6/1/2022	1,045,000.00	179,475.00	8,460,000.00
	12/1/2022	-	163,800.00	8,460,000.00
	6/1/2023	1,080,000.00	163,800.00	7,380,000.00
	12/1/2023	-	147,600.00	7,380,000.00
	6/1/2024	1,120,000.00	147,600.00	6,260,000.00
	12/1/2024	-	125,200.00	6,260,000.00
	6/1/2025	1,160,000.00	125,200.00	5,100,000.00
	12/1/2025	-	102,000.00	5,100,000.00
	6/1/2026	1,200,000.00	102,000.00	3,900,000.00
	12/1/2026	-	78,000.00	3,900,000.00
	6/1/2027	1,250,000.00	78,000.00	2,650,000.00
	12/1/2027	-	53,000.00	2,650,000.00
	6/1/2028	1,300,000.00	53,000.00	1,350,000.00
	12/1/2028	-	27,000.00	1,350,000.00
	6/1/2029	1,350,000.00	27,000.00	-
Payment Totals		\$ 15,255,000.00	\$ 4,520,700.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

REVENUE BONDS - ISSUE DATE - 7/10/2013 \$16,785,000 SERIES 2013C

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 15,840,000.00
	12/1/2015	\$ -	\$ 242,187.50	15,840,000.00
	6/1/2016	960,000.00	242,187.50	14,880,000.00
	12/1/2016	-	232,587.50	14,880,000.00
	6/1/2017	975,000.00	232,587.50	13,905,000.00
	12/1/2017	-	222,837.50	13,905,000.00
	6/1/2018	995,000.00	222,837.50	12,910,000.00
	12/1/2018	-	212,887.50	12,910,000.00
	6/1/2019	1,015,000.00	212,887.50	11,895,000.00
	12/1/2019	-	202,737.50	11,895,000.00
	6/1/2020	1,040,000.00	202,737.50	10,855,000.00
	12/1/2020	-	187,137.50	10,855,000.00
	6/1/2021	1,065,000.00	187,137.50	9,790,000.00
	12/1/2021	-	171,162.50	9,790,000.00
	6/1/2022	1,095,000.00	171,162.50	8,695,000.00
	12/1/2022	-	154,737.50	8,695,000.00
	6/1/2023	1,125,000.00	154,737.50	7,570,000.00
	12/1/2023	-	137,862.50	7,570,000.00
	6/1/2024	1,160,000.00	137,862.50	6,410,000.00
	12/1/2024	-	119,012.50	6,410,000.00
	6/1/2025	1,200,000.00	119,012.50	5,210,000.00
	12/1/2025	-	99,512.50	5,210,000.00
	6/1/2026	1,235,000.00	99,512.50	3,975,000.00
	12/1/2026	-	77,900.00	3,975,000.00
	6/1/2027	1,280,000.00	77,900.00	2,695,000.00
	12/1/2027	-	53,900.00	2,695,000.00
	6/1/2028	1,325,000.00	53,900.00	1,370,000.00
	12/1/2028	-	27,400.00	1,370,000.00
	6/1/2029	1,370,000.00	27,400.00	-
Payment Totals		\$ 15,840,000.00	\$ 4,283,725.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

REVENUE BONDS - ISSUE DATE - 4/1/2014 \$16,690,000 SERIES 2014A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 15,965,000.00
	12/1/2015	\$ -	\$ 327,353.13	15,965,000.00
	6/1/2016	875,000.00	327,353.13	15,090,000.00
	12/1/2016	-	305,478.13	15,090,000.00
	6/1/2017	915,000.00	305,478.13	14,175,000.00
	12/1/2017	-	282,603.13	14,175,000.00
	6/1/2018	975,000.00	282,603.13	13,200,000.00
	12/1/2018	-	258,228.13	13,200,000.00
	6/1/2019	1,000,000.00	258,228.13	12,200,000.00
	12/1/2019	-	233,353.13	12,200,000.00
	6/1/2020	1,025,000.00	233,353.13	11,175,000.00
	12/1/2020	-	207,728.13	11,175,000.00
	6/1/2021	1,055,000.00	207,728.13	10,120,000.00
	12/1/2021	-	181,353.13	10,120,000.00
	6/1/2022	1,095,000.00	181,353.13	9,025,000.00
	12/1/2022	-	153,978.13	9,025,000.00
	6/1/2023	1,135,000.00	153,978.13	7,890,000.00
	12/1/2023	-	136,953.13	7,890,000.00
	6/1/2024	1,180,000.00	136,953.13	6,710,000.00
	12/1/2024	-	119,253.13	6,710,000.00
	6/1/2025	1,230,000.00	119,253.13	5,480,000.00
	12/1/2025	-	99,265.63	5,480,000.00
	6/1/2026	1,280,000.00	99,265.63	4,200,000.00
	12/1/2026	-	73,665.63	4,200,000.00
	6/1/2027	1,335,000.00	73,665.63	2,865,000.00
	12/1/2027	-	51,053.13	2,865,000.00
	6/1/2028	1,400,000.00	51,053.13	1,465,000.00
	12/1/2028	-	26,553.13	1,465,000.00
	6/1/2029	1,465,000.00	26,553.13	-
Payment Totals		\$ 15,965,000.00	\$ 4,913,637.64	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

REVENUE BONDS - ISSUE DATE - 6/9/2015 \$19,990,000 SERIES 2015B

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2015				\$ 19,990,000.00
	12/1/2015	\$ -	\$ 319,716.95	19,990,000.00
	6/1/2016	1,065,000.00	334,587.51	18,925,000.00
	12/1/2016	-	318,612.51	18,925,000.00
	6/1/2017	1,105,000.00	318,612.51	17,820,000.00
	12/1/2017	-	290,987.51	17,820,000.00
	6/1/2018	1,150,000.00	290,987.51	16,670,000.00
	12/1/2018	-	262,237.51	16,670,000.00
	6/1/2019	1,245,000.00	262,237.51	15,425,000.00
	12/1/2019	-	231,112.51	15,425,000.00
	6/1/2020	1,330,000.00	231,112.51	14,095,000.00
	12/1/2020	-	217,812.51	14,095,000.00
	6/1/2021	1,390,000.00	217,812.51	12,705,000.00
	12/1/2021	-	196,962.51	12,705,000.00
	6/1/2022	1,445,000.00	196,962.51	11,260,000.00
	12/1/2022	-	175,287.51	11,260,000.00
	6/1/2023	1,500,000.00	175,287.51	9,760,000.00
	12/1/2023	-	152,787.51	9,760,000.00
	6/1/2024	1,525,000.00	152,787.51	8,235,000.00
	12/1/2024	-	129,912.51	8,235,000.00
	6/1/2025	1,560,000.00	129,912.51	6,675,000.00
	12/1/2025	-	106,512.51	6,675,000.00
	6/1/2026	1,610,000.00	106,512.51	5,065,000.00
	12/1/2026	-	82,362.51	5,065,000.00
	6/1/2027	1,645,000.00	82,362.51	3,420,000.00
	12/1/2027	-	56,659.38	3,420,000.00
	6/1/2028	1,685,000.00	56,659.38	1,735,000.00
	12/1/2028	-	29,278.13	1,735,000.00
	6/1/2029	1,735,000.00	29,278.13	-
Payment Totals		\$ 19,990,000.00	\$ 5,155,354.70	

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016

GO REFUNDING CAPITAL LOAN NOTE - ISSUE DATE - 3/7/2013 \$4,825,000 SERIES 2013A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2013				\$ 1,685,000.00
	12/1/2015	\$ -	\$ 33,700.00	1,685,000.00
	6/1/2016	1,685,000.00	33,700.00	-
Payment Totals		\$ 1,685,000.00	\$ 67,400.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

GO CAPITAL LOAN NOTE - ISSUE DATE - 3/5/2012 \$4,050,000 SERIES 2012A

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2015				\$ 1,030,000.00
	12/1/2015	\$ -	\$ 15,450.00	1,030,000.00
	6/1/2016	1,030,000.00	15,450.00	-
Payment Totals		\$ 1,030,000.00	\$ 30,900.00	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-2016**

EARLY RETIREMENT PROGRAM

The District offered a voluntary early retirement plan to its employees during the 2015-16 year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible employee is equal to 50% of the current year's salary. In addition, the District will pay an amount equal to \$5,200 per year towards the cost of medical insurance until the employee becomes eligible for Medicare. The early retirement cash benefits will be paid in July following the start of retirement into a tax shelter annuity of the employer's choice. Early retirement benefits are paid by the Management Levy Fund.

Eight employees retired at June 30, 2015 increasing the total liability by \$492,226. The District shows obligations due to 25 participants with a total liability of \$686,319. Actual early retirement expenditures for the year ended June 30, 2015 total \$76,839.

INFORMATIONAL SECTION

WAUKEE COMMUNITY SCHOOL DISTRICT

FY 2015-16 BUDGET

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Assessed Value and Market Value of Taxable Property

Levy Year	Collection Year	Real Property		Railroads & Utilities w/o Gas & Electric		Gas & Electric		Total		Ratio of Total Assessed Value to Market Value
		Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	Assessed Value	Market Value	
2014	2015-16	\$3,398,377,452	\$5,255,166,006	\$ 11,607,299	\$ 11,958,138	\$ 12,753,854	\$ 24,523,406	\$3,422,738,605	\$5,291,647,550	64.68%
2013	2014-15	\$3,128,765,466	\$4,754,986,606	\$ 13,751,197	\$ 13,751,197	\$ 12,739,114	\$ 22,569,666	\$3,155,255,777	\$4,791,307,469	65.85%
2012	2013-14	\$2,926,408,458	\$4,434,892,988	\$ 16,058,120	\$ 16,058,120	\$ 12,922,909	\$ 26,874,546	\$2,955,389,487	\$4,477,825,654	66.00%
2011	2012-13	\$2,770,449,833	\$4,262,419,966	\$ 13,768,052	\$ 13,768,052	\$ 13,055,544	\$ 27,733,322	\$2,797,273,429	\$4,303,921,340	64.99%
2010	2011-12	\$2,605,956,254	\$4,090,294,621	\$ 14,274,534	\$ 14,274,534	\$ 13,218,079	\$ 27,433,258	\$2,633,448,867	\$4,132,002,413	63.73%
2009	2010-11	\$2,066,543,684	\$3,371,574,382	\$ 14,139,966	\$ 14,139,966	\$ 12,386,049	\$ 26,579,651	\$2,093,069,699	\$3,412,293,999	61.34%
2008	2009-10	\$1,955,777,049	\$3,400,929,740	\$ 13,641,512	\$ 13,641,512	\$ 12,991,469	\$ 26,566,149	\$1,982,410,030	\$3,441,137,401	57.61%
2007	2008-09	\$1,780,656,409	\$3,116,199,794	\$ 12,272,629	\$ 12,272,629	\$ 12,192,016	\$ 17,468,314	\$1,805,121,054	\$3,145,940,737	57.38%
2006	2007-08	\$1,858,042,043	\$2,950,899,982	\$ 13,116,350	\$ 13,116,350	\$ 11,994,305	\$ 17,065,329	\$1,883,152,698	\$2,981,081,661	63.17%
2005	2006-07	\$1,510,070,351	\$2,419,304,099	\$ 15,444,126	\$ 15,444,126	\$ 7,070,342	\$ 8,407,740	\$1,532,584,819	\$2,443,155,965	62.73%

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Property Tax Levies and Collections

Collection Year	General Fund	Management	Debt Service	PPEL	Total	Tax Rate
Property Tax Levies						
2016	\$34,586,409	\$0	\$12,258,618	\$5,715,224	\$52,560,251	\$16.84575
2015	\$32,051,194	\$0	\$9,924,663	\$5,290,551	\$47,266,408	\$16.57075
2014	\$26,881,045	\$999,996	\$11,969,327	\$4,935,501	\$44,785,869	\$16.57669
2013	\$25,808,912	\$1,500,002	\$11,328,958	\$4,671,446	\$43,309,318	\$17.61083
2012	\$27,072,244	\$1,000,000	\$8,536,724	\$4,397,859	\$41,006,827	\$17.80292
2011	\$24,037,687	\$1,999,993	\$8,927,727	\$4,143,096	\$39,108,503	\$17.79315
2010	\$23,368,534	\$999,997	\$8,878,545	\$3,947,929	\$37,195,005	\$17.80336
2009	\$21,622,344	\$999,997	\$7,499,922	\$3,609,431	\$33,731,694	\$17.75814
2008	\$19,142,972	\$1,100,006	\$4,393,433	\$3,144,865	\$27,781,276	\$17.80148
2007	\$15,457,308	\$500,501	\$4,270,762	\$2,559,417	\$22,787,988	\$17.80905
2006	\$12,090,151	\$399,999	\$3,970,419	\$1,954,603	\$18,415,172	\$17.84693
2005	\$9,978,351	\$300,000	\$4,030,904	\$1,662,167	\$15,971,422	\$17.89346
Property Tax Collections						
2016	\$34,278,590	\$0	\$12,220,616	\$5,697,507	\$52,196,713	
2015	\$31,765,938	\$0	\$9,893,897	\$5,274,150	\$46,933,985	
2014	\$26,640,942	\$990,140	\$11,932,500	\$4,920,317	\$44,483,899	
2013	\$25,733,260	\$1,495,610	\$11,317,629	\$4,666,775	\$43,213,274	
2012	\$27,018,767	\$997,243	\$8,523,118	\$4,390,858	\$40,929,986	
2011	\$23,797,934	\$1,980,046	\$8,861,871	\$4,112,538	\$38,752,389	
2010	\$23,157,073	\$990,940	\$8,820,636	\$3,922,059	\$36,890,708	
2009	\$21,443,124	\$991,736	\$7,447,496	\$3,584,212	\$33,466,568	
2008	\$18,885,364	\$1,085,244	\$4,307,301	\$3,102,316	\$27,380,225	
2007	\$15,417,932	\$498,717	\$4,246,299	\$2,544,765	\$22,707,713	
2006	\$12,080,450	\$399,673	\$3,967,366	\$1,953,106	\$18,400,595	
2005	\$9,973,356	\$299,712	\$4,024,352	\$1,661,063	\$15,958,483	
Percentage Collected						
2016	99.11%	NA	99.69%	99.69%	99.31%	
2015	99.11%	NA	99.69%	99.69%	99.30%	
2014	99.11%	99.01%	99.69%	99.69%	99.33%	
2013	99.71%	99.71%	99.90%	99.90%	99.78%	
2012	99.80%	99.72%	99.84%	99.84%	99.81%	
2011	99.00%	99.00%	99.26%	99.26%	99.09%	
2010	99.10%	99.09%	99.35%	99.34%	99.18%	
2009	99.17%	99.17%	99.30%	99.30%	99.21%	
2008	98.65%	98.66%	98.04%	98.65%	98.56%	
2007	99.75%	99.64%	99.43%	99.43%	99.65%	
2006	99.92%	99.92%	99.92%	99.92%	99.92%	
2005	99.95%	99.90%	99.84%	99.93%	99.92%	

Notes:

Dallas County, Iowa does not track delinquent taxes to a specific year if payment is made after the fiscal year closes.

2015 and 2016 collections are estimated.

Tax rate is based per \$1,000 of taxable valuation.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Budget Effect on Average Taxpayer

Valuation Increase					0.000%	5.000%	9.650%
	2011-12	2012-13	2013-14	2014-15	2015-16	2015-16	2015-16
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$200,000	\$200,000	\$200,000	\$200,000	\$ 200,000	\$ 210,000	\$ 219,300
Rollback	50.7518%	50.7518%	52.8166%	54.4002%	55.7335%	55.7335%	55.7335%
Taxable Valuation	\$101,504	\$101,504	\$105,633	\$108,800	\$111,467	\$117,040	\$122,224
District Tax Rate per \$1,000	\$17.80292	\$17.61083	\$16.57669	\$16.57075	\$16.69522	\$16.69522	\$16.69522
School District Taxes Due	\$1,807.06	\$1,787.56	\$1,751.05	\$1,802.90	\$1,860.97	\$1,954.01	\$2,040.55
Less Homestead Credit*	\$86.34	\$85.41	\$80.40	\$80.37	\$80.97	\$80.97	\$80.97
Net Paid by Taxpayer	\$1,720.72	\$1,702.15	\$1,670.65	\$1,722.54	\$1,779.99	\$1,873.04	\$1,959.58
Estimated Percent Increase					3.34%	8.85%	13.76%
Estimated Dollar Increase					\$57.46	\$152.33	\$237.04
Estimated Increase Per Month					\$4.79	\$12.69	\$19.75

Notes:

* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.

Example: $\$4,850 \times \$17.61083 / \$1,000 = \85.41

Three examples are shown to illustrate the effect of the tax rate.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

General Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2015	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$35,127,601	\$38,382,771	9.27%	\$40,342,204	5.10%	\$43,109,066	6.86%	\$42,707,824	-0.93%	\$45,103,445	5.61%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$43,812,056	\$49,049,477	11.95%	\$54,269,414	10.64%	\$58,408,944	7.63%	\$63,103,549	8.04%	\$67,407,467	6.82%
Federal	\$1,502,340	\$1,517,363	1.00%	\$1,532,537	1.00%	\$1,547,862	1.00%	\$1,563,341	1.00%	\$1,578,974	1.00%
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$80,441,997	\$88,949,611	10.58%	\$96,144,155	8.09%	\$103,065,873	7.20%	\$107,374,714	4.18%	\$114,089,887	6.25%
EXPENDITURES											
Salaries	\$48,339,777	\$54,413,226	12.56%	\$58,924,433	8.29%	\$63,157,682	7.18%	\$67,745,852	7.26%	\$72,270,218	6.68%
Employee Benefits	\$12,871,888	\$14,624,711	13.62%	\$16,250,178	11.11%	\$17,728,625	9.10%	\$19,363,330	9.22%	\$21,015,043	8.53%
Purchased Services	\$9,359,967	\$10,169,359	8.65%	\$10,684,740	5.07%	\$11,234,769	5.15%	\$11,729,578	4.40%	\$12,262,283	4.54%
Supplies	\$4,828,309	\$5,168,970	7.06%	\$5,430,933	5.07%	\$5,710,506	5.15%	\$5,962,012	4.40%	\$6,232,780	4.54%
Property	\$340,756	\$364,798	7.06%	\$383,286	5.07%	\$403,017	5.15%	\$420,767	4.40%	\$439,876	4.54%
Miscellaneous Objects	\$58,824	\$59,412	1.00%	\$60,006	1.00%	\$60,606	1.00%	\$61,212	1.00%	\$61,825	1.00%
Other Items	\$3,747,603	\$3,761,743	0.38%	\$4,121,406	9.56%	\$4,428,374	7.45%	\$4,761,143	7.51%	\$5,081,381	6.73%
TOTAL EXPENDITURES	\$79,547,124	\$88,562,220	11.33%	\$95,854,982	8.23%	\$102,723,579	7.17%	\$110,043,894	7.13%	\$117,363,406	6.65%
SURPLUS / DEFICIT	\$894,873	\$387,391		\$289,173		\$342,294		(\$2,669,180)		(\$3,273,520)	
BEGINNING FUND BALANCE	\$14,205,853	\$15,100,726		\$15,488,117		\$15,777,290		\$16,119,583		\$13,450,404	
PROJECTED YEAR END BALANCE	\$15,100,726	\$15,488,117		\$15,777,290		\$16,119,583		\$13,450,404		\$10,176,884	
FUND BALANCE AS % OF EXPENDITURES	18.98%	17.49%		16.46%		15.69%		12.22%		8.67%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.28	2.10		1.98		1.88		1.47		1.04	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Student Activity Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2015	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$1,185,911	\$1,235,440	4.18%	\$1,284,719	3.99%	\$1,336,011	3.99%	\$1,391,930	4.19%	\$1,447,431	3.99%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,185,911	\$1,235,440	4.18%	\$1,284,719	3.99%	\$1,336,011	3.99%	\$1,391,930	4.19%	\$1,447,431	3.99%
EXPENDITURES											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$4,179	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%	\$4,179	0.00%
Purchased Services	\$87,138	\$88,009	1.00%	\$90,650	3.00%	\$94,276	4.00%	\$98,047	4.00%	\$101,969	4.00%
Supplies	\$1,095,380	\$1,106,334	1.00%	\$1,139,524	3.00%	\$1,185,105	4.00%	\$1,232,509	4.00%	\$1,281,809	4.00%
Property	\$21,914	\$22,133	1.00%	\$22,797	3.00%	\$23,709	4.00%	\$24,657	4.00%	\$25,644	4.00%
Miscellaneous Objects	\$22,974	\$23,204	1.00%	\$23,900	3.00%	\$24,856	4.00%	\$25,850	4.00%	\$26,884	4.00%
Other Items	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$1,231,585	\$1,243,859	1.00%	\$1,281,049	2.99%	\$1,332,124	3.99%	\$1,385,242	3.99%	\$1,440,485	3.99%
SURPLUS / DEFICIT	(\$45,674)	(\$8,420)		\$3,670		\$3,887		\$6,688		\$6,947	
BEGINNING FUND BALANCE	\$571,451	\$525,777		\$517,357		\$521,027		\$524,914		\$531,602	
PROJECTED YEAR END BALANCE	\$525,777	\$517,357		\$521,027		\$524,914		\$531,602		\$538,548	
FUND BALANCE AS % OF EXPENDITURES	42.69%	41.59%		40.67%		39.40%		38.38%		37.39%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.12	4.99		4.88		4.73		4.61		4.49	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Management Fund - Projection Summary

	BUDGET FY 2015	REVENUE / EXPENDITURE PROJECTIONS									
		FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$24,166	\$38,446	59.09%	\$325,086	745.58%	\$408,990	25.81%	\$731,377	78.83%	\$730,931	-0.06%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$24,166	\$38,446	59.09%	\$325,086	745.58%	\$408,990	25.81%	\$731,377	78.83%	\$730,931	-0.06%
EXPENDITURES											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$293,109	\$298,352	1.79%	\$304,116	1.93%	\$308,521	1.45%	\$313,147	1.50%	\$318,004	1.55%
Purchased Services	\$341,197	\$365,270	7.06%	\$383,782	5.07%	\$403,538	5.15%	\$421,311	4.40%	\$440,445	4.54%
Supplies	\$0	\$0		\$0		\$0		\$0		\$0	
Property	\$0	\$0		\$0		\$0		\$0		\$0	
Miscellaneous Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Other Items	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$634,306	\$663,622	4.62%	\$687,898	3.66%	\$712,059	3.51%	\$734,458	3.15%	\$758,449	3.27%
SURPLUS / DEFICIT	(\$610,140)	(\$625,176)		(\$362,812)		(\$303,070)		(\$3,081)		(\$27,517)	
BEGINNING FUND BALANCE	\$4,504,146	\$3,894,006		\$3,268,830		\$2,906,018		\$2,602,948		\$2,599,867	
PROJECTED YEAR END BALANCE	\$3,894,006	\$3,268,830		\$2,906,018		\$2,602,948		\$2,599,867		\$2,572,350	
FUND BALANCE AS % OF EXPENDITURES	613.90%	492.57%		422.45%		365.55%		353.98%		339.16%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	73.67	59.11		50.69		43.87		42.48		40.70	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Physical Plant and Equipment Levy (PPEL) Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2015	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$5,272,053	\$5,901,451	11.94%	\$6,225,011	5.48%	\$6,574,971	5.62%	\$7,023,495	6.82%	\$7,456,197	6.16%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$111,891	\$115,248	3.00%	\$118,705	3.00%	\$122,266	3.00%	\$125,934	3.00%	\$129,712	3.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$20,000	\$0	#####	\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$5,403,944	\$6,016,699	11.34%	\$6,343,716	5.44%	\$6,697,238	5.57%	\$7,149,430	6.75%	\$7,585,909	6.11%
EXPENDITURES											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$350,940	\$858,770	144.71%	\$124,133	-85.55%	\$248,267	100.00%	\$124,133	-50.00%	\$124,133	0.00%
Supplies	\$1,458	\$1,458	0.00%	\$1,495	2.56%	\$0	#####	\$0	2.22%	\$0	2.29%
Property	\$950,124	\$645,912	-32.02%	\$3,738,217	478.75%	\$1,295,861	-65.33%	\$912,351	-29.60%	\$912,351	0.00%
Miscellaneous Objects	\$0	\$0		\$0		\$0		\$0		\$0	
Other Items	\$2,834,700	\$2,814,300	-0.72%	\$0	#####	\$0		\$0		\$0	
TOTAL EXPENDITURES	\$4,137,222	\$4,320,440	4.43%	\$3,863,846	-10.57%	\$1,544,128	-60.04%	\$1,036,484	-32.88%	\$1,036,484	0.00%
SURPLUS / DEFICIT	\$1,266,722	\$1,696,259		\$2,479,870		\$5,153,110		\$6,112,945		\$6,549,425	
BEGINNING FUND BALANCE	\$576,811	\$1,843,533		\$3,539,792		\$6,019,662		\$11,172,772		\$17,285,717	
PROJECTED YEAR END BALANCE	\$1,843,533	\$3,539,792		\$6,019,662		\$11,172,772		\$17,285,717		\$23,835,142	
FUND BALANCE AS % OF EXPENDITURES	44.56%	81.93%		155.79%		723.57%		1667.73%		2299.61%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	5.35	9.83		18.70		86.83		200.13		275.95	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Capital Project Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2015	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$51,045	\$214,807	320.82%	\$150,987	-29.71%	\$123,627	-18.12%	\$192,343	55.58%	\$176,153	-8.42%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$7,867,527	\$8,103,553	3.00%	\$8,346,659	3.00%	\$8,597,059	3.00%	\$8,854,971	3.00%	\$9,120,620	3.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$42,608,993	\$0	#####	\$0		\$5,100,000		\$0	#####	\$0	
TOTAL REVENUE	\$50,527,565	\$8,318,360	-83.54%	\$8,497,647	2.16%	\$13,820,686	62.64%	\$9,047,314	-34.54%	\$9,296,773	2.76%
EXPENDITURES											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$21,662,441	\$20,950,608	-3.29%	\$59,773	-99.71%	\$12,014,471	#####	\$59,773	-99.50%	\$59,773	0.00%
Supplies	\$0	\$0		\$0		\$0		\$0		\$0	
Property	\$2,182,426	\$2,182,426	0.00%	\$3,470,057	59.00%	\$3,470,057	0.00%	\$3,470,057	0.00%	\$3,470,057	0.00%
Miscellaneous Objects	\$115,324	\$0	#####	\$0	5.07%	\$0	5.15%	\$0	4.40%	\$0	4.54%
Other Items	\$5,419,385	\$7,116,879	31.32%	\$7,119,550	0.04%	\$7,116,300	-0.05%	\$7,116,800	0.01%	\$7,120,550	0.05%
TOTAL EXPENDITURES	\$29,379,576	\$30,249,914	2.96%	\$10,649,381	-64.80%	\$22,600,829	112.23%	\$10,646,631	-52.89%	\$10,650,381	0.04%
SURPLUS / DEFICIT	\$21,147,989	(\$21,931,553)		(\$2,151,735)		(\$8,780,143)		(\$1,599,317)		(\$1,353,608)	
BEGINNING FUND BALANCE	\$32,315,464	\$53,463,453		\$31,531,899		\$29,380,165		\$20,600,022		\$19,000,705	
PROJECTED YEAR END BALANCE	\$53,463,453	\$31,531,899		\$29,380,165		\$20,600,022		\$19,000,705		\$17,647,097	
FUND BALANCE AS % OF EXPENDITURES	181.97%	104.24%		275.89%		91.15%		178.47%		165.69%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	21.84	12.51		33.11		10.94		21.42		19.88	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Debt Fund - Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2015	FY 2016	% chg	FY 2017	% chg	FY 2018	% chg	FY 2019	% chg	FY 2020	% chg
REVENUE											
Local	\$9,895,696	\$12,634,256	27.67%	\$13,137,335	3.98%	\$13,131,900	-0.04%	\$16,704,048	27.20%	\$17,603,611	5.39%
Intermediate	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$209,899	\$216,196	3.00%	\$222,682	3.00%	\$229,362	3.00%	\$236,243	3.00%	\$243,330	3.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other Fin. & Income Items	\$16,687,813	\$8,951,135	-46.36%	\$6,139,506	-31.41%	\$6,136,256	-0.05%	\$6,136,756	0.01%	\$6,140,506	0.06%
TOTAL REVENUE	\$26,793,408	\$21,801,587	-18.63%	\$19,499,523	-10.56%	\$19,497,519	-0.01%	\$23,077,047	18.36%	\$23,987,448	3.95%
EXPENDITURES											
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Purchased Services	\$9,550	\$10,224	7.06%	\$10,742	5.07%	\$11,295	5.15%	\$11,792	4.40%	\$12,328	4.54%
Supplies	\$0	\$0		\$0		\$0		\$0		\$0	
Property	\$0	\$0		\$0		\$0		\$0		\$0	
Miscellaneous Objects	\$26,844,672	\$21,809,054	-18.76%	\$19,497,915	-10.60%	\$19,501,277	0.02%	\$22,983,699	17.86%	\$23,877,186	3.89%
Other Items	\$19,937	\$0	#####	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
TOTAL EXPENDITURES	\$26,874,159	\$21,819,277	-18.81%	\$19,508,657	-10.59%	\$19,512,572	0.02%	\$22,995,492	17.85%	\$23,889,514	3.89%
SURPLUS / DEFICIT	(\$80,751)	(\$17,690)		(\$9,134)		(\$15,053)		\$81,556		\$97,934	
BEGINNING FUND BALANCE	\$1,048,060	\$967,309		\$949,619		\$940,485		\$925,432		\$1,006,988	
PROJECTED YEAR END BALANCE	\$967,309	\$949,619		\$940,485		\$925,432		\$1,006,988		\$1,104,922	
FUND BALANCE AS % OF EXPENDITURES	3.60%	4.35%		4.82%		4.74%		4.38%		4.63%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	0.43	0.52		0.58		0.57		0.53		0.56	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

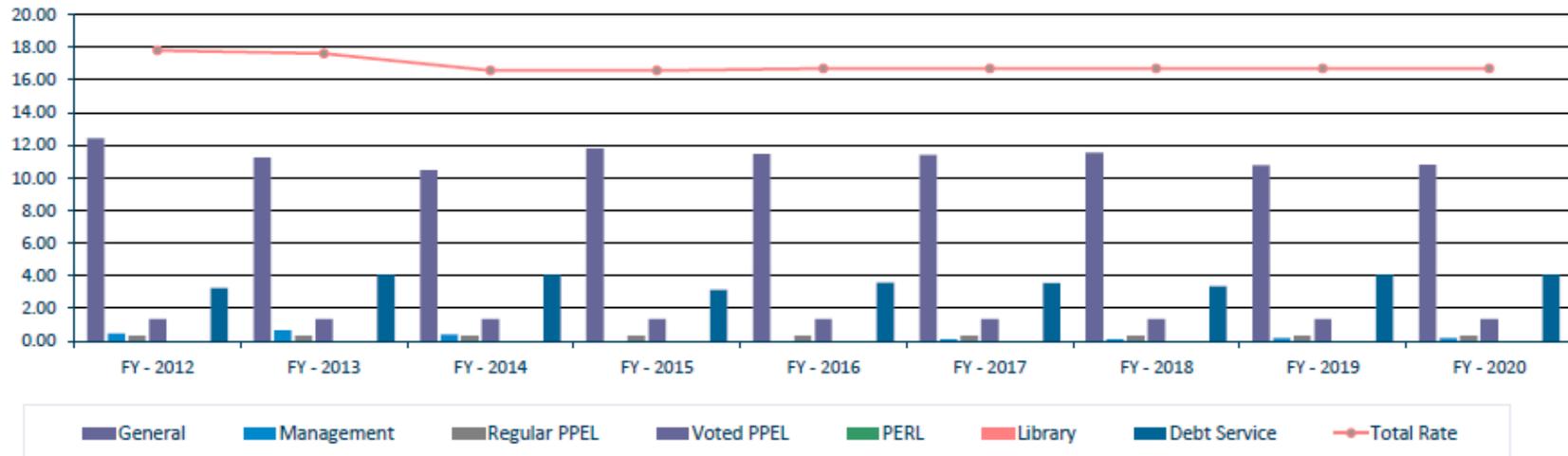


**WAUKEE
Tax Rate Summary**

Property Tax Rates

Fund Name	FY - 2012	FY - 2013	FY - 2014	FY - 2015	FY - 2016	FY - 2017	FY - 2018	FY - 2019	FY - 2020
General	12.432	11.238	10.460	11.771	11.443	11.399	11.559	10.785	10.796
Management	0.459	0.653	0.397	0.000	0.000	0.090	0.110	0.190	0.179
Regular PPEL	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330	0.330
Voted PPEL	1.340	1.340	1.340	1.340	1.340	1.340	1.340	1.340	1.340
PERL	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Library	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Debt Service	3.242	4.050	4.050	3.133	3.582	3.537	3.356	4.050	4.050
Total Rate	17.803	17.611	16.577	16.574	16.695	16.695	16.695	16.695	16.695

PROPERTY TAX RATE SUMMARY



**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**



WAUKEE

Unspent Authorized Budget Report

	Actual FY11	Actual FY12	Actual FY13	Estimated FY14	Estimated FY15	Estimated FY16	Estimated FY17	Estimated FY18	Estimated FY19	Estimated FY20
Regular Program District Cost	36,764,044	39,299,617	42,673,711	47,262,077	52,765,228	56,552,692	61,754,373	66,186,688	70,984,268	75,594,767
Regular Program Budget Adjustment +	0	0	0	0	0	0	0	0	0	0
Supplementary Weighting District Cost +	534,888	727,992	424,949	673,065	840,528	909,840	993,548	1,064,870	1,142,037	1,216,196
Special Ed District Cost +	3,074,279	3,140,404	3,230,578	3,373,772	3,557,257	3,657,074	3,993,356	4,279,869	4,590,113	4,888,221
Teacher Salary Supplement District Cost +	2,742,024	2,931,138	3,192,315	3,546,084	3,981,512	4,274,527	4,680,465	5,029,478	5,408,335	5,774,257
Prof Dev Supplement District Cost +	278,902	298,137	325,546	362,515	408,960	439,718	482,576	519,665	560,009	599,190
Early Intervention Suppl District Cost +	367,016	392,328	426,524	473,007	529,310	567,720	620,643	665,913	715,031	762,231
AEA Special Ed Support +	1,697,209	1,808,047	1,956,727	2,159,696	2,404,898	2,571,572	2,809,603	3,012,611	3,232,763	3,444,460
AEA Special Ed Support Adjustment +	0	0	0	0	0	0	0	0	0	0
AEA Media Services +	330,858	355,012	387,334	429,306	476,006	509,054	555,968	595,899	639,147	680,678
AEA Educational Services +	362,965	389,463	424,976	471,068	522,452	558,789	610,249	654,128	701,632	747,347
AEA Sharing District Cost +	0	0	0	0	0	0	0	0	0	0
AEA Teacher Salary Suppl District Cost +	135,639	144,497	157,272	174,549	196,412	210,725	231,392	249,317	268,780	287,769
AEA Prof Dev Suppl District Cost +	17,471	18,612	20,195	22,336	25,038	26,808	29,399	31,624	34,026	36,332
Dropout Prevention Allowable Growth +	1,100,000	1,419,921	906,375	466,500	1,246,320	1,460,448	1,594,779	1,709,242	1,833,137	1,952,201
SBRC Allowable Growth Other #1 +	0	0	0	0	0	0	0	0	0	0
SBRC Allowable Growth Other #2 +	2,699,176	2,554,399	3,678,973	3,480,523	3,110,809	3,940,554	3,125,416	3,437,128	3,183,462	3,525,672
Special Ed Deficit Allowable Growth +	1,290,616	1,709,197	1,907,458	2,216,092	3,356,263	3,850,952	3,850,952	3,850,952	3,850,952	3,850,952
Special Ed Positive Balance Reduction -	0	0	0	0	0	0	0	0	0	0
AEA Special Ed Positive Balance -	0	0	0	0	0	0	0	0	0	0
Allowance for Construction Projects +	0	0	0	0	0	0	0	0	0	0
Unspent Allowance for Construction -	0	0	0	0	0	0	0	0	0	0
Enrollment Audit Adjustment +	0	(588)	(18,237)	(2,693)	6,733	0	0	0	0	0
AEA Prorata Reduction -	47,748	142,187	142,187	115,205	115,205	115,205	115,205	115,205	115,205	115,205
Maximum District Cost =	51,347,339	55,045,989	59,552,509	64,992,692	73,312,521	79,528,938	85,331,184	91,285,849	97,142,157	103,358,738
Preschool Foundation Aid +	0	0	0	0	0	0	0	0	0	0
Instructional Support Authority +	3,027,493	3,097,989	3,322,148	3,654,777	4,046,566	4,359,081	4,745,823	5,100,346	5,482,825	5,864,642
Teacher Leadership +	0	0	0	0	0	0	2,995,486	3,210,257	3,443,064	3,666,639
Other Miscellaneous Income +	4,611,735	4,238,454	4,492,040	5,868,207	4,990,670	7,833,629	5,145,617	5,214,559	5,284,540	5,355,578
Unspent Auth Budget - Previous Year +	22,670,051	26,758,092	28,933,271	30,724,650	32,378,002	35,180,635	38,340,063	40,703,190	42,790,621	44,099,314
GAAP Conversion Hold Harmless +	0	0	0	0	0	0	0	0	0	0
Maximum Authorized Budget =	81,656,618	89,140,524	96,299,968	105,240,326	114,727,759	126,902,283	136,558,173	145,514,201	154,143,208	162,344,911
Expenditures -	54,898,526	60,207,253	65,575,318	72,862,324	79,547,124	88,562,220	95,854,982	102,723,579	110,043,894	117,363,406
Unspent Authorized Budget =	26,758,092	28,933,271	30,724,650	32,378,002	35,180,635	38,340,063	40,703,190	42,790,621	44,099,314	44,981,504

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Student Enrollment Projections

At the February 23, 2015 Waukee Board of Education meeting Rob Schwarz, with RSP & Associates (RSP), presented comprehensive enrollment projections for Waukee Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

Enrollment Conclusions

- Midpoint data indicates enrollment will continue to increase
- Will hit the 10,000 student mark in 2017/18
- Have more than 900 kindergarten by 2016/17 (A year earlier than last projected)
- Continue to monitor student transfers
- Capacity issues will result in the need for some redistricting in the near future
 - Vince Meyer Learning Center being utilized for 5th grade students
- Enrollment tends to increase from grade to grade each year from grades
- Enrollment increases have occurred in several of the older developed areas of the community
- The district should continue to annually monitor enrollment

Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

Built-Out
$$S_{c, t, x} = S_{c-1, t-1, x} * GC$$

S = The number of students, either an actual count or a projected count
 x = A subscript denoting a planning area
 c = Grade level
 t = Time
 GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

Developing
$$S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$$

Where
$$BP_{t,x} = \frac{CP_x \times BT_x}{\sum CP_x \times BT_x} \times CT$$

S = The number of students, either an actual count or a projected count
 x = A subscript denoting a planning area
 c = Grade level
 t = Time
 BP = Building permit forecast as given by the BPAM model
 Rc,x = Student enrollment ratio of cohort c in planning area x
 CP = Capacity of a planning area as expressed by available housing units
 BT = Building history trend of a planning area
 CT = Building permit control total forecast

Assumptions for the Future

- The economy will continue to be positive for economic opportunities
- Mortgage interest rates likely will remain below 6%
- Subprime loans will continue to impact new development potential
- The rate of foreclosures should continue to decline over the next five years
- Recirculation of existing homes will remain stable
- Final Platted developments will be the location of most development –less potential for creating new developments that have not been through the development process or near core infrastructure (Water, Sewer, Roads)
- Unemployment rates will likely remain below 10% -Current about 5%
- Nonresidential developments should happen as more residential is constructed
- Fuel prices will likely begin increasing toward \$4.00
- Private and Parochial school enrollment remains stable

If more of these variables track toward being positive for the District –likely will start moving toward the high projections –the converse can also occur –midpoint projection is what the District should use for planning purposes.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Past School Enrollment

Year	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total
2000/01	260	233	198	197	220	161	173	168	158	161	154	150	120	2,353
2001/02	331	277	252	223	215	232	190	195	191	183	191	177	159	2,816
2002/03	319	348	294	263	242	232	256	199	221	183	185	177	162	3,081
2003/04	445	353	378	323	285	259	246	262	223	246	197	201	187	3,605
2004/05	436	464	368	403	348	294	293	256	274	235	259	199	208	4,037
2005/06	520	461	485	390	422	360	310	316	263	297	251	258	213	4,546
2006/07	548	545	479	502	414	446	374	318	323	272	311	247	272	5,051
2007/08	555	575	549	507	509	426	449	367	321	316	283	312	250	5,419
2008/09	593	568	584	570	512	521	431	450	378	316	308	304	313	5,848
2009/10	586	594	551	593	566	520	525	438	448	381	309	301	295	6,107
2010/11	636	616	607	549	595	579	533	537	434	458	373	318	298	6,533
2011/12	684	639	616	608	572	596	578	523	522	435	460	380	306	6,919
2012/13	770	697	676	642	629	596	631	583	537	540	431	466	383	7,581
2013/14	738	775	743	681	664	640	627	639	586	545	537	447	480	8,102
2014/15	840	757	780	749	702	667	662	640	636	586	536	546	450	8,551

Source: Iowa Department of Education (2000/01 to 2003/04) & Waukee Community School District (2004/05 to 2014/15)

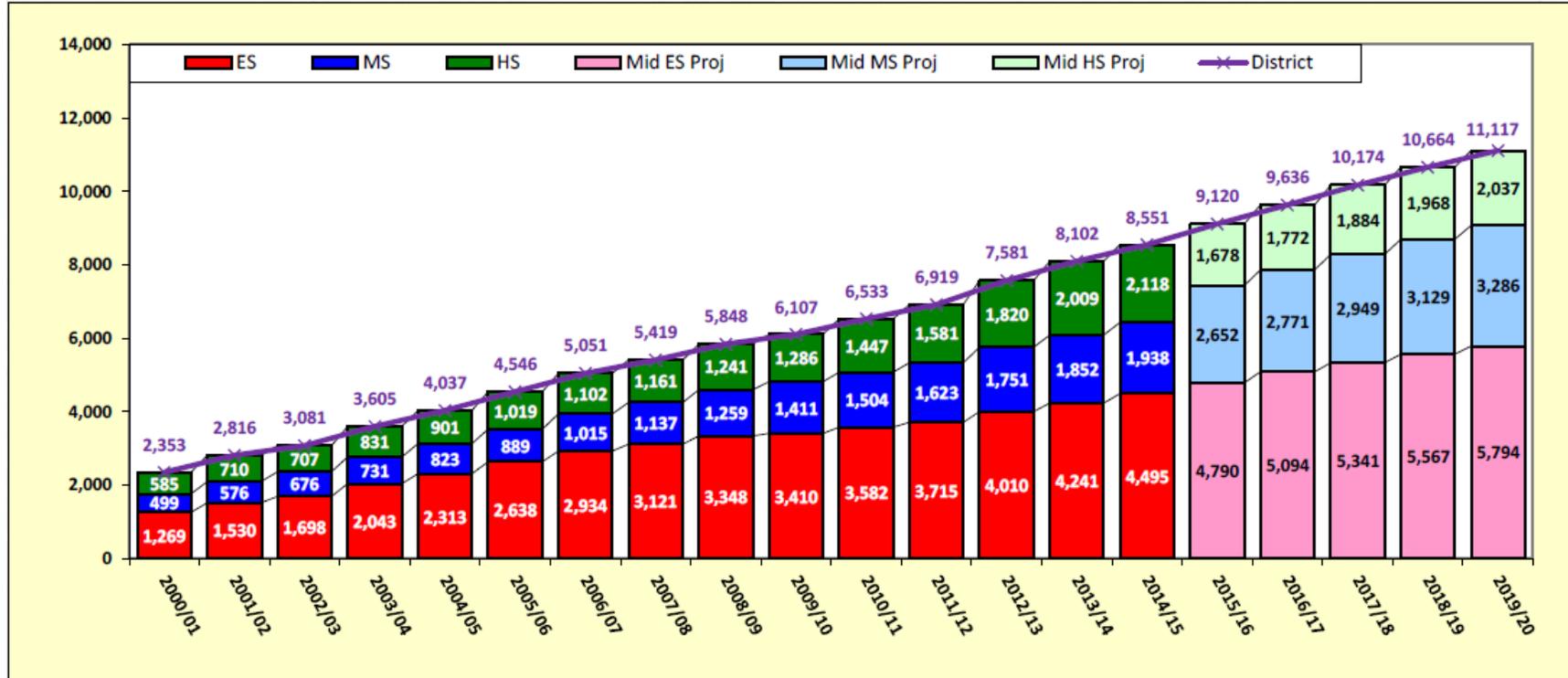
Pig in the Snake Effect

- Largest class in 2014/15 – Kdg (840)
- Smallest class in 2014/15 – 12th grade (450)
- Graduation senior class will likely be smaller than the next year incoming Kindergarten class

The above enrollment totals are Kindergarten to 12th grade. The above numbers are not the Certified Enrollment Count. Does not include Home School, Private School, or Parochial School

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Past, Current & Future Enrollment



Source: Dallas County, Waukee Community School District, and RSP

- The above numbers are not the Certified Enrollment Count
- Future enrollment are midpoint projections
- Does not include Home School, Private School, or Parochial School

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Enrollment Projections from 2015/16 to 2019/20

Waukee Community School District Enrollment Projections by School (Based on Student Reside)

School	School Capacity	School Location	Past School Enrollment			Projections Based on Residence				
			2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Brookview Elementary K to 5th	725	Reside/Attend			542	574	582	593	606	635
		Reside	557	569	547					
Eason Elementary K to 5th	675	Reside/Attend			587	636	644	656	674	689
		Reside	648	623	622					
Maple Grove Elementary K to 5th <i>PreK Not shown in enrollment</i>	750	Reside/Attend			601	676	742	792	824	860
		Reside	479	533	609					
Shuler Elementary K to 5th	750	Reside/Attend			685	748	829	874	934	980
		Reside	607	654	688					
Walnut Hills Elementary K to 5th <i>PreK Not shown in enrollment</i>	750	Reside/Attend			794	876	950	1,016	1,075	1,124
		Reside	604	702	804					
Waukee Elementary K to 5th	750	Reside/Attend			591	715	726	739	725	728
		Reside	724	708	713					
Woodland Hills Elementary K to 5th <i>PreK Not shown in enrollment</i>	750	Reside/Attend			500	565	621	671	729	779
		Reside	391	452	512					
Waukee Middle School 6th and 7th	1,000	Reside/Attend				678	725	764	833	871
		Reside	878	920	622					
Waukee South Middle School 6th and 7th	1,000	Reside/Attend				689	726	806	845	852
		Reside	873	932	680					
Prairieview Middle School 8th and 9th <i>In 15/16 becomes 8th and 9th</i>	1,000	Reside/Attend				631	646	692	725	758
		Reside	540	545	619					
Timberline Middle School 8th and 9th <i>In 15/16 opens as 8th and 9th</i>	1,000	Reside/Attend				654	674	687	725	806
		Reside	0	0	603					
Waukee High School 10th to 12th	2,000	Reside/Attend				1,678	1,772	1,884	1,968	2,037
		Reside	1,280	1,464	1,532					
ELEMENTARY TOTAL K to 5th	5,150	Reside	4,010	4,241	4,495	4,790	5,094	5,341	5,567	5,795
		Attend	4,010	4,241	4,495					
MIDDLE TOTAL 6th to 9th	4,000	Reside	2,291	2,397	2,524	2,652	2,771	2,949	3,128	3,287
		Attend	2,291	2,397	2,524					
HIGH TOTAL 10th to 12th	2,000	Reside	1,280	1,464	1,532	1,678	1,772	1,884	1,968	2,037
		Attend	1,280	1,464	1,532					
DISTRICT TOTALS K to 12th	11,150	Reside	7,581	8,102	8,551	9,120	9,637	10,174	10,663	11,119
		Attend	7,581	8,102	8,551					

Source: RSP & Associates, LLC - February 2015

 Over School Capacity

- Note 1: Student Projections are based on the residence of the student
- Note 2: The Enrollment Model is based on a Head count of students by Planning Area at each school
- Note 3: Transfers between schools are not factored into the Projections
- Note 4: The Enrollment Model assumes ES (K-5), MS (6-7 and 8-9) and HS (10-12)
- Note 5: Each planning area is assigned the 2014/15 attendance area - Vince Meyer Learning Center Houses 5th Grade in transitions
- Note 6: Woodland Hills ES opened in 2013/14 and Timberline MS opens in 2015/16 - 2014/15 Reside Enrollment based on current attendance area assignment
- Note 7: Additional schools will open and the district is planning for the grade configuration to be K-5, 6-7, 8-9, 10-12
- Note 8: School capacity provided by the District
- Note 9: Reside is based on the student home address
- Note 10: Attend is based on which facility the student attends
- Note 11: Reside/Attend are the students who reside in the attendance area that they have chosen to attend

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Facility Buildout Schedule

October of	K-5	Space Available		6-8	Space Available	9	Space Available	10-12	Space Available	Total Students
2010	3,621	4,350	Shuler & New WE	1,503	2,000	459	1,000	994	2,000	6,577
2011	3,762	4,350		1,627	2,000	433	1,000	1,154	2,000	6,976
2012	4,043	4,350		1,749	2,000	538	1,000	1,277	2,000	7,607
2013	4,241	5,325	Woodland Hills & VMLC	1,851	2,000	544	1,000	1,463	2,000	8,099
2014	4,489	5,325		1,935	2,000	597	1,000	1,549	2,000	8,570

Change in Configuration to 6/7 and 8/9 buildings

				<u>6-7</u>		<u>8-9</u>					
2015	4,790	5,325		1,367	2,000	1,285	2,000	Timberline	1,678	2,000	9,120
2016	5,094	6,075	Grant Regan	1,451	2,000	1,320	2,000		1,772	2,000	9,637
2017	5,341	6,075		1,570	2,000	1,379	2,000		1,884	2,000	10,174
2018	5,567	6,075		1,678	2,000	1,450	2,000		1,968	2,000	10,663
2019	5,795	6,825	Elem #9	1,723	2,000	1,564	2,000		2,037	2,000	11,119
2020	6,274	6,825		1,801	2,000	1,627	2,000		2,186	2,000	11,888
2021	6,542	6,825		1,889	2,000	1,752	2,000		2,286	2,000	12,469

**WAUKEE COMMUNITY SCHOOL DISTRICT
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Allocation of Personnel Resources

Year ended June 30,	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Administration:										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Principal	8.00	10.00	10.00	10.00	11.00	12.00	13.00	14.00	14.00	14.00
Associate Principal	4.00	4.00	4.00	7.00	8.00	9.00	13.00	13.50	13.50	13.50
Other Administrators	6.00	5.00	5.00	6.00	7.00	8.00	10.00	9.00	9.00	9.00
Total Administration	19.00	20.00	20.00	24.00	27.00	30.00	37.00	37.50	37.50	37.50
Other Professionals										
Instruction:										
Teacher	332.03	416.93	438.54	484.23	514.87	557.30	595.21	629.39	665.90	698.28
Curriculum Specialist	1.00	9.00	8.50	15.00	17.00	16.00	19.00	19.00	19.00	19.00
Counselor	18.50	21.00	15.00	15.00	18.50	19.50	19.50	20.50	20.50	20.50
Title I	3.50	4.25	3.50	3.50	4.00	3.50	2.50	2.50	2.50	2.50
Media Specialist	8.00	10.00	10.00	10.00	11.00	11.00	12.00	13.00	13.00	13.00
Total Instruction	363.03	461.18	475.54	527.73	565.37	607.30	648.21	684.39	720.90	753.28
Professional, Other:										
Nurse	6.00	8.00	8.00	8.00	9.00	9.00	10.00	11.00	11.00	11.00
Other Professional	7.00	14.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Total Professional, Other	13.00	22.00	21.00	21.00	22.00	22.00	23.00	24.00	24.00	24.00
Support Personnel:										
Office/Clerical	31.44	33.00	34.00	36.12	32.70	36.29	36.70	37.70	37.70	37.70
Crafts/Trades	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Teacher Associates	123.00	119.00	125.00	131.48	146.41	160.76	148.41	148.41	148.41	148.41
Other Support Personnel	98.07	127.00	97.00	132.18	174.89	169.98	181.10	189.10	189.10	189.10
Total Support Personnel	256.51	283.00	260.00	303.78	358.00	371.03	370.21	379.21	379.21	379.21
Totals	651.54	786.18	776.54	876.51	972.37	1,030.33	1,078.42	1,125.10	1,161.61	1,193.99

Notes:

2016-2020 projections are based on current student teacher ratios in place. Additional administration and other personnel are costs due to opening new facilities in the future years. All projections were completed in collaboration with our consultant, PMA.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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District Performance Measures

District students continue to perform at very high levels compared with their counterparts in Iowa and the nation. On average students perform above their grade level when using the national grade equivalents (NGE) on Iowa Assessments.

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40th percentile in mathematics, reading and science. The district has annual improvement goals to improve these results from 2013-14.

Percentage of students proficient: Waukee District Scores/State of Iowa Scores

Comparison Data: Iowa Tests of Basic Skills (2009-2011) and Iowa Assessments (2011-2014)

Grade: 3	Math	Reading	Science
Year 09-10	87/76	88/76	87/80
Year 10-11	85/78	86/77	90/82
*Year 11-12	91/78	88/76	90/83
Year 12-13	91/77	87/76	91/77
Year 13-14	91/75	89/75	93/78

Grade: 4	Math	Reading	Science
Year 09-10	89/79	89/78	93/84
Year 10-11	90/81	92/82	92/82
*Year 11-12	87/77	84/73	91/83
Year 12-13	90/78	84/75	91/81
Year 13-14	91/79	86/75	92/82

Grade: 5	Math	Reading	Science
Year 09-10	90/80	88/78	91/83
Year 10-11	91/79	91/80	91/82
*Year 11-12	90/77	86/73	86/76
Year 12-13	91/78	86/75	84/77
Year 13-14	92/77	87/74	87/80

Grade: 6	Math	Reading	Science
Year 09-10	88/76	84/69	92/81
Year 10-11	87/74	81/69	85/76
*Year 11-12	85/70	79/64	85/74
Year 12-13	86/72	81/65	83/74
Year 13-14	87/76	85/73	86/74

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Grade: 7	Math	Reading	Science
Year 09-10	90/76	87/72	91/81
Year 10-11	91/79	86/74	93/83
*Year 11-12	90/78	83/66	85/70
Year 12-13	89/77	79/68	84/70
Year 13-14	90/82	87/74	88/78

Grade: 8	Math	Reading	Science
Year 09-10	83/75	84/73	93/80
Year 10-11	89/76	88/74	94/83
*Year 11-12	88/73	81/65	89/75
Year 12-13	88/73	81/65	89/75
Year 13-14	88/75	87/74	92/83

Grade: 11	Math	Reading	Science
Year 09-10	87/77	88/77	90/80
Year 10-11	82/76	87/77	90/81
*Year 11-12	91/81	93/82	92/85
Year 12-13	89/80	95/82	93/84
Year 13-14	91/83	89/79	87/78

Grade: District (all students)	Math	Reading	Science
Year 09-10	88/77	87/75	91/81
Year 10-11	88/78	87/76	90/81
*Year 11-12	89/76	85/71	88/78
Year 12-13	89/77	84/72	88/77
Year 13-14	90/78	87/75	89/79

*State test and norms changed from Iowa Tests of Basic Skills to Iowa Assessments in 2011-12.

Our students continue to achieve at high levels on the ITBS/Iowa Assessments despite our continued growth in enrollment. The following tables illustrate a continual ***increase in students scoring at advanced proficiency*** and a gradual ***decrease in students scoring less than proficient*** in reading scores in grades 3-6. Our trend data in grades 3-11 in reading, math and science show the same propensities in results. *The red dashed lines represent a transition between versions of the test and trends across the line should be interpreted with caution.

**WAUKEE COMMUNITY SCHOOL DISTRICT
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F=Fall M=Midyear S=Spring

Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS/ITED Reading Comprehension	M 10-11 - Gr. 03	13.6%	63.6%	22.9%	546
IA Reading	M 11-12 - Gr. 03	12.0%	56.3%	31.7%	602
IA Reading	M 12-13 - Gr. 03	12.9%	62.6%	24.5%	628
IA Reading	M 13-14 - Gr. 03	10.9%	55.1%	34.0%	677

F=Fall M=Midyear S=Spring

Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS/ITED Reading Comprehension	M 10-11 - Gr. 04	8.5%	56.8%	34.7%	588
IA Reading	M 11-12 - Gr. 04	15.8%	54.8%	29.4%	571
IA Reading	M 12-13 - Gr. 04	15.6%	52.3%	32.1%	614
IA Reading	M 13-14 - Gr. 04	13.8%	48.7%	37.5%	661

F=Fall M=Midyear S=Spring

Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS/ITED Reading Comprehension	M 10-11 - Gr. 05	9.3%	57.3%	33.4%	560
IA Reading	M 11-12 - Gr. 05	13.7%	59.4%	26.9%	599
IA Reading	M 12-13 - Gr. 05	13.7%	58.7%	27.6%	584
IA Reading	M 13-14 - Gr. 05	12.9%	45.3%	41.8%	634

F=Fall M=Midyear S=Spring

Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS/ITED Reading Comprehension	M 10-11 - Gr. 06	19.1%	59.8%	21.0%	528
IA Reading	M 11-12 - Gr. 06	21.1%	56.8%	22.1%	570
IA Reading	M 12-13 - Gr. 06	18.9%	59.4%	21.8%	620
IA Reading	M 13-14 - Gr. 06	15.4%	52.4%	32.2%	618

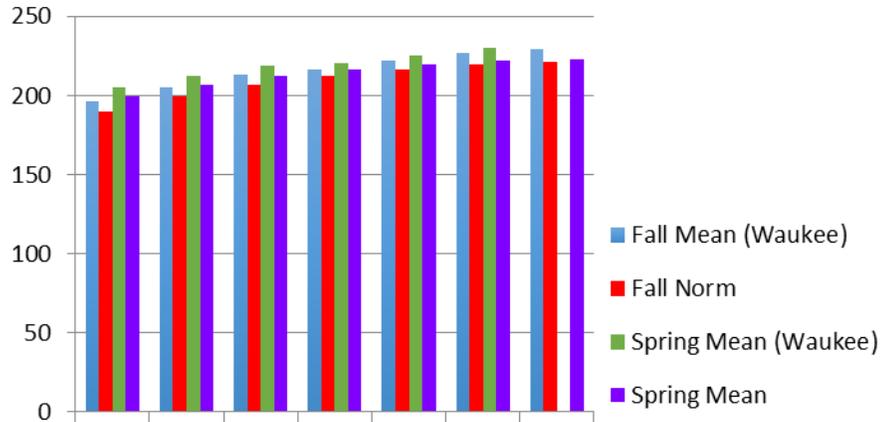
Additional Data

WCSD administers the Measure of Academic Progress (MAP) exam created by the Northwest Evaluation Association (NWEA). Students in grades 3 through 9 take the test in fall and spring. Unlike standardized achievement tests that compare students to a national norm, MAP tests are scored on an equal interval scale. A student's RIT score is determined in the fall. Using an anticipated spring score to establish growth targets, student progress can be tracked from fall to spring and year to year. The RIT Scale is a curriculum scale that uses individual item difficulty values to estimate student achievement. An advantage of the RIT scale is that it can relate the numbers on the scale directly to the difficulty of items on the tests.

The NWEA normative data is referenced below to show the mean RIT scores of WCSD for fall and spring compared to the norm data. **Every grade level in WCSD exceeded the established national norms.**

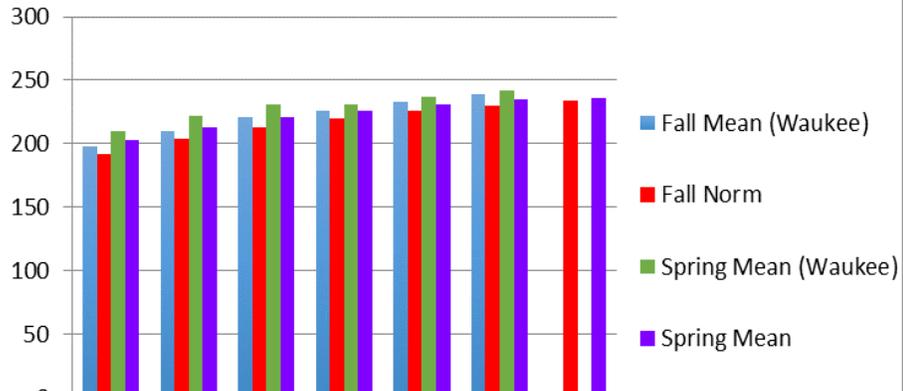
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**MAP - READING Growth Fall 2013-Spring
2014**



Fall Mean (Waukee)	196	205.2	213	216.3	221.9	226.5	229.5
Fall Norm	189.9	199.8	207.1	212.3	216.3	219.3	221.4
Spring Mean (Waukee)	204.9	212.1	218.5	220.8	225.6	230.3	
Spring Mean	199.2	206.7	212.3	216.4	219.7	222.4	222.9

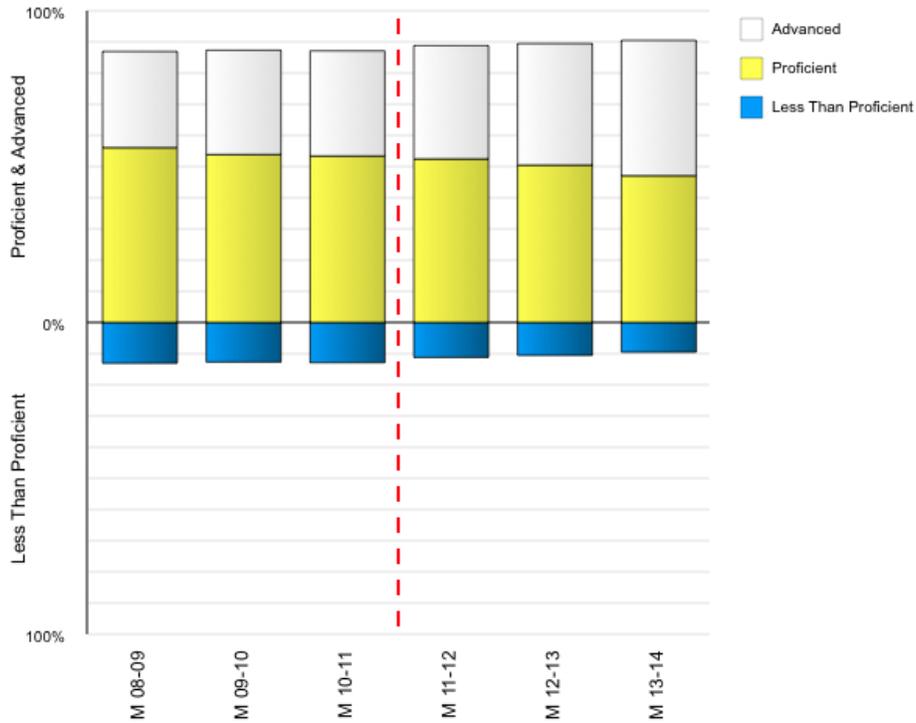
MAP - MATH Growth Fall 2013-Spring 2014



Fall Mean (Waukee)	197.6	210.1	221.3	226.1	232.6	238.7	
Fall Norm	192.1	203.8	212.9	219.6	225.6	230.2	233.8
Spring Mean (Waukee)	209.5	222	231.2	231	236.7	242	
Spring Mean	203.1	212.5	221	225.6	230.5	234.5	236

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16

The Waukee Community School District is the fastest growing school district in the state of Iowa. The implementation of Professional Learning Communities throughout the district ensures a guaranteed and viable curriculum is delivered in all classrooms. New teachers are inducted into the PLC process through our mentoring process and ongoing professional development. Teachers continue to improve their practice as they utilize formative assessment data to differentiate instruction for the increasingly diverse needs of our learners. The table below illustrates our commitment to meeting the needs of all students in math while the number of students we serve continues to increase dramatically.



F=Fall M=Midyear S=Spring

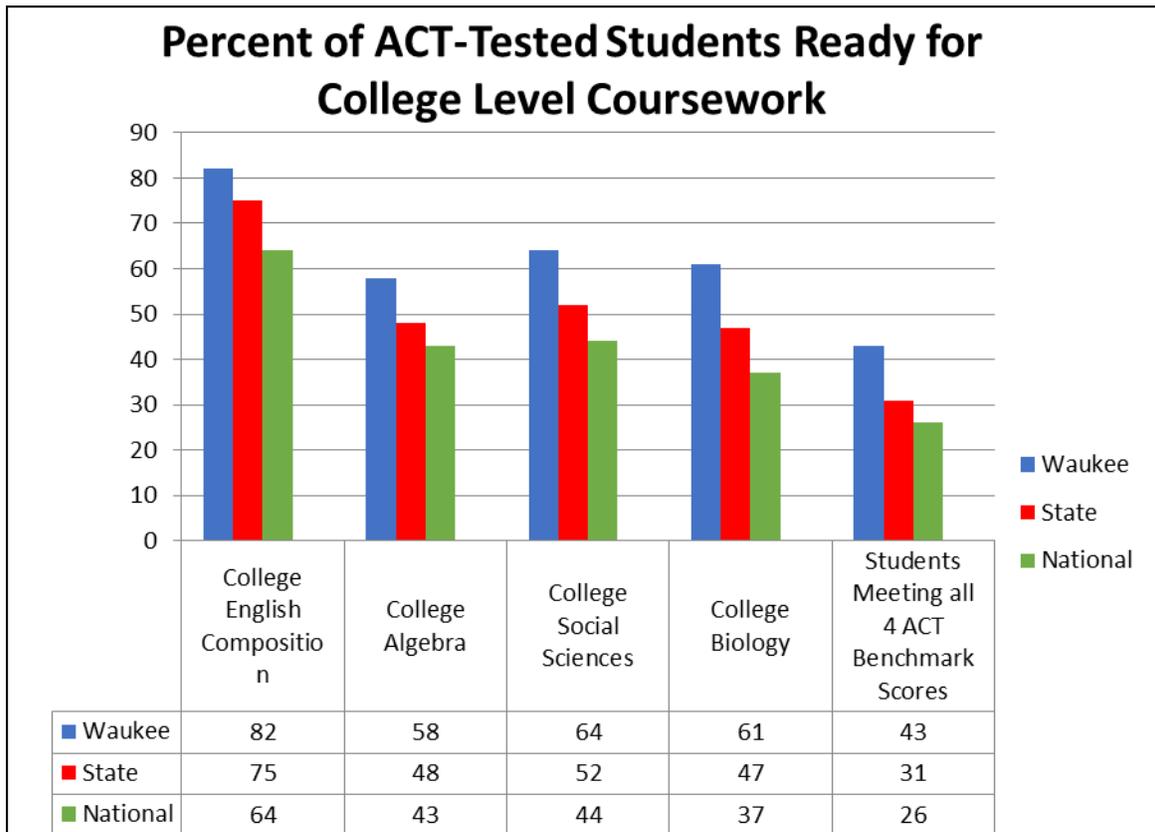
Test Name	Year/Grade	Less Than Proficient	Proficient	Advanced	Total
ITBS Math Total/ITED Concepts and Problems	M 08-09	13.1%	56.1%	30.8%	3712
ITBS Math Total/ITED Concepts and Problems	M 09-10	12.7%	53.9%	33.5%	4023
ITBS Math Total/ITED Concepts and Problems	M 10-11	12.9%	53.4%	33.7%	4317
IA Mathematics	M 11-12	11.2%	52.5%	36.4%	4657
IA Mathematics	M 12-13	10.5%	50.5%	39.0%	4981
IA Mathematics	M 13-14	9.5%	47.1%	43.4%	5296

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

The ACT is widely used as a college entrance exam. The exam is a curriculum-based measure of college readiness that includes tests of academic achievement in the areas of English, math, reading and science. Below you will find the average composite scores as well as college readiness scores for WCSD students compared to national and state averages.

	Waukee High School	National	State
2010	23.3	21.0	22.2
2011	23.5	21.1	22.3
2012	23.8	21.1	22.1
2013	23.5	21.1	22.1
2014	23.6	21.0	22.0

The number of Waukee High School students who demonstrate their readiness for college-level coursework continues to exceed their peers across the state of Iowa. In 2014, the percentage of WHS students scoring at or above established benchmarks for college readiness was 10% or greater than state of Iowa peers in English Composition, Algebra, Social Science, and Biology. It was 12% greater in comparing Iowa peers when combing all four-subject areas.

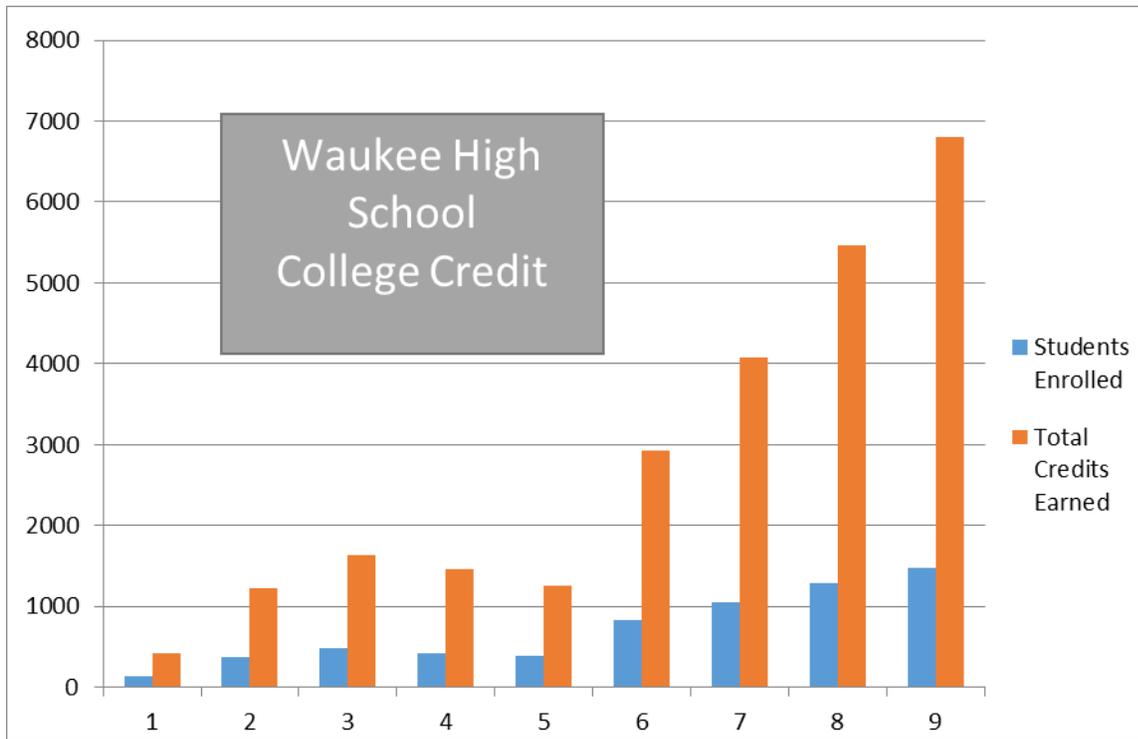


**WAUKEE COMMUNITY SCHOOL DISTRICT
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Waukee High School offers a wide selection of courses including unique special interest, Advanced Placement (AP) and concurrent enrollment classes. 75.8% of Waukee High School students who took AP exams in 2013-14 scored a 3 or higher on the exam. WHS has seen a 25% increase in the number of AP offerings for students since the 2012-2013 academic year. The increasing number of concurrent enrollment students and earned credits are shown on the following page.

Year	Students Enrolled	Total Credits Earned
2005-06	144	426
2006-07	372	1,225
2007-08	487	1,635
2008-09	416	1,453
2009-10	388	1,257
2010-11	827	2,930
2011-12	1,053	4,070
2012-13	1,294	5,468
2013-14	1,470	6,810

Total savings for the 2013-14 school year = \$939,780



WCSD student enrollment has increased from 2,768 in 2001 to 8,773 in 2014. During this time of exponential growth, WCSD continues to surpass the state and national academic averages while increasing the number of students performing at advanced levels.

WAUKEE COMMUNITY SCHOOL DISTRICT
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WCSD's systemic commitment to building professional learning communities is evident across the district. Over 250 teachers and administrators have attended the PLC Institute over the last five years to enhance the collaborative culture at all levels of the organization. This collaborative culture, focused intently on student learning, is the foundation for all of our school improvement efforts. In addition to the PLC institute, WCSD educators have attended the Assessment Institute to increase understanding of assessment within collaborative teams.

WCSD administrators have been participating in *Instructional Rounds* as defined by City, Elmore, Fiarman and Teitel (2011) since 2009. Administrators engage in professional dialogue and collaboration to develop a shared understanding of high quality instruction. This professional learning supports the work of administrators as they engage in collaborative teams throughout their buildings. Instructional coaches, teacher leaders and building leadership teams work with administrators to strengthen the support systems of instructional improvement and build capacity across the district.

In addition to administrators, instructional coaches support teachers with grade-level, content and vertical collaborative teams to enhance instructional practice through the PLC process. This process has a significant impact on the following:

- 1) Quality core instruction and responsive teaching to meet the needs of all students
- 2) Culture of learning and ongoing commitment to collaborative teams
- 3) Improved clarity of essential learning goals for students and the criteria for proficiency
- 4) Increased understanding of consistent, reliable and student-focused assessment practices
- 5) Improved intervention support for students that is timely, directive and systematic

Strategies found to be effective in the following areas:

1. Monitoring student learning on a timely basis.

Waukee Community School District teachers and administrators work in collaborative teams to monitor student learning on a timely basis. Collaborative teams meet weekly to clarify the essential skills and knowledge that all students must know, understand and be able to do. Developing a shared understanding of proficiency and common formative assessments, teachers align instruction and assessment with the curriculum and proficiency goals in which all students will secure. Rubrics clearly define the learning standards and teachers work in their teams to analyze the results of common formative assessments to determine appropriate actions. This PLC work is guided by Waukee's standards-based assessment practices and framework for meeting the needs of all students (see system of intervention narrative below for further details). The process provides Waukee teachers with focused data that allows the PLC opportunities for optimizing instructional effectiveness in a timely manner.

Teachers develop SMART goals and utilize proficiency scales for determining and interpreting data systematically. Monitoring student learning in Waukee occurs throughout units of study and provides a foundation for teachers and PLC teams to monitor student progress and ensure all students reach or surpass proficiency.

The process for monitoring student learning in Waukee is similar among K-12 teams. PLC teams:

1. Determine the skills and concepts most essential to student success in a given subject/content area

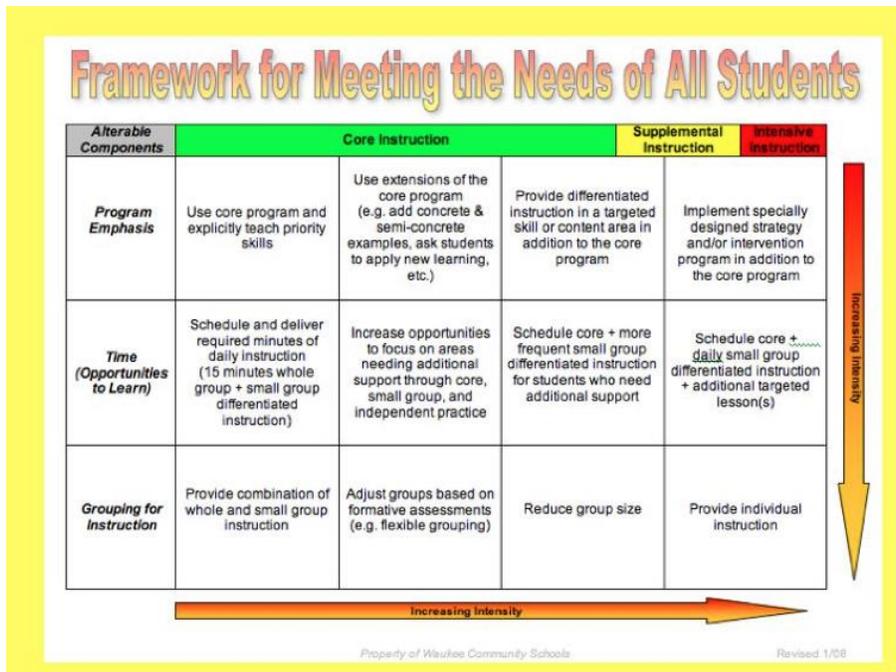
**WAUKEE COMMUNITY SCHOOL DISTRICT
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2. Analyze and clarify these skills and concepts to establish an agreed upon understanding of the learning outcomes
3. Create a series of common formative assessments aligned to these outcomes and establish/align proficiency targets
4. Analyze formative assessment data based on proficiency targets to collectively make informed decisions about students, instruction and resources
5. Follow through with systems of intervention

Waukee teachers and administrators utilize data to identify students who are experiencing difficulty and students who are already proficient to optimize our use of specialized teachers (reading resource, English as a Second Language, Gifted Education, etc.). District alignment with the PLC process and data collection throughout the year allows for systemic growth and support across all grades. The clarity and consistency with this process among teachers in our district has allowed for continued student growth across all socioeconomic levels and continues to provide job-embedded learning for our teachers and administrators.

2. Creating systems of intervention to provide students with additional time and support for learning.

Waukee Community School District believes all students can achieve at high levels. We strive to differentiate effectively in order to meet the diverse needs of our students. The framework for meeting the needs of all students is illustrated below and begins with quality core instruction, including opportunities for small group and varied independent practice. Collaborative teams work together using a systematic approach to review essential learnings, identify specific areas of improvement or enrichment, and engage in instructional decision-making. Interventions are provided in addition to core instruction, and PLC teams meet regularly to review data, analyze the effectiveness of the intervention, and make adjustments to instruction.



WAUKEE COMMUNITY SCHOOL DISTRICT
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Classroom teachers at all levels provide core instruction, including opportunities for differentiated small group and varied independent practice based on student needs. Groups are adjusted flexibly based on classroom formative assessments. Teachers collaborate to improve core instruction and support students requiring enrichment or intervention.

At the targeted intervention level, instructional strategies are analyzed and formative assessments are reviewed by a collaborative team. The collaborative team may consist of classroom teachers, special education teachers, instructional coaches, interventionists, counselors, extended learning teachers and administrators. The team reviews ongoing progress monitoring data and next steps are decided for core instruction, revisions to the targeted plan, or a shift to a more intensive plan. At the intensive level of intervention, the team will consider additional diagnostic data and instructional strategies. Collaborative teams meet weekly to ensure a timely process relevant to core instruction and student needs.

Each building in the district provides various levels of support through the collaborative process. Some students receive reading support for developing strategies and skills in the area of literacy. This support is offered daily in addition to core instruction. Elementary reading teachers and classroom teachers work closely to set goals and monitor student progress. Students qualifying for extended learning also receive opportunities for enrichment through close collaboration with the extended learning teacher and the classroom teacher. Students learning the English language are also supported through collaborative teams. English as a Second Language (ESL) teachers work closely to support core instruction through language acquisition strategies. Instructional coaches offer further support for core instruction and in diagnosing academic needs. Special education teachers work with identified students in collaboration with general education teachers. Individual learning goals are developed through this collaborative process and aligned with specific student needs. Counselors support students needing additional social, emotional, and behavioral support beyond core instruction provided by Positive Behavior Interventions and Supports (PBIS). Each building has a PBIS team to monitor building and student data. In addition, each secondary building has a math interventionist, a literacy interventionist, and behavior interventionist to further support students with academic and/or social, emotional, and behavioral needs.

The PLC process continues to be the guiding force for meeting the needs of all learners. PLCs are embedded in the culture of Waukee and serve as a vehicle for continuous improvement.

3. Building teacher capacity to work as members of high performing collaborative teams that focus efforts on improved learning for all students.

The Waukee School District is committed to professional development. Ongoing, reflective learning is a focused effort and goal in all schools. Over 45% of the teaching staff have a master's degree or higher. Teachers are supported at the district level in obtaining higher degrees and have many opportunities to enhance their practice collaboratively within their teams. Professional development is tied to the professional school culture and ensures improved learning for all students. This collective effort is carried out by clarifying goals for collaborative teams and selecting leaders within the schools that have a strong influence with colleagues. Waukee's teacher leaders are champions of the PLC process and have a shared understanding of how to support effective teams. Improving our work in collaborative teams is a constant component of our ongoing learning goals as a district.

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16

Waukee has sent over 250 teachers and administrators to the PLC Institute over the last five years. District office professionals support opportunities and conditions for adult learning and work with teachers and administrators to ensure that all students learn at high levels. Specifically, Waukee schools have focused on supporting teachers in implementing the most promising pedagogy in their classrooms. Through collaborative teams, Waukee teachers are dedicated to raising expectations and awareness of learning intentions, refining pedagogical skills, designing deliberate interventions and creating a results oriented environment. These efforts are supported by the fundamental beliefs of the PLC process, with teachers and students as the driving force.

Dropout rates:

The Waukee Community School District had dropout rates for grades 7-12 the past three years as follows: 2012 was .19%; 2013 was .30%; and 2014 was .31%. More information can be found at the Iowa Department of Education website – www.educateiowa.gov.

Percentage of free and reduced-price meals:

The Waukee Community School District had percentages free and reduced-price meals for the past three years as follows: 2013 was 14.8%; 2014 was 15.8%; and 2015 was 15.3%.

Awards and recognitions our school has achieved:

- Waukee Community School District named first district PLC National Model in the state of Iowa. Only 19 school districts in the US have earned this honor (Spring 2013 AllThingsPLC)
- Waukee Community Schools placed 5th in *Iowa's Top 100 Workplaces* (Fall 2014 Des Moines Register)
- Waukee was named ranked 19th out of the Top 50 AP Schools in Iowa on the 2014 Iowa AP Index.
- Since 2010 WCSD has increased the number of students participating in AP from 63 to 252 while maintaining the high percentage of students earning AP Exam scores of 3 or higher at 75.8 percent. Currently Waukee High School offers 19 AP courses, an increase from 8 in the 2010-2010 school year.
- WCSD has a 98.65% graduation rate (State of Iowa has an 87.2% graduation rate)
- 14 National Merit Finalists since 2010
- 14 National Merit Commended Scholars since 2010
- 2 National AP Scholars
- 19 Governor's Scholar Recognition Program Awards
- 9 students earning perfect ACT scores since 2011
- 2011 State of Iowa Teacher of the Year

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Financial Glossary

Accrual Accounting – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

Accrual budgeting – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

Actual (BEDS) enrollment – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

Adjusted Additional levy – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

AEA support (flow-through) – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

Aid and levy worksheet – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

Allowable growth (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

Amended budget – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

Assigned Fund Balance – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16

Balance Sheet/Statement of Position – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

Base year – the current fiscal year. Iowa Code § 257.2(2).

Basic enrollment – equals the actual enrollment. Iowa Code § 257.6.

Budget year – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

Budget adjustment (guarantee) – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

Budget enrollment – equals the actual enrollment. Iowa Code § 257.6.

Cash balance – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

Cash reserve levy – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

Certified annual report (CAR) – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

Certified budget – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

Certified enrollment – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

Combined district cost – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Credit rating – is a financial rating obtained from credit rating agency. The rating is based upon the school district’s financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

Deferred Inflows of Resources – An acquisition of net assets by the government that is applicable to a future reporting period.

Deferred Outflows of Resources – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

Dillon’s Rule – Iowa school corporations operate under Dillon’s Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon’s Rule helps maintain equity for all Iowa students.

District cost per pupil – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

Financial solvency ratio – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

Fiscal year – July 1 through June 30. Iowa Code § 24.2

GAAP – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

General fund – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

Gifted and talented program – funded by 75 percent that has been added to the district’s regular program cost, with an additional 25 percent coming from the district’s regular general fund spending. The purpose of the gifted and talented funding is the provide for identified gifted students’ needs beyond those provided by the regular school program pursuant to each gifted student’s individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Independent audit – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district's audit specifications. Iowa Code Ch 11.

Instructional support levy (ISL) program – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

Line item budget – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

Maximum spending authority – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

Miscellaneous income – an element of total spending authority. It is revenue received by the district's general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district's Cash Reserve Levy. Iowa Code §257.2(9).

Modified accrual – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

Modified allowable growth – (As of FY2015 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

Physical plant and equipment levy (PPEL) – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

Public education recreation levy (PERL) – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

Returning dropouts and dropout prevention (DOP) program – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16

School Budget Review Committee (SBRC) – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

School finance formula – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

Solvency ratio – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district’s available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district’s AEA flow-through funding.

State categorical supplements – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

State cost per pupil (SCPP) – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

State foundation aid – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

State percent of growth – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

Supplemental State Aid (SSA) – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

Total spending authority – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

Unassigned Fund Balance – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

Unassigned, assigned general fund balance – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

WAUKEE COMMUNITY SCHOOL DISTRICT
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Uniform levy (also known as the foundation levy) – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

Unspent balance (also known as unspent authorized budget) – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

Weighted enrollment – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

**FY 2016 Aid and Levy Worksheet
WAUKEE**

AEA/Dist No. 11 6822

4.0000	Enter Regular Program State Percent of Growth
0.0000	Enter Teacher Salary Supplement State Percent of Growth
0.0000	Enter Professional Development Supplement State Percent of Growth
0.0000	Enter Early Intervention Supplement State Percent of Growth
0.0000	Enter Teacher Leadership Supplement State Percent of Growth

BUDGET ENROLLMENT

	8,773.3*	1.1	Budget Enrollment (Oct 2014 Budget Enrollment)
	.00***	1.2	Audited Change in Oct 2013 Certified Enrollment
X	6,366	1.3	FY15 Regular Program District Cost Per Pupil (Line 2.3 - FY15 Aid & Levy)
=	0	1.4	Enrollment Audit Adjustment
	5,570	1.5	FY15 Regular Program Foundation Cost Per Pupil
X	.00***	1.6	Audited Change in Oct 2013 Certified Enrollment (Line 1.2)
=	0	1.7	Enrollment Audit Adjustment - State Aid Portion

COST PER PUPIL AMOUNTS

	6,366	2.1	FY15 Regular Program District Cost Per Pupil (Line 1.3)
+	255	2.2	FY16 Regular Program Supplemental State Aid Amount Per Pupil
=	6,621	2.3	FY16 Regular Program District Cost Per Pupil
	480.36***	2.4	FY15 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY15 Aid & Levy)
+	.00***	2.5	FY16 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	480.36***	2.6	FY16 Teacher Salary Supplement Cost Per Pupil
	49.34***	2.7	FY15 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY15 Aid & Levy)
+	.00***	2.8	FY16 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	49.34***	2.9	FY16 Professional Development Supplement Cost Per Pupil
	63.86***	2.10	FY15 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY15 Aid & Levy)
+	.00***	2.11	FY16 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	63.86***	2.12	FY16 Early Intervention Supplement Cost Per Pupil
	308.82***	2.13	FY15 Teacher Leadership Supplement Cost Per Pupil
+	.00***	2.14	FY16 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	308.82***	2.15	FY16 Teacher Leadership Supplement Cost Per Pupil

WEIGHTED ENROLLMENT

	252.72***	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	196.80***	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	117.82***	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	567.34***	3.4	Total Special Ed Weighting in Addition to 1.0
+	8,773.3*	3.5	Budget Enrollment (Line 1.1)
=	9,340.64***	3.6	AEA Weighted Enrollment
+	.00***	3.7	AEA Supplementary Weight for Sharing
=	9,340.64***	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	61.570***	3.9	Supplementary Weighting - Sharing
+	26.338***	3.10	Supplementary Weighting - At-Risk Formula
+	53.24***	3.11	Supplementary Weighting - ELL
+	.000***	3.12	Supplementary Weighting - Reorganization Incentives
=	141.148***	3.13	Total Supplementary Weighting
+	9,340.64***	3.14	AEA Weighted Enrollment (Line 3.6)
=	9,481.788***	3.15	District Weighted Enrollment
-	567.34***	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	8,914.448***	3.17	District Weighted Enrollment without Special Ed Weightings

REGULAR PROGRAM DISTRICT COST CALCULATIONS

	6,621	4.1	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	8,773.3*	4.2	Budget Enrollment (Line 1.1)
=	58,088,019	4.3	FY16 Regular Program District Cost without Adjustment
	52,765,228	4.4	FY15 Regular Program District Cost (Line 4.3 - FY15 Aid & Levy)
X	1.01***	4.5	101% Budget Adjustment
=	53,292,880	4.6	101% of FY15 Regular Program District Cost
-	58,088,019	4.7	FY16 Regular Program District Cost without Adjustment (Line 4.3)
=	0	4.8	FY16 Regular Program Budget Adjustment (if negative, enter zero)

OTHER DISTRICT COST CALCULATIONS

	6,621	4.9	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	141.148***	4.10	Total Supplementary Weighting (Line 3.13)
=	934,541	4.11	District Cost for Supplementary Weighting
	6,621	4.12	FY16 Regular Program District Cost Per Pupil (Line 2.3)
X	567.34***	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,756,358	4.14	Special Education Instruction District Cost
	480.36***	4.15	FY16 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	8,773.3*	4.16	Budget Enrollment (Line 1.1)
=	4,214,342	4.17	Unadjusted Teacher Salary Supplement District Cost

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

	3,981,512	4.18	FY15 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY15 Aid & Levy)
-	4,214,342	4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0	4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	4,214,342	4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	4,214,342	4.22	Teacher Salary Supplement District Cost
	49.34	**	FY16 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	8,773.3	*	Budget Enrollment (Line 1.1)
=	432,875	4.25	Unadjusted Professional Development Supplement District Cost
	408,960	4.26	FY15 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY15 Aid & Levy)
-	432,875	4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0	4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	432,875	4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	432,875	4.30	Professional Development Supplement District Cost
	63.86	**	FY16 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	8,773.3	*	Budget Enrollment (Line 1.1)
=	560,263	4.33	Unadjusted Early Intervention Supplement District Cost
	529,310	4.34	FY15 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY15 Aid & Levy)
-	560,263	4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0	4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	560,263	4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	560,263	4.38	Early Intervention Supplement District Cost
	308.82	**	FY16 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	.0	*	Budget Enrollment (Line 1.1 for FY15 TLC Participants Only)
=	0	4.41	Unadjusted Teacher Leadership Supplement District Cost
	0	4.42	FY15 Unadjusted Teacher Leadership Suppl District Cost
-	0	4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0	4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	0	4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0	4.46	Teacher Leadership Supplement District Cost

AEA DISTRICT COST CALCULATIONS

	283.00	**	4.47	AEA Special Ed Support Cost Per Pupil
X	9,340.64	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	2,643,401	4.49	AEA Special Ed Support District Cost without Adjustment	
	2,404,898	4.50	FY15 AEA Special Ed Support Dist Cost (Line 4.41 - FY15 Aid & Levy)	
+	0	4.51	FY15 AEA Special Ed Support Adjustment (Line 4.46 - FY15 Aid & Levy)	
=	2,404,898	4.52	FY15 Total AEA Special Ed Support District Cost	
-	2,643,401	4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)	
=	0	4.54	AEA Special Ed Support Adjustment (If negative, enter zero)	
	8,773.3	*	4.55	Budget Enrollment (Line 1.1)
+	903	4.56	Resident Accredited Nonpublic Students	
-	.3	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	9,676	4.58	Total Enrollment Served - AEA Media and Ed Services	
X	54.04	**	4.59	FY16 AEA Media Cost Per Pupil
=	522,891	4.60	AEA Media Services District Cost	
	9,676	4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)	
X	59.33	**	4.62	FY16 AEA Ed Services Cost Per Pupil
=	574,077	4.63	AEA Ed Services District Cost	
	.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	283.00	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0	4.66	AEA Sharing District Cost	
	23.35	**	4.67	FY16 AEA Teacher Salary Supplement District Cost Per Pupil
X	9,340.64	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	218,104	4.69	Unadjusted AEA Teacher Salary Supplement District Cost	
	196,412	4.70	FY15 Unadj AEA Teacher Salary Suppl District Cost (Line 4.61-FY15 Aid & Levy)	
-	218,104	4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	
=	0	4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)	
+	218,104	4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)	
=	218,104	4.74	AEA Teacher Salary Supplement District Cost	
	2.96	**	4.75	FY16 AEA Professional Development Supplement District Cost Per Pupil
X	9,340.64	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	27,648	4.77	Unadjusted AEA Professional Development Supplement District Cost	
	25,038	4.78	FY15 Unadj AEA Prof Dev Suppl District Cost (Line 4.69 - FY15 Aid & Levy)	
-	27,648	4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)	
=	0	4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)	
+	27,648	4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)	
=	27,648	4.82	AEA Professional Development Supplement District Cost	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

COMBINED DISTRICT COST SUMMARY

	58,088,019	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	934,541	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	3,756,358	5.4	Special Education Instruction District Cost (Line 4.14)
+	4,214,342	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	432,875	5.6	Professional Development Supplement District Cost (Line 4.30)
+	560,263	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	0	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	2,643,401	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	522,891	5.11	AEA Media Services District Cost (Line 4.60)
+	574,077	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	218,104	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,648	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	34,257	5.16	AEA Statewide State Aid Reduction
+	1,460,448	5.17	FY16 SBRC Modified Supplemental Amount - Dropout
+	0	5.18	Enrollment Audit Adjustment (Line 1.4)
=	73,398,710	5.19	Combined District Cost

UNIFORM LEVY DOLLARS

	2,927,346,657	6.1	2014 Taxable Valuation with Gas & Electric Utilities (Enter on TaxCert tab)
X	5.40000	6.2	Uniform Levy Rate
=	15,807,672	6.3	Uniform Levy Dollars

UNIFORM LEVY UTILITY REPLACEMENT ADJUSTMENT

	68,360	6.4	Uniform Levy Utility Replacement Paid FY15
-	68,791	6.5	Uniform Levy Utility Replacement Budgeted FY15
=	(431)	6.6	Uniform Levy Utility Replacement Adjustment
+	15,807,672	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	15,807,241	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

UNIFORM LEVY C&I STATE REPLACEMENT ADJUSTMENT

	1,032,961,817	6.9	2014 Commercial & Industrial Calculated 100% Valuation
-	929,665,635	6.10	2014 Commercial & Industrial Taxable Valuation (90% Rollback)
=	103,296,182	6.11	2014 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	557,799	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	332,228	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	229,243	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted
=	102,985	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	557,799	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	660,784	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	15,807,241	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	16,468,025	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

STATE FOUNDATION AID

	5,793	7.1	State Regular Program Foundation Cost Per Pupil
X	8,914,448	** ** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	51,641,397	7.3	District Foundation Dollars without Special Ed
	5,793	7.4	State Special Ed Program Foundation Cost Per Pupil
X	567.34	** ** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,286,601	7.6	District Special Ed Foundation Dollars
	230	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	9,340.64	** ** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	2,148,347	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	218,104	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,648	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	2,394,099	7.12	Total AEA Foundation Dollars
+	51,641,397	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	3,286,601	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	0	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	4,214,342	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	432,875	7.17	Professional Development Supplement District Cost (Line 4.30)
+	560,263	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	0	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	62,529,577	7.20	Total Foundation Dollars
-	16,468,025	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	46,061,552	7.22	Unadjusted State Foundation Aid
	9,481.788	** ** 7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

=	2,844,536	7.25	Minimum Aid
-	46,061,552	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)
PRESCHOOL FOUNDATION AID			
	.0*	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	6,621	7.29	FY16 Regular Program State Cost Per Pupil
=	0	7.30	Preschool Foundation Aid
	.0	7.31	Audited Change in October 2013 Preschool Budget Enrollment
X	6,366	7.32	FY15 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	0	7.34	Preschool Foundation Aid (Line 7.30)
=	0	7.35	Total Preschool Foundation Aid
ADDITIONAL DOLLAR LEVY			
	73,398,710	8.1	Combined District Cost (Line 5.19)
-	62,529,577	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	10,869,133	8.4	Additional Dollar Levy
PROPERTY TAX ADJUSTMENT AID			
	2,927,346,657	8.5	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	2,669,837,607	8.6	2013 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY15 Aid & Levy)
=	257,509,050	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	2,669,837,607	8.8	2013 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	.0965	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	524	8.10	FY15 Property Tax Adjustment Aid (Line 8.14 - FY15 Aid & Levy)
=	51	8.11	Reduction in Property Tax Adjustment Aid
	524	8.12	FY15 Property Tax Adjustment Aid (Line 8.10)
-	51	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	473	8.14	FY16 Property Tax Adjustment Aid
PROPERTY TAX REPLACEMENT PAYMENT (PTRP)			
	796	8.15	FY16 Property Tax Portion of State Cost Per Pupil
-	750	8.16	Base (FY13) Property Tax Portion of State Cost Per Pupil
=	46	8.17	Property Tax Replacement Amount Per Pupil
X	9,481,788	8.18	District Weighted Enrollment (Line 3.15)
=	436,162	8.19	Property Tax Replacement Payment (PTRP)
ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID			
	9481,788	8.20	District Weighted Enrollment (Line 3.15)
X	6,621	8.21	FY16 Regular Program State Cost Per Pupil
X	12,509%	8.22	Property Tax Portion of State Cost Per Pupil
=	7,850,920	8.23	Adjusted Additional Property Tax Dollar Levy
-	436,162	8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	7,414,758	8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	2,927,346,657	8.26	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.53293	8.27	Adjusted Additional Property Tax Levy Rate
-	3.25000	8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000	8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	2,927,346,657	8.30	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0	8.31	FY16 Adjusted Additional Property Tax Levy Aid
PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING			
	6,621	8.32	FY16 Regular Program State Cost Per Pupil
X	0.00%	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0	8.34	Increase in Foundation Cost Per Pupil
X	9,481,788	8.35	District Weighted Enrollment (Line 3.15)
=	0	8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund
ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT			
	10,869,133	8.37	Additional Dollar Levy (Line 8.4)
-	473	8.38	Property Tax Adjustment Aid (Line 8.14)
-	0	8.39	FY14 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0	8.40	FY14 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	34,257	8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	436,162	8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0	8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0	8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	10,466,755	8.45	Additional Levy before Utility Replacement Adjustment
FINAL STATE FOUNDATION AID			
	46,061,552	9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0	9.2	Minimum Aid Adjustment (Line 7.27)
+	473	9.3	Property Tax Adjustment Aid (Line 8.14)
+	0	9.4	FY14 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

+	0	9.5	FY14 AEA Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	34,257	9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	436,162	9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0	9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0	9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0	9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	0	9.11	Total Preschool Foundation Aid (Line 7.35)
=	46,463,930	9.12	State Foundation Aid
INSTRUCTIONAL SUPPORT PROGRAM			
	58,088,019	10.1	FY16 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	58,088,019	10.3	Total Regular Program District Cost
X	1,000	10.4	Maximum Portion (Can't exceed 1000)
=	5,808,802	10.5	Unadjusted Instructional Support Program Dollars
	2,927,346,657	10.6	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	8,773.3*	10.7	Budget Enrollment (Line 1.1)
=	333,665	10.8	District Taxable Valuation Per Pupil
	306,000	10.9	State Taxable Valuation Per Pupil
/	333,665	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25	10.11	.25
=	2,293	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	5,808,802	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	1,331,958	10.14	Unadjusted Instructional Support State Aid
	.00	10.15	Instructional Support Income Surtax Rate
X	69,384,096	10.16	District Income Tax Paid in 2013
=	0	10.17	Instructional Support Income Surtax Dollars
	5,808,802	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	1,331,958	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	4,476,844	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	1,331,958	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	1,700,000	10.23	Prorata Reduction to State Appropriation Amount
=	226,433	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	4,476,844	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	4,703,277	10.27	Adjusted Instructional Support Program Dollars
EDUCATIONAL IMPROVEMENT PROGRAM			
	58,088,019	11.1	FY16 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00	11.4	Ed Improvement Income Surtax Rate
X	69,384,096	11.5	District Income Tax Paid in 2013 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars
SECTION 12 IS INTENTIONALLY BLANK			
ADDITIONAL LEVY ADJUSTMENT - UTILITY REPLACEMENT			
	43,999	13.1	Additional Levy Utility Replacement Paid FY15
-	44,277	13.2	Additional Levy Utility Replacement Budgeted FY15
=	(278)	13.3	Additional Levy Utility Replacement Adjustment
	10,466,755	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	(278)	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	10,467,033	13.6	Additional Levy Adjusted for Utility Replacement
	(431)	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	(278)	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	(709)	13.9	Total Utility Replacement Adjustment
ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT			
	10,467,033	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	2,927,346,657	13.11	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3,57560	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	103,296,182	13.13	2014 Commercial & Industrial Valuation Reduction (Line 6.11)
=	369,346	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	213,839	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	149,936	13.16	Previous Year Additional Levy C&I State Replacement Budgeted
=	63,903	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	369,346	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	433,249	13.19	Total Additional Levy C&I State Replacement Adjustment

**WAUKEE COMMUNITY SCHOOL DISTRICT
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	10,467,033	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	433,249	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	10,033,784	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	660,784	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	433,249	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	1,094,033	13.25	Total C&I State Replacement Adjustment
SECTION 14 IS INTENTIONALLY BLANK			
SUMMARY OF GENERAL FUND LEVIES			
	15,807,672	15.1	Uniform Levy Dollars before Utility Repl and C&I Adjustments (Line 6.3)
+	10,033,784	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	25,841,456	15.3	Total Levy to Fund Combined District Cost
+	4,476,844	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	30,318,300	15.8	Levy to Fund Budget Authority
+	2,468,109	15.9	Cash Reserve Levy - SBRC
+	1,800,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	34,586,409	15.12	Total General Fund Levy
-	4,476,844	15.13	Instructional Support Levy (Line 10.21)
=	30,109,565	15.14	Subtotal General Fund Levy without Instructional Support
/	2,927,346,657	15.15	2014 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	10,28562	15.16	Subtotal General Fund Levy Rate
	4,476,844	15.17	Instructional Support Levy (Line 10.21)
/	3,422,289,424	15.18	2014 Taxable and TIF Valuations with Gas & Electric (enter TIF on TaxCert tab)
=	1,30814	15.19	Instructional Support Levy Rate
+	10,28562	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11,59376	15.21	Total General Fund Levy Rate
STATE PAYMENTS TO AEA AND DISTRICT			
	2,643,401	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	522,891	16.3	AEA Media Services District Cost (Line 4.60)
+	574,077	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	218,104	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	27,648	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	34,257	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	3,951,864	16.9	State Payments to AEA
	46,463,930	16.10	State Foundation Aid (Line 9.12)
-	3,951,864	16.11	State Payments to AEA (Line 16.9)
=	42,512,066	16.12	State Payments to District
SUMMARY OF GENERAL FUND BUDGET AUTHORITY			
+	73,398,710	17.1	Combined District Cost (Line 5.19)
+	77,823,973	17.2	Estimated FY15 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	4,703,277	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	0	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	8,600,000	17.8	Estimated FY16 Other Miscellaneous Income
=	164,525,960	17.9	Estimated Total Maximum General Fund Budget Authority
SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET			
	77,823,973	18.1	Estimated FY15 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	30,318,300	18.3	Levy to Fund Budget Authority (Line 15.8)
+	46,463,930	18.4	State Foundation Aid (Line 9.12)
+	226,433	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	1,094,033	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	(709)	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	8,600,000	18.10	Estimated FY16 Other Miscellaneous Income (Line 17.8)
=	164,525,960	18.11	Estimated Financing for Total General Fund Maximum Budget
VOTED PHYSICAL PLANT & EQUIPMENT (PPEL)			
	3,422,289,424	19.1	2014 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1,34000	19.2	Voted PPEL Rate Limit (Maximum 1.34)
=	4,585,868	19.3	Maximum Voted PPEL Dollars (Enter loan agreements on Line 1, Form 703)

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

	.00	**	19.4	Voted PPEL Income Surtax Rate
X	69,384,096		19.5	District Income Tax Paid in 2013 (Line 10.16)
=	0		19.6	Voted PPEL Income Surtax Dollars
-	4,585,868		19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0		19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	4,585,868		19.9	Voted PPEL Levy
ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS				
	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars
OTHER PROPERTY & UTILITY REPLACEMENT TAXES				
	0		21.1	Management
	0		21.2	Amana Library
	1,129,356		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	12,258,618		21.7	Debt Service (Complete Form 703)

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

**NOTICE OF PUBLIC HEARING
PROPOSED WAUKEE SCHOOL BUDGET SUMMARY
FISCAL YEAR 2015-2016**

Department of Management - Form S-PB-8

		Budget 2016	Re-est. 2015	Actual 2014	Avg % 14-16
Taxes Levied on Property	1	52,345,391	47,053,896	44,240,685	8.8%
Utility Replacement Excise Tax	2	214,860	212,512	210,740	1.0%
Income Surtaxes	3	0	0	0	
Tuition\Transportation Received	4	1,800,000	1,743,894	1,798,402	
Earnings on Investments	5	90,100	97,281	95,799	
Nutrition Program Sales	6	3,000,000	2,996,200	2,964,112	
Student Activities and Sales	7	900,000	910,000	890,568	
Other Revenues from Local Sources	8	3,300,000	3,213,814	3,297,914	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	46,463,930	42,846,216	37,485,404	
Instructional Support State Aid	11	226,433	0	0	
Other State Sources	12	10,544,000	7,777,579	8,726,530	
Commercial & Industrial State Replacement	13	1,743,719	703,722	0	
Title I Grants	14	297,729	645,639	317,725	
IDEA and Other Federal Sources	15	2,347,892	2,327,892	2,268,968	
Total Revenues	16	123,274,054	110,528,645	102,296,847	
General Long-Term Debt Proceeds	17	0	44,475,000	34,670,511	
Transfers In	18	7,431,332	10,724,490	7,574,953	
Proceeds of Fixed Asset Dispositions	19	0	20,000	0	
Total Revenues & Other Sources	20	130,705,386	165,748,135	144,542,311	
Beginning Fund Balance	21	69,068,537	49,009,002	47,964,934	
Total Resources	22	199,773,923	214,757,137	192,507,245	
*Instruction	23	55,660,000	52,954,826	50,254,296	5.2%
Student Support Services	24	4,000,000	2,901,055	2,515,078	
Instructional Staff Support Services	25	7,000,000	5,432,792	3,753,677	
General Administration	26	325,000	314,478	290,318	
School/Building Administration	27	4,000,000	3,439,182	3,023,137	
Business & Central Administration	28	2,761,100	2,509,394	2,255,259	
Plant Operation and Maintenance	29	6,526,000	6,368,138	6,292,807	
Student Transportation	30	3,330,000	3,175,000	3,197,670	
This row is intentionally left blank	31	0	0	0	
*Total Support Services (lines 24-31)	31A	27,942,100	24,140,039	21,327,946	14.5%
*Noninstructional Programs	32	7,200,000	6,875,280	5,999,969	9.5%
Facilities Acquisition and Construction	33	52,500,000	26,369,835	25,174,456	
Debt Service	34	17,174,130	24,364,978	27,928,668	
AEA Support - Direct to AEA	35	3,951,864	3,509,601	3,141,750	
*Total Other Expenditures (lines 33-35)	35A	73,625,994	54,244,414	56,244,874	14.4%
Total Expenditures	36	164,428,094	138,214,559	133,827,085	
Transfers Out	37	7,431,332	7,474,041	9,671,158	
Total Expenditures & Other Uses	38	171,859,426	145,688,600	143,498,243	
Ending Fund Balance	39	27,914,497	69,068,537	49,009,002	
Total Requirements	40	199,773,923	214,757,137	192,507,245	

Proposed Tax Rate (per \$1,000 taxable valuation)

16.84575

Location of Public Hearing:

Date of Hearing:

Time of Hearing:

Waukeee Communtiy District Office

04/13/15

6:00pm

xx/xx/xx

The Board of Directors will conduct a public hearing on the proposed 2015/16 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

WAUKEE COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2015-16

ADOPTION OF BUDGET AND TAXES JULY 1, 2015-JUNE 30, 2016

Department of Management - Form S-TX

WAUKEE

District Number 6822

Total Special Program Funding

Instructional Support (A&L line 10.5)	097	5,808,802
Educational Improvement (A&L line 11.3)	099	0
Voted Physical Plant & Equipment (A&L line 19.3)	105	4,585,868

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	096	0
Educational Improvement (A&L line 11.4)	098	0
Voted Physical Plant & Equipment (A&L line 19.4)	104	0

Utility Replacement and Property Taxes Adopted

	Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	25,841,456		
+Educational Improvement Levy (A&L line 15.5)	2	0		
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	2,468,109		
+Cash Reserve Levy - Other (A&L line 15.10)	4	1,800,000		
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0		
=Subtotal General Fund Levy (A&L line 15.14)	6	30,109,565	10.28562	29,978,394
+Instructional Support Levy (A&L line 15.13)	7	4,476,844	1.30814	4,460,150
=Total General Fund Levy (A&L line 15.12)	8	34,586,409	11.59376	34,438,544
	9			
Management	10	0	.00000	0
Amana Library	11	0	.00000	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0		
+Voted Physical Plant & Equipment (Capital Project)	13	4,585,868		
=Subtotal Voted Physical Plant & Equipment	14	4,585,868	1.34000	4,568,778
+Regular Physical Plant & Equipment	15	1,129,356	.33000	1,125,147
=Total Physical Plant & Equipment	16	5,715,224		17,090
	17			
Reorganization Equalization Levy	18	0	.00000	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0
Public Education/Recreation (Playground)	20	0	.00000	0
Debt Service	21	12,258,618	3.58199	12,212,922
GRAND TOTAL	22	52,560,251	16.84575	52,345,391

1-1-14 Taxable Valuation	WITH Gas & Electric Utilities	2,927,346,657	WITHOUT Gas&Elec	2,914,592,803
1-1-14 Tax Increment Valuation	WITH Gas & Electric Utilities	494,942,767	WITHOUT Gas&Elec	494,942,767
1-1-14 Debt Service, PPEL, ISL Valuation	WITH Gas & Electric Utilities	3,422,289,424	WITHOUT Gas&Elec	3,409,535,570

I certify this budget is in compliance with the following statements:

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2015.

_____ District Secretary

_____ County Auditor

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Form 703

Department of Management

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WAUKEE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	8,875,000		2,715,000	98,300	1,000	2,814,300	2,814,300	0
(2) All Other Long Term Debt Below this line								
(3) 2015GO BOND- Refi 2006 Bonds	2,885,000	4/1/15	270,000	33,962	500	304,462		304,462
(4) 2008 GO BOND- PV Addition	10,000,000	4/1/08	325,000	216,477	500	541,977		541,977
(5) 2009 GO BOND- SMS, SE, WE	50,000,000	5/1/09	1,385,000	1,886,457	500	3,271,957		3,271,957
(6) 2000 GO BOND- Refi	2,395,000	7/23/09	155,000	58,560	500	214,060		214,060
(7) 2010 GO BOND- Refi	15,915,000	4/22/10	505,000	416,150	500	921,650		921,650
(8) 2011 GO Bond- HS Addition	10,000,000	7/1/11	745,000	181,392	500	926,892		926,892
(9) 2012 GO Bond- Refi 2004 Bonds	8,390,000	6/5/12	190,000	246,150	500	436,650		436,650
(10) 2014 GO Bond- Grant Ragan, BV HVAC	18,900,000	7/24/14	3,490,000	841,850	500	4,332,350		4,332,350
(11) 2014 GO Bond- Refi 2005 and 2008 Bonds	6,330,000	7/24/14	1,680,000	126,600	500	1,807,100	498,480	1,308,620
(12)						0		0
(13) 2012 REV BOND- Refi to complete HS	22,335,000	6/19/12	910,000	531,450	500	1,441,950	1,441,950	0
(14) 2013 REV BOND- Timberline	16,785,000	7/10/13	960,000	484,375	500	1,444,875	1,444,875	0
(15) 2014 REV BOND- Timberline	16,690,000	4/1/14	875,000	654,707	500	1,530,207	1,530,207	0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26) Totals (Lines 3-25)			11,490,000	5,678,130	6,000	17,174,130	4,915,512	12,258,618

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W1
WAUKEE

FY 2016 BUDGET YEAR WORKSHEET - Page 1

Dist Number: 6822

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	34,438,544		0	0	0	0		1
Utility Replacement Excise Tax	2	147,865		0	0	0	0		2
Income Surtaxes	3								3
Tuition/Transportation Received	4	1,800,000							4
Earnings on Investments	5	15,000	500	20,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	50,000	850,000						7
Other Revenues from Local Sources	8	1,100,000	300,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	46,463,930							10
Instructional Support State Aid	11	226,433							11
Other State Sources	12	3,100,000							12
Commercial & Industrial State Replacement	13	1,198,312		0	0	0	0		13
Title I Grants	14	297,729							14
IDEA and Other Federal Sources	15	1,147,892							15
Total Revenues	16	89,985,705	1,150,500	20,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	89,985,705	1,150,500	20,000	0	0	0		20
Beginning Fund Balance	21	9,420,711	485,000	3,878,019	0	0	0		21
Total Resources	22	99,406,416	1,635,500	3,898,019	0	0	0		22
Requirements:									
Instruction	23	54,000,000	1,200,000	400,000					23
Student Support Services	24	3,300,000							24
Instructional Staff Support Services	25	7,000,000							25
General Administration	26	325,000							26
School/Building Administration	27	4,000,000							27
Business & Central Administration	28	2,600,000		11,000					28
Plant Operation and Maintenance	29	6,000,000		350,000					29
Student Transportation	30	3,300,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,951,864							35
Total Expenditures	36	84,476,864	1,200,000	761,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37	200,000							37
Total Expenditures & Other Uses	38	84,676,864	1,200,000	761,000	0	0	0		38
Ending Fund Balance	39	14,729,552	435,500	3,137,019	0	0	0		39
Total Requirements	40	99,406,416	1,635,500	3,898,019	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W2

FY 2016 BUDGET YEAR WORKSHEET - Page 2

Dist Number:

6822

Resources:	Capital Projects (30-39)			Debt Service (40)	Proprietary		Re-estimated FY15	Actual FY14			
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)					
Taxes Levied on Property	1	5,693,925		12,212,922			47,053,896	44,240,685	1		
Utility Replacement Excise Tax	2	21,299		45,696			212,512	210,740	2		
Income Surtaxes	3						0	0	3		
Tuition/Transportation Received	4						1,743,894	1,798,402	4		
Earnings on Investments	5	35,000	1,000	9,000	6,700	400	2,500	97,281	95,799	5	
Nutrition Program Sales	6					3,000,000		2,996,200	2,964,112	6	
Student Activities and Sales	7							910,000	890,568	7	
Other Revenues from Local Sources	8						1,900,000	3,213,814	3,297,914	8	
Revenue from Intermediary Sources	9							0	0	9	
State Foundation Aid	10							42,846,216	37,485,404	10	
Instructional Support State Aid	11							0	0	11	
Other State Sources	12	7,400,000				44,000		7,777,579	8,726,530	12	
Commercial & Industrial State Replacement	13		173,426		371,981			703,722	0	13	
Title I Grants	14							645,639	317,725	14	
IDEA and Other Federal Sources	15					1,200,000		2,327,892	2,268,968	15	
Total Revenues	16	7,435,000	5,889,650	9,000	12,637,299	4,244,400	1,902,500	110,528,645	102,296,847	16	
General Long-Term Debt Proceeds	17							44,475,000	34,670,511	17	
Transfers In/Special Items/Upward Adj	18				7,231,332			200,000	10,724,490	7,574,953	18
Proceeds of Fixed Asset Dispositions	19							20,000	0	19	
Total Revenues & Other Sources	20	7,435,000	5,889,650	9,000	19,868,631	4,244,400	2,102,500	165,748,135	144,542,311	20	
Beginning Fund Balance	21	34,292,368	3,398,400	12,440,398	920,058	3,038,477	1,195,106	49,009,002	47,964,934	21	
Total Resources	22	41,727,368	9,288,050	12,449,398	20,788,689	7,282,877	3,297,606	214,757,137	192,507,245	22	
Requirements:											
Instruction	23		60,000					52,954,826	50,254,296	23	
Student Support Services	24		700,000					2,901,055	2,515,078	24	
Instructional Staff Support Services	25							5,432,792	3,753,677	25	
General Administration	26							314,478	290,318	26	
School/Building Administration	27							3,439,182	3,023,137	27	
Business & Central Administration	28	50,000	500	3,100	9,500	22,000	65,000	2,509,394	2,255,259	28	
Plant Operation and Maintenance	29		76,000			100,000		6,368,138	6,292,807	29	
Student Transportation	30						30,000	3,175,000	3,197,670	30	
This row is intentionally left blank	31							0	0	31	
Noninstructional Programs	32					5,000,000	2,200,000	6,875,280	5,999,969	32	
Facilities Acquisition and Construction	33	35,000,000	5,500,000	12,000,000				26,369,835	25,174,456	33	
Debt Service (Principal, interest, fiscal charges)	34				17,174,130			24,364,978	27,928,668	34	
AEA Support - Direct to AEA	35							3,509,601	3,141,750	35	
Total Expenditures	36	35,050,000	6,336,500	12,003,100	17,183,630	5,122,000	2,295,000	138,214,559	133,827,085	36	
Transfers Out/Special Items/Down Adj	37	4,417,032	2,814,300					7,474,041	9,671,158	37	
Total Expenditures & Other Uses	38	39,467,032	9,150,800	12,003,100	17,183,630	5,122,000	2,295,000	145,688,600	143,498,243	38	
Ending Fund Balance	39	2,260,336	137,250	446,298	3,605,059	2,160,877	1,002,606	69,068,537	49,009,002	39	
Total Requirements	40	41,727,368	9,288,050	12,449,398	20,788,689	7,282,877	3,297,606	214,757,137	192,507,245	40	

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W1
Optional Worksheet

WAUKEE
FY 2015 RE-ESTIMATED WORKSHEET - Page 1

Dist Number: 6822

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	31,899,865							1
Utility Replacement Excise Tax	2	151,329							2
Income Surtaxes	3								3
Tuition/Transportation Received	4	1,743,894							4
Earnings on Investments	5	15,000	500	29,870					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	50,000	860,000						7
Other Revenues from Local Sources	8	1,059,955	300,859						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	42,846,216							10
Instructional Support State Aid	11								11
Other State Sources	12	396,549							12
Commercial & Industrial State Replacement	13	379,179							13
Title I Grants	14	645,639							14
IDEA and Other Federal Sources	15	1,147,892							15
Total Revenues	16	80,335,518	1,161,359	29,870	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	80,335,518	1,161,359	29,870	0	0	0		20
Beginning Fund Balance	21	6,908,986	504,581	4,497,832	0	0	0		21
Total Resources	22	87,244,504	1,665,940	4,527,702	0	0	0		22
Requirements:									
Instruction	23	51,426,608	1,180,940	297,278					23
Student Support Services	24	2,901,055							24
Instructional Staff Support Services	25	4,732,792							25
General Administration	26	314,478							26
School/Building Administration	27	3,439,182							27
Business & Central Administration	28	2,356,344		11,000					28
Plant Operation and Maintenance	29	5,798,733		341,405					29
Student Transportation	30	3,145,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,509,601							35
Total Expenditures	36	77,623,793	1,180,940	649,683	0	0	0		36
Transfers Out/Special Items/Down Adj	37	200,000							37
Total Expenditures & Other Uses	38	77,823,793	1,180,940	649,683	0	0	0		38
Ending Fund Balance	39	9,420,711	485,000	3,878,019	0	0	0		39
Total Requirements	40	87,244,504	1,665,940	4,527,702	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W2

**WAUKEE
FY 2015 RE-ESTIMATED WORKSHEET - Page 2**

Dist Number:

6822

Optional Worksheet

	Capital Projects (30-39)			Debt Service (40)	Proprietary		Total		
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Resources:									
Taxes Levied on Property	1		5,269,277		9,884,754			47,053,896	1
Utility Replacement Excise Tax	2		21,274		39,909			212,512	2
Income Surtaxes	3							0	3
Tuition/Transportation Received	4							1,743,894	4
Earnings on Investments	5	32,311	1,000	9,000	6,700	400	2,500	97,281	5
Nutrition Program Sales	6					2,996,200		2,996,200	6
Student Activities and Sales	7							910,000	7
Other Revenues from Local Sources	8					30,000	1,823,000	3,213,814	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							42,846,216	10
Instructional Support State Aid	11							0	11
Other State Sources	12	7,337,030				44,000		7,777,579	12
Commercial & Industrial State Replacement	13		112,848		211,695			703,722	13
Title I Grants	14							645,639	14
IDEA and Other Federal Sources	15					1,180,000		2,327,892	15
Total Revenues	16	7,369,341	5,404,399	9,000	10,143,058	4,250,600	1,825,500	110,528,645	16
General Long-Term Debt Proceeds	17	15,495,000	3,750,000	18,900,000	6,330,000			44,475,000	17
Transfers In/Special Items/Upward Adj	18			2,539,428	7,483,063	501,999	200,000	10,724,490	18
Proceeds of Fixed Asset Dispositions	19		20,000					20,000	19
Total Revenues & Other Sources	20	22,864,341	9,174,399	21,448,428	23,956,121	4,752,599	2,025,500	165,748,135	20
Beginning Fund Balance	21	31,004,965	499,183	4,867	993,274	3,251,297	1,344,017	49,009,002	21
Total Resources	22	53,869,306	9,673,582	21,453,295	24,949,395	8,003,896	3,369,517	214,757,137	22
Requirements:									
Instruction	23		50,000					52,954,826	23
Student Support Services	24							2,901,055	24
Instructional Staff Support Services	25		700,000					5,432,792	25
General Administration	26							314,478	26
School/Building Administration	27							3,439,182	27
Business & Central Administration	28	50,000			9,500	17,550	65,000	2,509,394	28
Plant Operation and Maintenance	29		76,000			152,000		6,368,138	29
Student Transportation	30						30,000	3,175,000	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32					4,795,869	2,079,411	6,875,280	32
Facilities Acquisition and Construction	33	14,821,915	2,614,482	8,933,438				26,369,835	33
Debt Service (Principal, interest, fiscal charges)	34	265,682		79,459	24,019,837			24,364,978	34
AEA Support - Direct to AEA	35							3,509,601	35
Total Expenditures	36	15,137,597	3,440,482	9,012,897	24,029,337	4,965,419	2,174,411	138,214,559	36
Transfers Out/Special Items/Down Adj	37	4,439,341	2,834,700					7,474,041	37
Total Expenditures & Other Uses	38	19,576,938	6,275,182	9,012,897	24,029,337	4,965,419	2,174,411	145,688,600	38
Ending Fund Balance	39	34,292,368	3,398,400	12,440,398	920,058	3,038,477	1,195,106	69,068,537	39
Total Requirements	40	53,869,306	9,673,582	21,453,295	24,949,395	8,003,896	3,369,517	214,757,137	40

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W1
Optional Worksheet

**WAUKEE
FY 2014 ACTUAL WORKSHEET - Page 1**

Dist Number: 6822

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	26,487,481		984,313					1
Utility Replacement Excise Tax	2	134,415		2,818					2
Income Surtaxes	3								3
Tuition/Transportation Received	4	1,798,402							4
Earnings on Investments	5	17,556	686	13,093					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	50,935	839,633						7
Other Revenues from Local Sources	8	1,150,481	298,268	70,197					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	37,485,404							10
Instructional Support State Aid	11								11
Other State Sources	12	1,410,743		168					12
Commercial & Industrial State Replacement	13								13
Title I Grants	14	317,215							14
IDEA and Other Federal Sources	15	1,122,367							15
Total Revenues	16	69,974,999	1,138,587	1,070,589	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	69,974,999	1,138,587	1,070,589	0	0	0		20
Beginning Fund Balance	21	9,795,800	484,156	4,122,588					21
Total Resources	22	79,770,799	1,622,743	5,193,177	0	0	0		22
Requirements:									
Instruction	23	48,756,673	1,118,162	379,461					23
Student Support Services	24	2,628,627							24
Instructional Staff Support Services	25	3,819,505							25
General Administration	26	290,319							26
School/Building Administration	27	3,023,137							27
Business & Central Administration	28	2,123,498		1,240					28
Plant Operation and Maintenance	29	5,890,375		314,646					29
Student Transportation	30	3,166,791							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	3,141,750							35
Total Expenditures	36	72,840,675	1,118,162	695,347	0	0	0		36
Transfers Out/Special Items/Down Adj	37	201,025							37
Total Expenditures & Other Uses	38	73,041,700	1,118,162	695,347	0	0	0		38
Ending Fund Balance	39	6,908,986	504,581	4,497,832	0	0	0		39
Total Requirements	40	79,950,686	1,622,743	5,193,179	0	0	0		40

**WAUKEE COMMUNITY SCHOOL DISTRICT
CERTIFIED BUDGET FY2015-16**

Department of Management - Form S-W2

WAUKEE

Dist Number:

6822

Optional Worksheet

FY 2014 ACTUAL WORKSHEET - Page 2

		Capital Projects (30-39)			Debt Service (40)	Proprietary		Total	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)		
Resources:									
Taxes Levied on Property	1		4,895,814		11,873,098			44,240,706	1
Utility Replacement Excise Tax	2		21,461		52,046			210,740	2
Income Surtaxes	3							0	3
Tuition/Transportation Received	4							1,798,402	4
Earnings on Investments	5	37,328	1,745		22,170	92	3,128	95,798	5
Nutrition Program Sales	6					2,964,111		2,964,111	6
Student Activities and Sales	7							890,568	7
Other Revenues from Local Sources	8	65,750	5,444			18,791	1,681,605	3,290,536	8
Revenue from Intermediary Sources	9							0	9
State Foundation Aid	10							37,485,404	10
Instructional Support State Aid	11							0	11
Other State Sources	12	7,269,180	752		1,823	43,863		8,726,529	12
Commercial & Industrial State Replacement	13							0	13
Title I Grants	14							317,215	14
IDEA and Other Federal Sources	15					1,159,908		2,282,275	15
Total Revenues	16	7,372,258	4,925,216	0	11,949,137	4,186,765	1,684,733	102,302,284	16
General Long-Term Debt Proceeds	17	34,670,510						34,670,510	17
Transfers In/Special Items/Upward Adj	18				7,097,936	275,991	201,025	7,574,952	18
Proceeds of Fixed Asset Dispositions	19							0	19
Total Revenues & Other Sources	20	42,042,768	4,925,216	0	19,047,073	4,462,756	1,885,758	144,547,746	20
Beginning Fund Balance	21	15,973,817	1,337,475	7,992	11,789,967	3,280,095	1,173,043	47,964,933	21
Total Resources	22	58,016,585	6,262,691	7,992	30,837,040	7,742,851	3,058,801	192,512,679	22
Requirements:									
Instruction	23							50,254,296	23
Student Support Services	24							2,628,627	24
Instructional Staff Support Services	25							3,819,505	25
General Administration	26							290,319	26
School/Building Administration	27							3,023,137	27
Business & Central Administration	28	43,981	516	3,125	8,500	22,197	52,202	2,255,259	28
Plant Operation and Maintenance	29					87,786		6,292,807	29
Student Transportation	30						30,878	3,197,669	30
This row is intentionally left blank	31							0	31
Noninstructional Programs	32					4,365,389	1,631,704	5,997,093	32
Facilities Acquisition and Construction	33	22,257,097	2,917,630					25,174,727	33
Debt Service (Principal, interest, fiscal charges)	34	458,240			25,923,409			26,381,649	34
AEA Support - Direct to AEA	35							3,141,750	35
Total Expenditures	36	22,759,318	2,918,146	3,125	25,931,909	4,475,372	1,714,784	132,456,838	36
Transfers Out/Special Items/Down Adj	37	4,624,175	2,845,633		3,919,214	2,875		11,592,922	37
Total Expenditures & Other Uses	38	27,383,493	5,763,779	3,125	29,851,123	4,478,247	1,714,784	144,049,760	38
Ending Fund Balance	39	31,004,965	499,183	4,867	993,274	3,251,297	1,344,017	49,009,002	39
Total Requirements	40	58,388,458	6,262,962	7,992	30,844,397	7,729,544	3,058,801	193,058,762	40