FUND SUMMARY

WAUKEE COMMUNITY SCHOOL DISTRICT

Waukee Community School District prides itself on maintaining transparency with the management of public funds. State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items.

REVENUES

EXPENDITURES

GOVERNMENTAL FUNDS

GENERAL FUND

Revenues
- Property Taxes
- State Aid
- Misc Income

FYI: State Supplemental Aid (SSA) is the only way the general fund increases. Currently $6,880 per student.

FYI: Very little funding comes from the Federal Government. Federal funding is only 2% of the budget.

Expenditures
- Salaries
- Employee Benefits
- Services
- Materials
- Supplies
- Transportation

FYI: School districts are a people business. 77% of the general budget pays for teacher salaries. Under 80% is considered good.

MANAGEMENT FUND

Revenues
- Property Taxes

FYI: The district's portion of property taxes is $17.85 per $1,000 of the assessed value of the home.

Expenditures
- General
- Liability Insurance
- Unemployment
- Early Retirement Benefits

STUDENT ACTIVITY FUND

Revenues
- Admissions
- Activity Fees
- Gate Receipts
- Fund Raising
- Co-Curricular & Extra-Curricular Activities

Expenditures
- Support
- Co-Curricular Activities

FYI: Activity fund should be self-sustaining. These expenditures should not take funds away from the classroom.

GENERAL OBLIGATION BONDS G.O.

FYI: These funds cannot be used for salaries or program needs. This is why districts can build new buildings, but still have to make staff reductions.

FYI: District has been working to pay off debt. Over the last 11 years the district has saved more than 13.5 million dollars.

Revenues
- Voter Approved Bonds

Expenditures
- New Construction

FYI: GO bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.

SALES TAX

Revenues
- Sales Tax

Expenditures
- Capital Projects
- Land
- Construction

PHYSICAL PLANT & EQUIPMENT

FYI: PPEL is voter approved through 2026.
Board = $.33
Voter Approved = $1.34

Revenues
- Property Taxes

Expenditures
- Building & Grounds
- Vocal & Instrumental
- Vehicle
- Land
- Construction
- Technology
- Repair/Remodel
- Equip > $500

DEBT SERVICE FUND

Revenues
- Property Taxes Transfers PPEL, GO, & Sales Tax

Expenditures
- Payment of Principal & Interest

FIDUCIARY FUND

TRUST & AGENCY FUNDS

- Designated Gifts
- Family of Margaret Jordan donated $250,000 to district.
- Interest earned from the trust allows the district to award five $2,000 scholarships to students each year.
- Five $2,000 Annual Scholarships

PROPRIETARY FUND

FYI: The district's only profit centers. Profits cover staffing and program costs for those departments.

ENTERPRISE FUND NUTRITION COMMUNITY ED

- Federal/State Meal Sales
- Classes
- Rental

Food Service Breakfast & Lunch

Community Education

INTERNAL SERVICE FUND (Health & Dental)

- General Fund

FYI: Self-funded through employee and employer contributions. Self-funding allows the district to better manage insurance costs.

Self Insured Health Insurance

Goods or Services Provided from One Department to Another

BUDGETED FYE JUNE 30, 2020:

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	General	Management	Student Activity	Sales Tax	PPEL	Other Capital Projects	Debt Service	Enterprise	Nutrition	Total
Revenues	$122,883,250	$4,238,320	$1,421,000	$10,664,656	$8,399,563	$20,000,000	$35,323,428	$2,939,060	$5,504,280	$211,373,557
Total Expenditures	$128,148,269	$1,168,756	$1,424,249	$18,000,000	$7,017,130	$82,000,000	$30,192,361	$3,541,204	$6,345,169	$277,837,138